

# School District of West Salem

## Annual Meeting Report



October 23, 2023



SERVE WITH PASSION TO IGNITE CREATIVITY,  
INNOVATION, AND EXCELLENCE

Welcome to the 2023-24 school year and the 2023 Annual Meeting! I continue to be excited about the direction of our district and that we continue to be a district of destination for families, students, and staff! Our students continue exceeding expectations in our classrooms and co-curricular activities. We are assisting our students to be college, career, and life-ready. Our staff is incredible, our facilities are second to none, and we have a tremendously supportive community.

Compared to other school districts, the School District of West Salem sets itself apart in numerous ways.

- West Salem provides a small school feel with big school opportunities.
- We are a 1-1 school district with technology devices for all students K-12.
- Class sizes remain low, allowing our students to work closely with our outstanding staff.
- Our district exceeds our state report card expectations, thanks to our students and staff.
- Over 74% of our graduates enroll in a postsecondary institution.
- We are a leader in College and Career Readiness, with over 96% of our graduates being career-ready.
- The 2022-23 school year marked a first where 100% of our freshman students attended school 90% of the time or more.
- We are at the leading edge of practical, research-based initiatives such as Response to Intervention, Positive Behavior Interventions, and Supports.
- The 2023-24 school year marks the first year that we are target-based grading and reporting district-wide.

Public education provides opportunities for all students that cannot be found elsewhere. We work to ensure the success of every student. We offer intervention programs for struggling students and enrichment for those who need to be challenged. We also provide co-curricular opportunities to expand students' experiences, and character and leadership development opportunities.

Not only does the School District of West Salem provide a premier public education, but we also do so efficiently and effectively. Despite having staff and facilities that are second to none, we have some of the lowest spending per student in the state (70th percentile). In CESA #4, we are the fourth-lowest spending district per student out of the twenty-six districts that comprise our local CESA.

I cannot wait to see the fantastic things our students and staff will accomplish in the coming year. We will succeed with the support of our wonderful community. Please contact me anytime to discuss how we can improve our district.

Panther Proud!

Ryan G. Rieber  
Superintendent

**School District of West Salem  
405 East Hamlin Street  
West Salem, Wisconsin 54669**

Board of Education

Catherine Griffin, President  
Tom Grosskopf, Vice-President  
Robin Fitzgerald, Clerk  
Sean Gavaghan, Treasurer  
Bob Minard, Director  
Chris Peterson, Director  
Erik Peterson, Director

Administration

Ryan Rieber – Superintendent  
Heidi Horton – Director of Pupil Services  
Alyssa Harlan – Director of Instruction  
Mike Malott – HS Principal  
Justin Jehn – Assoc. HS Principal  
Ben Wopat - MS Principal  
Amanda Beld – Assoc. MS Principal  
Alex Hubing – ES Principal  
Charlie Alexander – Assoc. ES Principal

Superintendent/School Board Executive Assistant

Patrick Bahr

Transportation

Richard Kline - Director  
Monica Quinn – Admin. Ass't  
Shelly Lawrynck – Admin. Ass't

Maintenance

Scott Johnson - Director

Athletics

Ryan Olson – Director of Athletics

Nutrition Services

Emily Klunk - Director

Finance

Shawn Handland, Director  
David Reeck, Ass't  
Tricia Mulholland, Ass't

Human Resources

Crystal Becker - Director

# SCHOOL DISTRICT OF WEST SALEM MONDAY, OCTOBER 23, 2023

6:00 p.m. - BUDGET HEARING - Wisconsin State Statute §65.90

1. Call to order.
2. Presentation and explanation of the budget and Fund 73 report
3. Discussion.
4. Call for adjournment.

6:30 p.m. - ANNUAL SCHOOL DISTRICT MEETING

1. Call to order.  
Introduce Board members and Administration
2. Call for nominations for permanent chairman, this can be by any resident taxpayer in the School District of West Salem. Election.
3. Treasurer's Report by Finance Director Shawn Handland
4. **Business:**

Review Community Service Fund 80 - including pool, fitness center and other services

5. **Electorate Authorizations:**

- a. I, \_\_\_\_, hereby move to authorize the School Board, Establish salaries for Board of Education during the 2023-24 school year. (Per State Statute, §120.10(3))

	<u>2022-2023</u>	<u>2023-2024</u>
President	\$2,800.00	
Student Representative	Hourly (\$10.00/hr)	
All others	\$2,600.00	

- b. I, \_\_\_\_, hereby move to authorize payment of actual and necessary expenses of board members who travel in the performance of their duties. (Per State Statute, §120.10(4))

- c. I, \_\_\_\_\_, hereby move to authorize the School Board, pursuant to §120.10(5m) of the Wisconsin Statutes, to acquire, by purchase or condemnation under ch. 32, real estate and structures and facilities appurtenant to such real estate necessary for school district purposes, to purchase additional land from owners adjacent to the School District's property as needed, under the terms and conditions to be accepted by the School Board.

6. Superintendent's Report.
7. Call for Resolution: (Per State Statute, §120.10(7) (8) (9) (10))

BE IT RESOLVED that the Board of Education be given the authority to establish the tax levy up to the full amount allowed under the State imposed revenue limits as is necessary to support the District for the 2023-2024 school year.

8. Set the time and date for the 2024 annual meeting.  
Fourth Monday in October is October 28 –  
6:00 p.m. Budget Hearing, 6:30 p.m. Annual Meeting
9. ADJOURNMENT

**\*\*A quorum of the Board may be present, but no Board action will be taken.\*\***  
Upon request to the Superintendent, submitted twenty-four (24) hours in advance, the District shall make reasonable accommodation including the provision of informational material in an alternative format for a disabled person to be able to attend this meeting.

# Explanation of District Funds

## Fund 10

This is the general fund for the instructional operating services for the School District. It includes items such as teachers, administrators, and support staff salaries and benefits, supplies, textbooks, desks and other capital purchases, maintenance, utilities and co-curricular costs.

Revenues in Fund 10 include local property and mobile home taxes, state aids (transportation, library aid, and state equalization aid), and federal aid, mainly in the form of Title program support. Additionally, school revenues from student fees, admissions and building/bus rentals are included. The district is roughly 59% aided with state equalization funds, per pupil aid and open enrollment.

Fund balance refers to the accumulation over time of any differences (positive or negative) between budgeted revenues and expenses. At the end of any fiscal year, if actual revenue exceeds the amount budgeted, or if expenses fall below the amount budgeted, that difference is added to the fund balance. If revenues are lower than expected or expenses higher, that difference is subtracted. The goal of the School District is to maintain a year-end fund balance between 12-17% of the next year's budgeted expenditures. The district's projected ratio is 13.6%.

## Fund 21

This fund has been established to separate gifts and donations from private parties to be used for specific district operations. The amount does not have to be spent within the fiscal school year and the funds are encumbered to meet the explicit requirements of the sponsor.

## Fund 27

Almost twenty years ago the State decided to track the expenses for special education services separately. These services are designed to meet the individual needs of students with identified needs such as learning, behavioral, speech and language, autism, other health impairment, hearing and vision impairment, occupational therapy, physical therapy, and cognitive disability. Over 98% of the students identified are served within our school district, while only a few with unique and/or high frequency needs are served in other area schools and/or health facilities.

Fund 27 revenues in 2022-23 included a transfer from regular education (Fund 10) in the amount of \$2,397,700.53, in addition to Categorical Aid, Federal IDEA Flow Through and IDEA Early Childhood funds, Medicaid revenues and other grants.

## Fund 39

Voters approved a referendum to pay for the campus and facilities remodel along with the remodel of the elementary school and addition to the middle school. Also included is the construction of a multi-purpose event center and an addition to the high school auto shop. Administration has worked with a bonding agent to refinance callable bonds when allowed.

## Fund 46

A School Board with an approved long-term capital improvement plan (minimum of 10 years) may establish a "trust" that is funded with a transfer from the general fund. Funds may only be used for the purposed identified in the approved long-term capital improvement plan.

## Fund 50

The School District of West Salem provides a breakfast and lunch program at all schools. Additionally, ala carte programs are offered at the middle and high schools. These services are independent and self-supporting. Fund balance reserves exist to pay for equipment upgrades and/or repairs as needed.

## Fund 72

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board such as scholarships for graduated students. These funds are administered and distributed according to the requests of the benefactors.

## Fund 73

The GASB (Governmental Accounting Standards Board) considers post employment benefits like pension and health insurance benefits, as part of the compensation employees earn each year, although they are not received until after employment ends. School districts are required to maintain the funds in a legally established irrevocable trust.

In May of 2007, the Board established a Fund 73 Trust. The funds are governed by a Trust document and board members. The School District contributes and withdraws current year expenses for retired employees. The Fund 73 Trust account balance as of June 30, 2022 is \$594,809.73. Bond rating firms consider how a district is addressing this issue before issuing bond ratings.

## Fund 80

The School District of West Salem operates a community swimming pool and a fitness center. The swimming pool is open during the summer months and offers open swim time, family swim, adult lap swim, adult early risers, water aerobics, and hosts a swim team for youths 8-18 years old. The fitness center includes a cardio theater with TVs, elliptical machines, treadmill, climber, recumbent and spinning bikes, in addition to an indoor walking and running track, strength and resistance machines and fitness classes. Local not-for-profit groups may also request to use designated school facilities free of charge.



Book	Policy Manual
Section	6000 Finances
Title	FUND BALANCE
Code	po6235
Status	Active
Legal	Government Accounting Standards Board Statement 54
Adopted	May 23, 2022

#### 6235 - FUND BALANCE

The Board places the responsibility of administering the budget, once adopted, with the Superintendent. The Superintendent shall monitor the Fund 10 fund balance and shall report the balance to the Board at the end of each budget year. The Fund 10 fund balance shall be maintained at a level sufficient to minimize or avoid short term borrowing for cash flow purposes.

The Board shall ensure that adequate funds are reserved for the General Fund to maintain a secure financial position whereby the Fund 10 fund balance shall not fall below twelve percent (12%) of the preceding year's Fund 10 expenditures. Budget preparation and management shall adhere to this fund balance expectation. (See Policy 6220 - Budget Preparation and Policy 6231 - Budget Implementation.)

Fund balances will be reported in the categories established by the Government Accounting Standards Board Statement 54 (GASB 54) and in consultation with District auditors Director of Finance and Business Operations. The Board will impose constraints on any funds placed in the committed and assigned classifications through consultation with the District's auditor and Director of Finance and Business Operations. The applicable categories for fund balance designations are:

- A. **Nonspendable Fund Balance** - amounts that cannot be spent because they are either (a) not in a spendable form (which includes items that are not expected to be converted to cash – e.g., inventories or prepaid amounts) or (b) legally or contractually required to be maintained intact (e.g., the corpus of an endowment fund).
- B. **Restricted Fund Balance** - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- C. **Committed Fund Balance** - amounts constrained to specific purposes by the Board; to be reported as committed, amounts cannot be used for any other purpose unless the Board takes action to remove or change the constraint.
- D. **Assigned Fund Balance** - amounts the Board *intends* to use for a specific purpose but are neither restricted nor committed; intent can be expressed by the Board or by an official or committee to which the Board delegates the authority.
- E. **Unassigned Fund Balance** - amounts that are available for any purpose; these amounts are reported only in the general fund.

If during the fiscal year, it appears to the Director of Finance and Business Operations that the fund balance will be less than estimated, the Superintendent will bring forward for Board consideration recommendations that will protect the fund balances. Such recommendations shall be in accordance with the requirements of the law.

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# 2023-24 Treasurer's Report

Fund	Beginning Fund Balance	2022-23 Revenues	2022-23 Expenses	Ending Fund Balance
10 -- GENERAL FUND	\$ 3,433,187.46	\$ 25,583,724.25	\$ 25,793,384.98	\$ 3,223,526.73
21 -- SPECIAL REVENUE TRUST FUND	\$ 792,039.83	\$ 686,147.83	\$ 691,855.39	\$ 786,332.27
27 -- SPECIAL EDUCATION	\$ -	\$ 4,199,860.39	\$ 4,199,860.39	\$ -
39 -- REFERENDUM APPROVED DEBT SERV.	\$ 338,172.97	\$ 2,479,589.62	\$ 2,498,185.02	\$ 319,577.57
46 -- LONG TERM CAPITAL IMPROVEMENT TRUST	\$ 534,342.55	\$ 255,719.03	\$ 220,011.40	\$ 570,050.18
50 -- FOOD SERVICE	\$ 465,645.25	\$ 1,440,851.34	\$ 1,361,787.59	\$ 544,709.00
72 -- PRIVATE BENEFIT-SCHOLARSHIP TRUST FUND	\$ 259,755.10	\$ 22,827.67	\$ 20,058.63	\$ 262,524.14
73 -- POST EMPLOYMENT TRUST FUND	\$ 729,899.15	\$ 10,004.77	\$ 145,094.19	\$ 594,809.73
80 -- COMMUNITY SERVICE FUND	\$ 27,117.53	\$ 155,536.80	\$ 161,870.94	\$ 20,783.39
GRAND TOTAL REVENUES	\$ 6,580,159.84	\$ 34,834,261.70	\$ 35,092,108.53	\$ 6,322,313.01



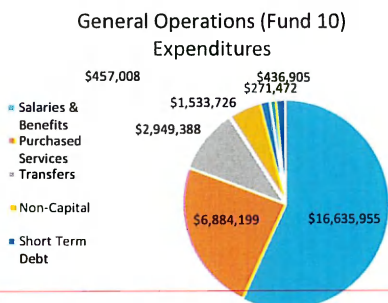
## 2023-2024 BUDGET SUMMARY HIGHLIGHTS

### General Fund Revenues \$29,888,950.00

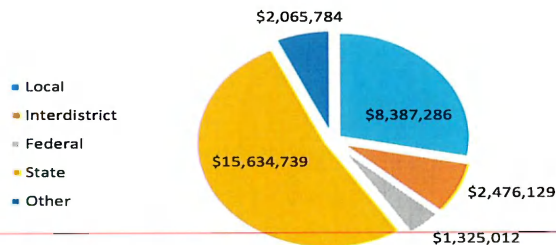
- 52% State Sources
- 28% Local Sources – 27% is due to property taxes and 1% fees
- 9% Inter district – which is open enrollment from other districts
- 7% Other Revenue – made up of Insurance proceeds due to storm damage
- 4% Federal sources which is mostly ESSER funding

### General Fund Expenses = \$28,168,653.00

- 57% Salaries and Benefits (does not include special education staff)
  - 24% Purchased Services (due to ESSER project/storm damage/enrollment out and Private School payment)
  - 10% Transfer to Special Education Fund and Capital Projects Fund
  - 5% Non-Capital Items
  - 2% Short Term Debt
  - 1% Capital Items
  - 1% Insurance
- Overall district budget for all areas (general, special education, debt, food service and community service) = to \$39,347,736
  - Mill Rate goes from \$7.73 to \$7.60 per thousand dollars of equalized property value. Third year in a row of decreasing mill rate
  - A house valued at \$100,000 would incur \$760 in school property taxes compared to original projection of \$8.32 during referendum discussion
  - Equalized Property Value of District is over \$1.4 Billion up 14.1% from previous fiscal year. Average for the past 3 years is a 12.1% increase per year.
  - Enrollment of the District = 1833 students



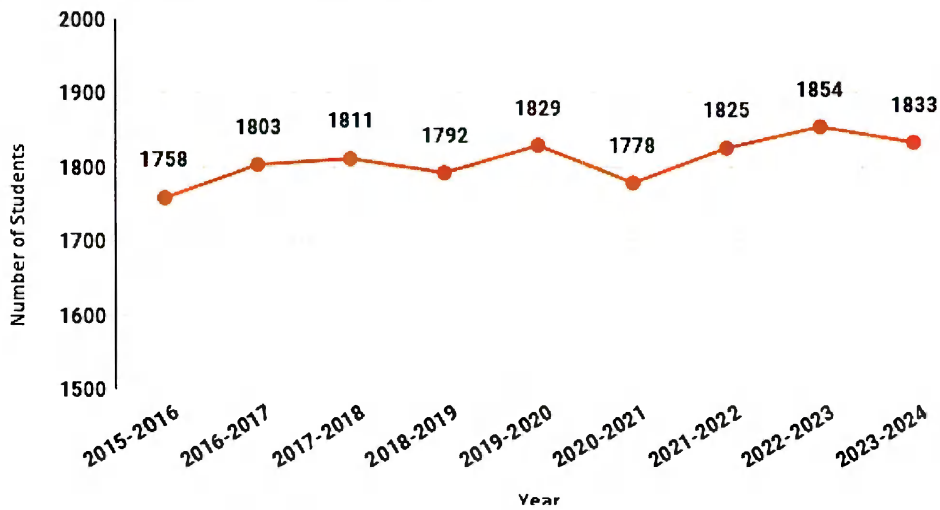
General Operations (Fund 10) Revenue



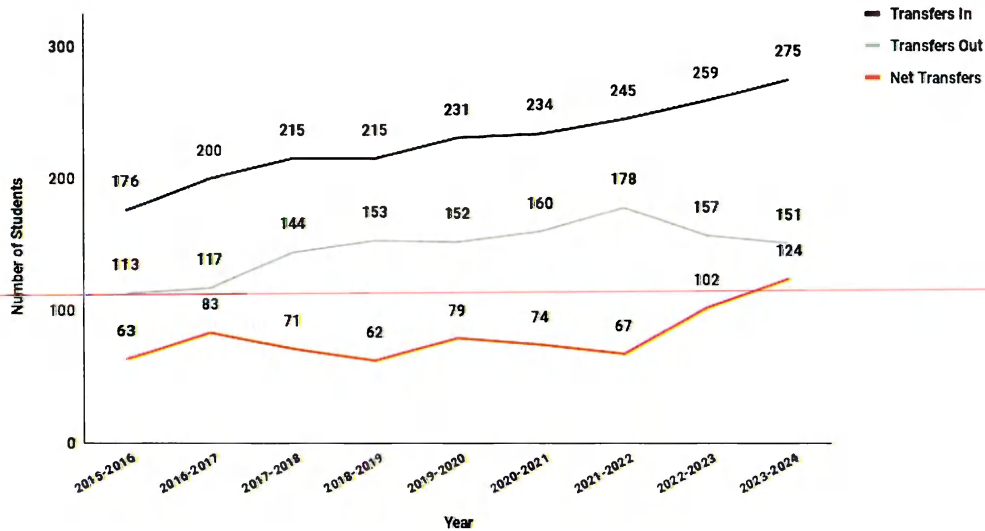
West Salem Third Friday Enrollment by Level					
Year	4K	Elementary	Middle	High	Total
2015-2016	98	762	362	536	1758
2016-2017	106	757	397	543	1803
2017-2018	101	777	425	508	1811
2018-2019*	77	647	573	495	1792
2019-2020	97	627	583	522	1829
2020-2021	77	598	561	542	1778
2021-2022	93	593	547	592	1825
2022-2023	71	616	563	604	1854
2023-2024	65	619	549	600	1833

2018-2019\*5th Grade moved from WSES to WSMS

### Student Enrollment Pattern



### Open Enrollment Trends



**SCHOOL DISTRICT OF WEST SALEM**

<b>BUDGET ADOPTION 2023-2024</b>			
<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2021-2022</b>	<b>Unaudited 2022-2023</b>	<b>Budget 2023-2024</b>
Beginning Fund Balance (Account 930 000)	3,141,415.18	3,433,187.46	3,223,526.73
Ending Fund Balance, Restricted (Acct. 936 000)	35,729.52	115,432.99	49,734.97
Ending Fund Balance, Unassigned (Acct. 939 000)	3,397,457.94	3,108,093.74	3,894,088.76
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>3,433,187.46</b>	<b>3,223,526.73</b>	<b>3,943,823.73</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
<i>Local Sources</i>			
210 Taxes	7,135,644.58	6,953,960.91	8,039,267.00
240 Payments for Services	2,091.22	0.00	0.00
260 Non-Capital Sales	900.00	12,000.00	0.00
270 School Activity Income	148,870.66	164,997.83	160,000.00
280 Interest on Investments	2,917.57	24,308.32	50,000.00
290 Other Revenue, Local Sources	130,901.72	156,393.50	138,019.00
<b>Subtotal Local Sources</b>	<b>7,421,325.75</b>	<b>7,311,660.56</b>	<b>8,387,286.00</b>
<i>Other School Districts Within Wisconsin</i>			
340 Payments for Services	2,126,334.17	2,211,475.46	2,454,860.00
390 Other Inter-district, Within Wisconsin	7,000.00	2,000.00	4,000.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>2,133,334.17</b>	<b>2,213,475.46</b>	<b>2,458,860.00</b>
<i>Intermediate Sources</i>			
510 Transit of Aids	7,639.10	24,161.04	17,269.00
<b>Subtotal Intermediate Sources</b>	<b>7,639.10</b>	<b>24,161.04</b>	<b>17,269.00</b>
<i>State Sources</i>			
610 State Aid -- Categorical	152,368.55	183,150.13	176,222.00
620 State Aid -- General	12,356,267.00	13,304,330.00	14,049,609.00
630 DPI Special Project Grants	55,934.70	49,463.71	16,179.00
660 Other State Revenue Through Local Units	716.38	542.47	500.00
690 Other Revenue	1,357,996.75	1,398,099.31	1,392,229.00
<b>Subtotal State Sources</b>	<b>13,923,283.38</b>	<b>14,935,585.62</b>	<b>15,634,739.00</b>
<i>Federal Sources</i>			
730 DPI Special Project Grants	359,248.56	643,921.67	1,143,282.00
750 IASA Grants	65,563.09	57,595.98	131,730.00
780 Other Federal Revenue Through State	333,120.43	250,373.17	50,000.00
<b>Subtotal Federal Sources</b>	<b>757,932.08</b>	<b>951,890.82</b>	<b>1,325,012.00</b>
<i>Other Financing Sources</i>			
860 Compensation, Fixed Assets	16,478.75	2,249.50	1,958,784.00
870 Long-Term Obligations	93,776.37	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>110,255.12</b>	<b>2,249.50</b>	<b>1,958,784.00</b>
<i>Other Revenues</i>			
960 Adjustments	14,579.41	45,570.49	25,000.00
970 Refund of Disbursement	107,131.87	92,093.21	75,000.00
990 Miscellaneous	7,291.24	7,037.55	7,000.00
<b>Subtotal Other Revenues</b>	<b>129,002.52</b>	<b>144,701.25</b>	<b>107,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>24,482,772.12</b>	<b>25,583,724.25</b>	<b>29,888,950.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	5,306,084.73	5,745,458.92	5,794,260.00
120 000 Regular Curriculum	3,208,975.37	3,326,103.93	3,727,065.00
130 000 Vocational Curriculum	598,156.18	706,650.36	674,396.00
140 000 Physical Curriculum	658,062.12	698,543.60	735,881.00
160 000 Co-Curricular Activities	593,476.47	650,554.98	609,159.00
170 000 Other Special Needs	0.00	37,482.34	40,380.00
<b>Subtotal Instruction</b>	<b>10,364,754.87</b>	<b>11,164,794.13</b>	<b>11,581,141.00</b>
<i>Support Sources</i>			
210 000 Pupil Services	661,962.66	636,057.61	754,713.00
220 000 Instructional Staff Services	1,183,174.21	1,198,766.20	1,357,542.00
230 000 General Administration	464,034.56	517,377.73	578,826.00
240 000 School Building Administration	1,333,616.71	1,396,838.86	1,496,333.00
250 000 Business Administration	3,929,432.39	4,515,500.44	6,660,975.00
260 000 Central Services	315,459.73	252,926.12	227,000.00
270 000 Insurance & Judgments	244,105.00	270,847.00	313,860.00
280 000 Debt Services	412,198.20	430,120.79	457,008.00
290 000 Other Support Services	635,602.56	711,895.87	689,522.00
<b>Subtotal Support Sources</b>	<b>9,179,586.02</b>	<b>9,930,330.62</b>	<b>12,535,779.00</b>
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	2,607,739.03	2,647,700.53	2,949,388.00
430 000 Instructional Service Payments	2,018,383.43	1,977,994.39	2,102,345.00
490 000 Other Non-Program Transactions	20,536.49	72,565.31	0.00
<b>Subtotal Non-Program Transactions</b>	<b>4,646,658.95</b>	<b>4,698,260.23</b>	<b>5,051,733.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>24,190,999.84</b>	<b>25,793,384.98</b>	<b>29,168,653.00</b>

**SCHOOL DISTRICT OF WEST SALEM**

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	706,456.09	792,039.83	786,332.27
<b>900 000 Ending Fund Balance</b>	<b>792,039.83</b>	<b>786,332.27</b>	<b>420,714.27</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>930,986.62</b>	<b>686,147.83</b>	<b>622,450.00</b>
100 000 Instruction	740,857.89	368,906.68	779,072.00
200 000 Support Services	39,293.21	292,309.18	191,496.00
400 000 Non-Program Transactions	65,251.78	30,639.53	17,500.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>845,402.88</b>	<b>691,855.39</b>	<b>988,068.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2021-2022</b>	<b>Unaudited 2022-2023</b>	<b>Budget 2023-2024</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	2,057,739.03	2,397,700.53	2,699,388.00
<i>Other School Districts Within Wisconsin</i>			
340 Payments for Services	154,482.64	173,053.91	164,704.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>154,482.64</b>	<b>173,053.91</b>	<b>164,704.00</b>
<i>Intermediate Sources</i>			
510 Transit of Aids	18,942.23	33,868.96	33,914.00
<b>Subtotal Intermediate Sources</b>	<b>18,942.23</b>	<b>33,868.96</b>	<b>33,914.00</b>
<i>State Sources</i>			
610 State Aid -- Categorical	857,571.00	918,904.47	1,103,720.00
690 Other Revenue	7,651.40	7,643.28	7,600.00
<b>Subtotal State Sources</b>	<b>865,222.40</b>	<b>926,547.75</b>	<b>1,111,320.00</b>
<i>Federal Sources</i>			
730 DPI Special Project Grants	465,142.13	478,963.79	518,128.00
780 Other Federal Revenue Through State	151,040.53	189,725.45	150,000.00
<b>Subtotal Federal Sources</b>	<b>616,182.66</b>	<b>668,689.24</b>	<b>668,128.00</b>
<i>Other Revenues</i>			
960 Adjustments	0.00	0.00	1,459.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>1,459.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,712,568.96</b>	<b>4,199,860.39</b>	<b>4,678,913.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<i>Instruction</i>			
150 000 Special Education Curriculum	2,764,184.70	3,199,057.10	3,528,614.00
170 000 Other Special Needs	1,078.14	7,699.50	10,519.00
<b>Subtotal Instruction</b>	<b>2,765,262.84</b>	<b>3,206,756.60</b>	<b>3,539,133.00</b>
<i>Support Sources</i>			
210 000 Pupil Services	404,953.58	435,857.30	517,964.00
220 000 Instructional Staff Services	228,785.66	252,171.87	251,014.00
250 000 Business Administration	103,949.31	146,466.05	122,495.00
290 000 Other Support Services	0.00	280.00	0.00
<b>Subtotal Support Sources</b>	<b>737,688.55</b>	<b>834,775.22</b>	<b>891,473.00</b>
<i>Non-Program Transactions</i>			
430 000 Instructional Service Payments	187,703.74	156,646.12	248,307.00
490 000 Other Non-Program Transactions	21,913.83	1,682.45	0.00
<b>Subtotal Non-Program Transactions</b>	<b>209,617.57</b>	<b>158,328.57</b>	<b>248,307.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,712,568.96</b>	<b>4,199,860.39</b>	<b>4,678,913.00</b>
<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	355,343.13	338,172.97	319,577.57
<b>900 000 ENDING FUND BALANCES</b>	<b>338,172.97</b>	<b>319,577.57</b>	<b>317,327.57</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,747,945.59</b>	<b>2,479,589.62</b>	<b>2,566,191.00</b>
281 000 Long-Term Capital Debt	2,765,115.75	2,498,185.02	2,568,441.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,765,115.75</b>	<b>2,498,185.02</b>	<b>2,568,441.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**SCHOOL DISTRICT OF WEST SALEM**

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	410,213.15	534,342.55	570,050.18
<b>900 000 Ending Fund Balance</b>	<b>534,342.55</b>	<b>570,050.18</b>	<b>826,050.18</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>550,527.57</b>	<b>255,719.03</b>	<b>256,000.00</b>
200 000 Support Services	426,398.17	220,011.40	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>426,398.17</b>	<b>220,011.40</b>	<b>0.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	50,052.19	465,645.25	544,709.00
<b>900 000 ENDING FUND BALANCE</b>	<b>465,645.25</b>	<b>544,709.00</b>	<b>199,895.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,621,068.45</b>	<b>1,440,851.34</b>	<b>1,262,097.00</b>
200 000 Support Services	1,205,475.39	1,361,787.59	1,606,911.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,205,475.39</b>	<b>1,361,787.59</b>	<b>1,606,911.00</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	99,742.91	27,117.53	20,783.39
<b>900 000 ENDING FUND BALANCE</b>	<b>27,117.53</b>	<b>20,783.39</b>	<b>20,783.39</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>127,561.00</b>	<b>155,536.80</b>	<b>160,750.00</b>
200 000 Support Services	22,582.34	44,910.87	45,500.00
300 000 Community Services	177,604.04	116,960.07	115,250.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>200,186.38</b>	<b>161,870.94</b>	<b>160,750.00</b>

\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

**WEST SALEM SCHOOL DISTRICT  
BUDGETED REVENUES - ALL FUNDS**

<u>Revenues</u>	<u>2022-23 Actual</u>	<u>2023-24 Budget</u>
100 - INTERFUND OPERATING TRANSFERS	\$ 2,647,701	\$ 2,949,388
200 - LOCAL SOURCES	\$ 11,365,590	\$ 12,471,940
300 - INTERDISTRICT TRANSFERS IN WISC	\$ 2,408,528	\$ 2,647,015
500 - INTERMEDIATE SOURCES (CESA)	\$ 58,030	\$ 51,183
600 - STATE SOURCES	\$ 15,881,036	\$ 16,764,242
700 - FEDERAL SOURCES	\$ 2,280,009	\$ 2,475,340
800 - OTHER FINANCING SOURCES	\$ 3,278	\$ 1,963,784
900 - OTHER MISC.	<u>\$ 190,090</u>	<u>\$ 527,459</u>
TOTAL REVENUES	<u>\$ 34,834,262</u>	<u>\$ 39,850,351</u>

SCHOOL DISTRICT OF WEST SALEM  
BUDGETED REVENUES - ALL FUNDS

<u>ACCOUNT NUMBER</u>	<u>REVENUE SOURCE</u>	<u>2021-22 FY Activity</u>	<u>2022-23 FY Activity</u>	<u>2023-24 Original Budget</u>
XX R --- 110 -----	GENERAL FUND TRANSFER	<u>2,607,739.03</u>	<u>2,647,700.53</u>	<u>2,949,388.00</u>
XX R --- 1-----	<b>INTERFUND TRANSFERS</b>	<b>2,607,739.03</b>	<b>2,647,700.53</b>	<b>2,949,388.00</b>
XX R --- 211 -----	LOCAL PROPERTY TAX	9,950,735.00	9,536,752.00	10,710,208.00
XX R --- 213 -----	MOBILE HOME TAX	42,321.58	35,816.91	35,000.00
XX R --- 249 -----	TRANSPORTATION FEES-PRIV PAID	2,091.22	-	-
XX R --- 251 -----	STUDENT SALES	142,384.70	685,295.15	701,000.00
XX R --- 252 -----	ADULT SALES	6,167.45	9,007.00	8,500.00
XX R --- 254 -----	STUDENT SALES-MILK	9,966.60	-	-
XX R --- 255 -----	CATERING REVENUES	7,449.75	-	-
XX R --- 259 -----	OTHER FOOD SERVICE SALES	-	9,325.96	10,000.00
XX R --- 260 -----	NON-CAPITAL SALES	900.00	-	-
XX R --- 264 -----	NONCAPITAL PROPERTY SALE	-	12,000.00	-
XX R --- 271 -----	ADMISSIONS	63,812.93	69,578.63	69,000.00
XX R --- 272 -----	COMMUNITY SERVICE FEES	71,433.51	76,096.00	80,500.00
XX R --- 276 -----	SWIMMING LESSONS/CLASSES	2,730.00	-	-
XX R --- 279 -----	OTHER SCHOOL ACTIVITY INCOME	28,870.22	34,605.00	31,000.00
XX R --- 280 -----	INTEREST ON INVESTMENTS	34,857.52	83,656.03	90,850.00
XX R --- 290 -----	OTHER REVENUE FROM LOCAL SOURC	-	-	15,000.00
XX R --- 291 -----	GIFTS	935,425.92	694,473.56	597,857.00
XX R --- 292 -----	STUDENT FEES	105,511.31	111,299.89	115,000.00
XX R --- 293 -----	RENTALS	6,334.69	5,976.17	6,250.00
XX R --- 297 -----	STUDENT FINES	<u>1,363.18</u>	<u>1,707.94</u>	<u>1,775.00</u>
XX R --- 2-----	<b>REVENUE FROM LOCAL SOURCES</b>	<b>11,412,355.58</b>	<b>11,365,590.24</b>	<b>12,471,940.00</b>
XX R --- 341 -----	CONTRACTED INSTRUCTION	23,715.35	4,572.00	-
XX R --- 343 -----	CO-OP CO-CURRICULAR REVENUES	26,036.82	28,787.66	30,000.00
XX R --- 345 -----	OPEN ENROLLMENT TUITION FM SD	2,076,582.00	2,177,503.00	2,424,860.00
XX R --- 346 -----	NON OE TUITION FM OTHER SD	154,482.64	173,053.91	164,704.00
XX R --- 348 -----	TRANSP FEES FROM OTHER WI SCHO	-	612.80	-
XX R --- 390 -----	OTHER PYMT FM WISC SCHOOL DIST	<u>26,422.00</u>	<u>23,999.00</u>	<u>27,451.00</u>
XX R --- 3-----	<b>INTER-DISTRICT TRANSFERS IN WI</b>	<b>2,307,238.81</b>	<b>2,408,528.37</b>	<b>2,647,015.00</b>
XX R --- 515 -----	ST. AID FM INTER.SOURCE	1,460.00	7,977.00	8,000.00
XX R --- 516 -----	TRANSIT OF STATE AIDES-CESA	18,896.36	31,611.14	31,000.00
XX R --- 517 -----	TRANSIT OF AIDS - CESA - FED.	<u>6,224.97</u>	<u>18,441.86</u>	<u>12,183.00</u>
XX R --- 5-----	<b>REV FROM INTERMEDIATE SOURCES</b>	<b>26,581.33</b>	<b>58,030.00</b>	<b>51,183.00</b>
XX R --- 611 -----	STATE HANDICAPPED AID	857,571.00	918,904.47	1,103,720.00
XX R --- 612 -----	STATE TRANSPORTATION AID	73,960.00	79,313.47	75,000.00
XX R --- 613 -----	STATE LIBRARY AID	77,973.00	103,626.00	100,000.00
XX R --- 617 -----	STATE FOOD SERVICE AID	2,208.36	18,902.63	18,183.00
XX R --- 619 -----	OTHER STATE CATEGORICAL AID	435.55	210.66	1,222.00
XX R --- 621 -----	EQUALIZATION AID	12,356,267.00	13,304,330.00	14,049,609.00
XX R --- 630 -----	SPECIAL PROJECT GRANTS	55,934.70	49,463.71	16,179.00
XX R --- 660 -----	LIEU OF TAXES-PROP.SOLD TO ST	716.38	542.47	500.00
XX R --- 691 -----	COMPUTER AID	74,600.85	74,600.85	74,601.00
XX R --- 695 -----	STATE PER PUPIL CATEGORICAL AI	1,274,756.00	1,275,498.00	1,281,434.00
XX R --- 697 -----	Special Ed Transition Grant	7,651.40	7,643.28	7,600.00
XX R --- 699 -----	OTHER STATE SOURCE REVENUE	<u>8,639.90</u>	<u>48,000.46</u>	<u>36,194.00</u>
XX R --- 6-----	<b>REVENUE FROM STATE SOURCES</b>	<b>14,790,714.14</b>	<b>15,881,036.00</b>	<b>16,764,242.00</b>
XX R --- 714 -----	DONATED COMMODITIES	109,003.32	133,936.86	105,000.00
XX R --- 717 -----	FEDERAL FOOD SERVICE AID	1,293,310.57	525,491.76	377,200.00
XX R --- 730 -----	SPECIAL PROJECT GRANTS	835,872.69	1,122,885.46	1,661,410.00
XX R --- 751 -----	TITLE I - FED.AID	65,563.09	57,595.98	131,730.00
XX R --- 780 -----	FED AID-REC'D FM DPI	<u>484,160.96</u>	<u>440,098.62</u>	<u>200,000.00</u>
XX R --- 7-----	<b>REVENUE FROM FEDERAL SOURCES</b>	<b>2,787,910.63</b>	<b>2,280,008.68</b>	<b>2,475,340.00</b>
XX R --- 861 -----	SALE OF CAPITAL EQUIPMENT	20,687.02	3,278.38	78,550.00
XX R --- 862 -----	LAND & OTHER REAL PROPTY SALES	-	-	1,885,234.00
XX R --- 878 -----	CAPITAL LEASES - PURCHASED	<u>93,776.37</u>	-	-
XX R --- 8-----	<b>OTHER FINANCIAL SOURCES</b>	<b>114,463.39</b>	<b>3,278.38</b>	<b>1,963,784.00</b>
XX R --- 955 -----	DISTRICT CONTRIBUTION-HRA/HSA	-	-	380,000.00
XX R --- 957 -----	UNREALIZED GAIN ON INVESTMENTS	-	23,733.88	26,000.00
XX R --- 964 -----	INS DIVIDEND & REFUNDS	14,579.41	45,570.49	26,459.00

SCHOOL DISTRICT OF WEST SALEM  
 BUDGETED REVENUES - ALL FUNDS

<u>ACCOUNT NUMBER</u>	<u>REVENUE SOURCE</u>	<u>2021-22 FY Activity</u>	<u>2022-23 FY Activity</u>	<u>2023-24 Original Budget</u>
XX R --- 968 -----	DEBT PREMIUM ON NON-REFIN DEBT	-	656.94	-
XX R --- 969 -----	PRIOR PERIOD REV ADJ	-	8,234.90	-
XX R --- 971 -----	REFUND OF PRIOR YEAR EXPENSE	107,131.87	92,093.21	75,000.00
XX R --- 990 -----	OTHER MISC REVENUES	<u>20,505.29</u>	<u>19,800.08</u>	<u>20,000.00</u>
XX R --- 9-- -----	<b>OTHER SOURCES OF REVENUE</b>	<b>142,216.57</b>	<b>190,089.50</b>	<b>527,459.00</b>
	<b>GRAND TOTAL OF REVENUES</b>	<b>34,189,219.48</b>	<b>34,834,261.70</b>	<b>39,850,351.00</b>



**WEST SALEM SCHOOL DISTRICT  
BUDGETED EXPENSES- ALL FUNDS**

<u>Expenses</u>	<u>2022-23 Actual</u>	<u>2023-24 Budget</u>
100 - SALARIES	\$ 15,421,524	\$ 16,178,989
200 - EMPLOYEE BENEFITS	\$ 4,914,986	\$ 5,291,108
300 - PURCHASED SERVICES	\$ 5,180,099	\$ 7,658,756
400 - NON CAPITAL OBJECTS	\$ 2,495,372	\$ 3,111,106
500 - CAPITAL OBJECTS	\$ 823,946	\$ 501,472
600 - DEBT RETIREMENT	\$ 2,928,306	\$ 3,025,449
700 - INSURANCE AND JUDGEMENTS	\$ 302,254	\$ 349,218
800 - TRANSFER TO OTHER FUND	\$ 2,647,701	\$ 2,949,388
900 - OTHER EXPENSES	<u>\$ 377,922</u>	<u>\$ 282,250</u>
TOTAL EXPENSES	<u><u>\$ 35,092,109</u></u>	<u><u>\$ 39,347,736</u></u>

SCHOOL DISTRICT OF WEST SALEM  
 BUDGETED EXPENSES - ALL FUNDS

<u>ACCOUNT NUMBER</u>	<u>EXPENSE SOURCE</u>	<u>2021-22 FY Activity</u>	<u>2022-23 FY Activity</u>	<u>2023-24 Original Budget</u>
XX E --- 1--	<b>SALARIES</b>	14,327,842.02	15,421,523.77	16,178,989.00
XX E --- 212	RETIREMENT-EMPLOYER SHARE	876,652.73	939,750.34	1,055,648.00
XX E --- 222	SOCIAL SECURITY-EMPLOYER SHARE	884,700.83	952,041.06	1,021,176.00
XX E --- 229	MEDICARE-EMPLOYER SHARE	206,937.89	222,727.58	239,161.00
XX E --- 230	LIFE INSURANCE	20,339.70	21,790.31	23,235.00
XX E --- 243	DENTAL INSURANCE	185,148.91	145,480.86	205,992.00
XX E --- 248	MULTIPLE HEALTH INSURANCE	1,665,546.97	1,723,659.47	1,847,967.00
XX E --- 249	LONG TERM CARE INS	333,250.00	364,125.00	378,004.00
XX E --- 251	LONG TERM DISABILITY	56,299.08	60,044.98	63,925.00
XX E --- 290	RETIRE OPTION	16,924.58	6,238.84	-
XX E --- 291	CREDIT REIMBURSEMENT	39,563.91	50,368.58	50,000.00
XX E --- 292	ANNUITY PAID BY DISTRICT	7,500.00	7,500.00	7,500.00
XX E --- 296	OPTIONAL CASH IN LIEU OF INSUR	411,012.13	421,258.59	398,500.00
XX E --- 2--	<b>EMPLOYEE BENEFITS</b>	<b>4,703,876.73</b>	<b>4,914,985.61</b>	<b>5,291,108.00</b>
XX E --- 310	PERSONAL/PURCHASED SERVICES	473,897.92	515,795.44	2,442,141.00
XX E --- 312	PERSONAL SERVICE-LEGAL	4,891.00	27,422.23	15,000.00
XX E --- 313	PERSONAL SERVICE-AUDIT	9,925.00	12,890.00	14,540.00
XX E --- 319	DRUG COST - TESTING	3,903.00	3,761.00	3,000.00
XX E --- 321	TECH REPAIR & MAINTENANCE	10,059.03	3,889.67	45,800.00
XX E --- 322	TECH EQUIPMENT RENTAL	64,092.74	54,289.05	30,000.00
XX E --- 324	MAINTENANCE SERVICES	348,127.04	374,601.80	330,280.00
XX E --- 325	VEHICLE & EQUIPMENT RENTAL	4,856.87	6,601.62	5,130.00
XX E --- 327	CONSTRUCTION SERVICES	572,463.33	427,311.63	591,922.00
XX E --- 329	TRASH PICKUP - ALL SCHOOLS	42,106.31	45,851.80	45,200.00
XX E --- 331	GAS FOR HEAT	175,780.10	178,465.42	200,700.00
XX E --- 336	ELECTRICITY NON HEAT	448,669.84	527,033.73	459,500.00
XX E --- 337	WATER	28,520.84	26,866.32	32,100.00
XX E --- 338	SEWERAGE	42,179.04	42,850.68	44,100.00
XX E --- 341	PUPIL TRANSPORTATION	5,340.00	127,953.75	138,698.00
XX E --- 342	EM/EE TRAV-MEALS/MILEAGE/LODGI	17,689.91	28,410.96	41,805.00
XX E --- 343	TRAVEL-CONTRACTED SVCS	593.02	1,246.25	3,914.00
XX E --- 345	PUPIL MEALS/LODGING	14,071.84	33,341.94	28,016.00
XX E --- 348	VEHICLE FUEL	104,149.43	119,208.64	112,000.00
XX E --- 350	COMMUNICATION	1,700.00	1,520.00	2,000.00
XX E --- 353	POSTAGE	19,735.69	22,676.86	25,100.00
XX E --- 355	TELEPHONE AND TELEGRAPH	28,955.96	29,476.93	28,700.00
XX E --- 358	ON-LINE COMMUNICATIONS SERVICE	40,350.93	40,741.95	40,908.00
XX E --- 360	TECH & SOFTWARE SERVICES	37,048.76	66,158.23	303,234.00
XX E --- 370	PYMT TO NON-GOV & INDIVIDUALS	168,612.71	178,737.88	245,609.00
XX E --- 371	PAYMENT TO PRIVATE VENDORS	-	-	60,489.00
XX E --- 381	MUNICIPALITY PAYMENTS	70,000.00	81,975.94	81,000.00
XX E --- 382	INTERDISTRICT PMT. IN WIS.	1,495,278.05	1,277,023.09	1,308,815.00
XX E --- 385	PAYMENT TO COUNTY	69,200.19	-	-
XX E --- 386	TRANSFERS TO CESA	261,127.19	269,486.45	274,014.00
XX E --- 387	PAYMENT TO STATE	445,469.51	638,215.02	695,041.00
XX E --- 389	PYMT TO WTC	14,063.19	16,295.07	10,000.00
XX E --- 3--	<b>PURCHASED SERVICES</b>	<b>5,022,858.44</b>	<b>5,180,099.35</b>	<b>7,658,756.00</b>
XX E --- 411	SUPPLIES	1,188,807.33	982,963.64	1,560,841.00
XX E --- 412	WORKBOOKS	5,196.19	-	-
XX E --- 415	FOOD	615,891.52	634,835.58	670,352.00
XX E --- 416	MEDICAL SUPPLIES	17,157.66	7,954.95	12,250.00
XX E --- 419	OTHER SUPPLIES (TIRES)	7,404.62	12,029.64	8,000.00
XX E --- 420	APPAREL	-	30,646.15	42,606.00
XX E --- 422	APPAREL/UNIFORMS	18,643.97	65.00	500.00
XX E --- 431	AUDIO VISUAL MEDIA	402.96	4,306.72	6,240.00
XX E --- 432	LIBRARY BOOKS	42,121.07	43,593.63	47,424.00
XX E --- 433	NEWSPAPERS	-	137.99	-
XX E --- 434	PERIODICALS	2,778.94	2,982.13	3,392.00
XX E --- 435	PROGRAMMED COMPUTER SOFTWARE	-	3,199.00	-
XX E --- 436	RENTAL OF MEDIA	48.00	-	-
XX E --- 439	OTHER MEDIA	29,275.79	25,004.70	15,895.00
XX E --- 440	NON-CAPITAL EQUIPMENT	360,556.52	465,290.20	383,552.00
XX E --- 450	OBJECTS FOR RESALE	16,702.42	29,116.71	32,164.00
XX E --- 470	TEXTBOOKS & WORKBOOKS	46,649.47	81,559.91	54,865.00
XX E --- 480	SUPPLIES - TECHNOLOGY RELATED	181,254.49	171,685.88	273,025.00
XX E --- 4--	<b>NON-CAPITAL OBJECTS</b>	<b>2,532,890.95</b>	<b>2,495,371.83</b>	<b>3,111,106.00</b>

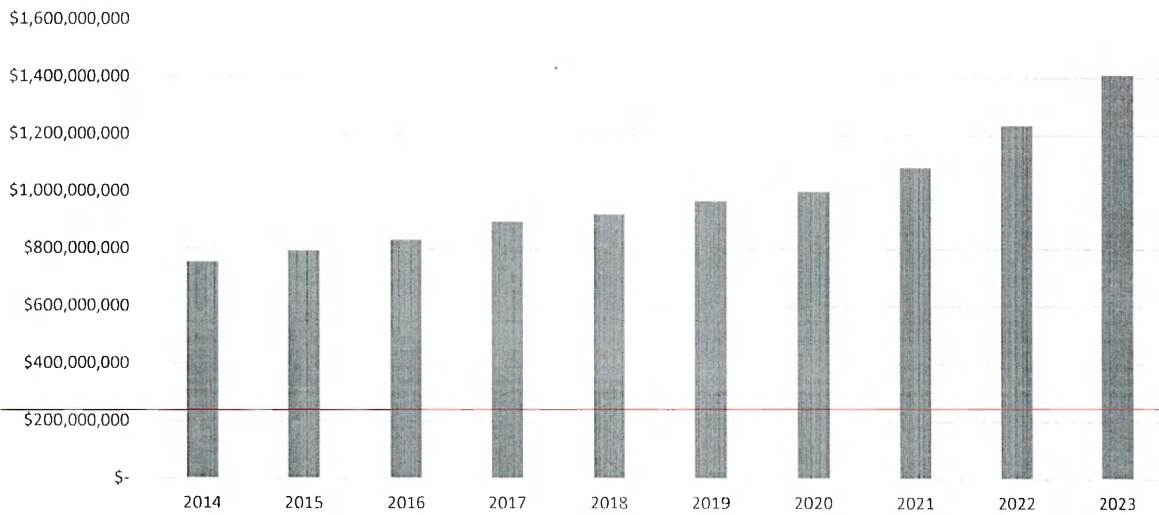
SCHOOL DISTRICT OF WEST SALEM  
 BUDGETED EXPENSES - ALL FUNDS

<u>ACCOUNT NUMBER</u>	<u>EXPENSE SOURCE</u>	<u>2021-22 FY Activity</u>	<u>2022-23 FY Activity</u>	<u>2023-24 Original Budget</u>
XX E --- 551 -----	EQUIPMENT PURCHASE ADDITION	127,648.87	379,077.39	55,172.00
XX E --- 561 -----	EQUIPMENT PURCHASE REPLACEMENT	113,025.01	92,308.03	262,500.00
XX E --- 563 -----	EQUIP.REPLACE - OVER 5,000	90,092.50	231,996.00	183,800.00
XX E --- 581 -----	TECH RELATED HARDWARE	131,620.70	114,664.10	-
XX E --- 582 -----	TECH RELATED SOFTWARE	-	5,900.00	-
XX E --- 5-----	<b>CAPITAL OBJECTS</b>	<b>462,387.08</b>	<b>823,945.52</b>	<b>501,472.00</b>
XX E --- 673 -----	LONG-TERM NOTE PRINCIPAL	1,293,472.06	1,235,000.00	1,270,000.00
XX E --- 675 -----	PRINCIPAL LONG TERM BONDS	785,000.00	605,000.00	700,000.00
XX E --- 678 -----	CAPITAL LEASE - PRINCIPAL	398,700.43	410,504.54	431,429.00
XX E --- 682 -----	INTEREST ON TEMPORARY NOTES	6,803.33	12,769.52	15,000.00
XX E --- 683 -----	LONG-TERM NOTE INTEREST	117,093.68	86,128.76	47,536.00
XX E --- 685 -----	INTEREST ON LONG TERM BONDS	567,293.76	557,481.26	548,405.00
XX E --- 688 -----	CAPITAL LEASE INTEREST	6,694.44	6,846.73	10,579.00
XX E --- 690 -----	OTHER DEBT RETIREMENT	2,256.25	14,575.00	2,500.00
XX E --- 6-----	<b>DEBT RETIREMENT</b>	<b>3,177,313.95</b>	<b>2,928,305.81</b>	<b>3,025,449.00</b>
XX E --- 711 -----	DISTRICT LIABILITY INSURANCE	33,651.00	37,566.00	42,911.00
XX E --- 712 -----	DISTRICT PROPERTY INSURANCE	80,165.00	100,829.00	113,718.00
XX E --- 713 -----	WORKERS COMPENSATION	130,289.00	132,452.00	157,231.00
XX E --- 719 -----	OTHER INSURANCE - FLEET - AUTO	29,524.00	31,407.00	35,358.00
XX E --- 7-----	<b>INSURANCE AND JUDGMENTS</b>	<b>273,629.00</b>	<b>302,254.00</b>	<b>349,218.00</b>
XX E --- 827 -----	TRANSFER TO SPECIAL EDUCATION	2,057,739.03	2,397,700.53	2,699,388.00
XX E --- 846 -----	TRANS TO CAPITAL PROJECT FUND	550,000.00	250,000.00	250,000.00
XX E --- 8-----	<b>TRANSFERS</b>	<b>2,607,739.03</b>	<b>2,647,700.53</b>	<b>2,949,388.00</b>
XX E --- 932 -----	RECEIPT DISTRIB TO NON-GOVT	-	103.21	-
XX E --- 935 -----	STATE GRANT TRANSIT TO OTHERS	10,000.00	10,000.00	-
XX E --- 941 -----	DUES/FEES	136,211.37	122,092.72	102,475.00
XX E --- 942 -----	EMPLOYEE DUES & FEES	1,223.00	580.00	650.00
XX E --- 964 -----	REALIZED LOSS ON INVESTMENT	-	6,913.98	3,500.00
XX E --- 969 -----	OTHER ADJUSTMENTS	6,490.91	8,676.69	-
XX E --- 971 -----	REFUND PMT.	25,959.41	64,946.02	-
XX E --- 991 -----	GIFTS, SCHOLARSHIPS	285,927.57	147,271.78	157,500.00
XX E --- 994 -----	IMPLICIT RATE SUBSIDY	6,863.31	4,667.88	5,000.00
XX E --- 998 -----	UNREALIZED LOSSES ON INVSTMT	75,888.75	9,560.55	10,000.00
XX E --- 999 -----	OTHER MISCELLANEOUS	12,664.42	3,109.28	3,125.00
XX E --- 9-----	<b>OTHER OBJECTS</b>	<b>561,228.74</b>	<b>377,922.11</b>	<b>282,250.00</b>
	<b>GRAND TOTAL OF EXPENSES</b>	<b>33,669,765.94</b>	<b>35,092,108.53</b>	<b>39,347,736.00</b>

Equalized Value - 2021 1,234,400,884  
 Equalized Value - 2022 1,408,699,473 14.1%

<u>TAX DISTRICT</u>	<u>2022-2023 TAX LEVY</u>	<u>2022-23 PERCENTAGE</u>	<u>2023-24 EQUALIZED VALUE</u>	<u>2023-24 PROPOSED TAX LEVY</u>	<u>Percent Change</u>
<u>CITY</u>					
ONALASKA	\$ -	0.000057	80,700	\$ 613.55	100.0%
<u>VILLAGE</u>					
West Salem	\$ 4,365,910.20	0.443024	624,088,200	\$ 4,744,883.18	8.7%
<u>TOWNS</u>					
Bangor	\$ 70,047.80	0.007121	10,031,604	\$ 76,269.33	8.9%
Barre	\$ 1,260,563.18	0.130460	183,779,000	\$ 1,397,254.24	10.8%
Burns	\$ 1,914.57	0.000201	282,834	\$ 2,150.36	12.3%
Farmington	\$ 4,955.48	0.000411	578,363	\$ 4,397.24	-11.3%
Greenfield	\$ 1,045,964.59	0.115406	162,571,750	\$ 1,236,017.54	18.2%
Hamilton	\$ 2,450,880.32	0.269106	379,090,023	\$ 2,882,185.36	17.6%
Medary	\$ 155,818.46	0.015542	21,894,498	\$ 166,461.78	6.8%
Shelby	\$ 70,355.48	0.007059	9,943,473	\$ 75,599.28	7.5%
Washington	\$ 110,341.92	0.011613	16,359,028	\$ 124,376.13	12.7%
<b>TOTALS</b>	<b>\$ 9,536,752.00</b>		<b>1,408,699,473</b>	<b>\$ 10,710,208.00</b>	<b>12.3%</b>

Equalized Value





**DEPARTMENT OF PUBLIC INSTRUCTION  
2023-24 REVENUE LIMIT WORKSHEET**

2023-2024 Revenue Limit Worksheet		
1. 2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	17,190,000
2. Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	1,719
3. 2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,000.00
4. 2023-24 Per Member Change (A+B)		1,000.00
2023-24 Low Revenue Ceiling per s.121.905(1):		
	11,000.00	
A. Allowed Per-Member Change for 23-24	325.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	675.00	
C. Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)	0.00	
5. 2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		11,000.00
6. Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	1,727
7. 2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	18,997,000
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	18,997,000	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2021-22 to 2022-23)	0	
E. Recurring Referenda to Exceed (If 2023-24 is first year)	0	
9. 2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		18,997,000
10. Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		3,131,477
A. Non-Recurring Referenda to Exceed 2023-24 Limit	2,500,000	
B. Declining Enrollment Exemption for 2023-24 (from left)		
C. Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2023-24	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	13,936	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	353,903	
I. SNSP Private School Voucher Aid Deduction	263,638	
11. 2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		22,128,477
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		14,124,210
A. 2023-24 OCT 15 CERT OF GENERAL AID	14,049,609	
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0	
C. State Aid for Exempt Computers (Source 691)	12,119	
D. State Aid for Exempt Personal Property (Source 691)	62,482	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
<b>13. Allowable Limited Revenue: (Line 11 - Line 12)</b> (10, 38, 41 Levies)		<b>8,004,267</b>
<b>14. Total Limited Revenue To Be Used (A+B+C)</b>	<b>Not &gt;line 13</b>	<b>8,004,267</b>
<b>Entries Required Below: Enter amnts needed by purpose and fund:</b>		
A. Gen Operations: Fnd 10 Src 211	8,004,267	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
<b>15. Total Revenue from Other Levies (A+B+C+D)</b>		<b>2,705,941</b>
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,565,941	
B. Community Services (Fund 80 Src 211)	140,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
<b>16. Total Fall, 2023 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)</b>		<b>10,710,208</b>
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00760290

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

School District of West Salem  
 Annual Budget Hearing  
 October 24, 2022  
 Marie Heider Meeting Room – 6:00 p.m.

**Convene**

President Catherine Griffin called the annual budget hearing of the School District of West Salem to order at 6:01 p.m. The meeting was noticed to the La Crosse Tribune on October 12 and October 19, 2022 and posted in the district office on October 20, 2022.

There were eight district resident/voting members present at the meeting.

Board members present:

Sean Gavaghan, Bob Minard, Catherine Griffin, Tom Grosskopf, Erik Peterson, and Robin Fitzgerald (6:09).

**Presentation and Explanation of the Budget and Fund 73 Report**

Catherine Griffin called on Superintendent Ryan Rieber who presented a report on the 2021-22 budget, the proposed 2022-23 budget, tax levy by municipality, annual levy/mill rate, long-term debt, and post retirement trust account, Fund 73.

Amount in Fund 73 Trust as of June 30, 2022: \$729,899.15

Investment return earned since last annual meeting: \$15,789.17

Total of disbursements made since last annual meeting: 284,322.95

Name of investment manager if investment authority has been delegated: MidAmerica

<u>Expenditures</u>	<u>Actual 2021-22</u>	<u>Proposed 2022-23</u>
General Fund (10)	24,190,999.84	25,776,373.00
Special Revenue Trust (21, 23, 29)	845,402.88	414,610.00
Special Education (27)	3,712,568.96	4,236,330.00
Debt Service (38, 39)	2,765,115.75	2,481,108.00
Capital Projects (41, 46, 48, 49)	426,398.17	300,000.00
Food Service (50)	1,205,475.39	1,309,740.00
Community Service (80)	200,186.38	158,050.00
<u>Property Tax Levy</u>		
General Fund	7,093,323	6,918,144
Referendum Debt Service Fund	2,747,912	2,478,608
Non-Referendum Debt Service Fund	0	0
Capital Expansion Fund	0	0
Community Service Fund	109,500	140,000
<b>TOTAL SCHOOL LEVY</b>	<b>9,950,735</b>	<b>9,536,752</b>

**Call for Adjournment**

There being no further business to come before the meeting, Sean Gavaghan moved, Erik Peterson seconded to adjourn at 6:24 p.m. Motion carried.

Respectfully submitted,

---

Robin Fitzgerald, Clerk



School District of West Salem  
Annual School District Meeting  
October 24, 2022  
Marie Heider Meeting Room – 6:30 p.m.

**Convene**

President Catherine Griffin called the annual budget hearing of the School District of West Salem to order at 6:30 p.m. The meeting was noticed to the La Crosse Tribune on October 12 and October 19, 2022 and posted in the district office on October 22, 2022.

Catherine Griffin introduced the board members and Ryan Rieber introduced the administration that were present.

There were eight district resident/voting members present at the meeting.

**Election of Permanent Chairperson**

Catherine Griffin called for nominations for a permanent chairperson.

Sean Gavaghan Moved to nominate Catherine Griffin

Ken Schlimgen moved, Erik Peterson seconded to close nominations and a unanimous ballot be cast for Catherine Griffin. Motion carried.

Director of Finance and Business Operations, Shawn Handland, presented the Treasurer’s Report.

**Business**

Shawn Handland provided a review of the Community Service Fund 80.

**Electorate Authorizations:**

Ken Schlimgen moved, Sean Gavaghan seconded to authorize the salaries for the West Salem Board of Education during the 2022-23 school year. (Per State Statute, §120.10(3))  
Motion carried.

	<u>2021-2022</u>	<u>2022-2023</u>
President	\$2,800.00	\$2,800.00
Student Representative	Hourly (\$10.00/hr)	Hourly (\$10.00/hr)
All others	\$2,600.00	\$2,600.00

~~Ken Schlimgen moved, Sean Gavaghan seconded to authorize payment of actual and necessary expenses of board members who travel in the performance of their duties. (Per State Statute, §120.10(4))  
Motion carried.~~

Sean Gavaghan moved, Robin Fitzgerald seconded to authorize the School Board, pursuant to §120.10(5m) of the Wisconsin Statutes, to acquire, by purchase or condemnation under ch. 32, real estate and structures and facilities appurtenant to such real estate necessary for school district purposes, to purchase additional land from owners adjacent to the School District's property as needed, under the terms and conditions to be accepted by the School Board. Motion carried.

**Superintendent's Report.**

Superintendent Ryan Rieber's report included information on the strategic plan score cards and the upcoming release of the state report cards and how the district will also compare the data with the regional and state cohorts.

**Call for Resolution: (Per State Statute, §120.10(7) (8) (9) (10))**

Ken Schlimgen moved, Bob Minard seconded to propose the resolution as follows:

BE IT RESOLVED that the Board of Education be given the authority to establish the tax levy up to the full amount, under the State imposed revenue limits as is necessary to support the District for the 2022-2023 school year.

Motion failed/carried

**Time and Date of 2023 Annual Meeting**

Sean Gavaghan moved, Erik Peterson seconded to approve the date for the 2023 Annual Budget Hearing at 6:00 and Annual Meeting at 6:30 p.m. on Monday, October 23, 2023. Motion carried.

**Adjournment**

There being no further business to come before the meeting, Sean Gavaghan moved, Bob Minard seconded to adjourn at 6:42 p.m. Motion carried.

Respectfully submitted,

---

Robin Fitzgerald, Clerk

## FUND 80 - COMMUNITY SERVICE FUND

<u>COMMUNITY SERVICE PROGRAM</u>	<u>2022-23</u> <u>FY Activity</u>	<u>2023-24</u> <u>Proposed Budget</u>
<u>CUSTODIAN/OTHER COMM SVC</u>		
LOCAL PROPERTY TAX	\$ 49,461.00	\$ 51,591.00
COMM SVCS-CUSTODIAN & OTHER REVENUES	<u>\$ 49,461.00</u>	<u>\$ 51,591.00</u>
ATHLETIC DIRECTOR - SALARY	\$ 21,124.30	\$ 22,075.00
ATHLETIC DIRECTOR - BENEFITS	\$ 6,345.39	\$ 5,525.00
WEEKEND/EVENT CUSTODIAN - SALARY	\$ 22,670.48	\$ 22,162.00
WEEKEND/EVENT CUSTODIAN-BENEFITS	\$ 1,863.03	\$ 1,829.00
COMM SVCS-CUSTODIAN & OTHER EXPENSES	<u>\$ 52,003.20</u>	<u>\$ 51,591.00</u>
<u>SWIMMING POOL</u>		
LOCAL PROPERTY TAX	\$ 52,333.00	\$ 56,613.00
MEMBERSHIP/PASSES/LESSONS	\$ 15,281.80	\$ 20,500.00
POOL RENTALS	\$ 255.00	\$ 250.00
TOTAL POOL REVENUES	<u>\$ 67,869.80</u>	<u>\$ 77,363.00</u>
COMMUNITY SERVICE DIRECTOR-POOL	\$ 10,040.52	\$ 11,000.00
LIFE GUARD	\$ 15,147.88	\$ 15,000.00
BASKET ATTENDENT	\$ 11,499.68	\$ 10,000.00
TOTAL POOL STAFF-SALARIES	<u>\$ 36,688.08</u>	<u>\$ 36,000.00</u>
TOTAL POOL STAFF-EMPLOYEE BENEFITS	\$ 2,882.90	\$ 2,995.00
MAINTENANCE/CONSTRUCTED SERVICES	\$ 6,330.00	\$ 5,630.00
UTILITIES	\$ 13,233.26	\$ 13,600.00
SUPPLIES/CAPITAL EQUIPMENT	\$ 15,938.11	\$ 18,238.00
DISTRICT DUES/FEES	\$ 1,097.21	\$ 900.00
TOTAL POOL EXPENSES	<u>\$ 76,169.56</u>	<u>\$ 77,363.00</u>
<u>FITNESS CENTER</u>		
LOCAL PROPERTY TAX	\$ 38,206.00	\$ 31,796.00
FITNESS CENTER ADMISSIONS/MEMBERSHIPS	\$ -	\$ -
TOTAL FITNESS CTR REVENUES	<u>\$ 38,206.00</u>	<u>\$ 31,796.00</u>
COMMUNITY SVC DIRECTOR-FITNESS CTR	\$ 446.88	\$ 10,725.00
COMMUNITY WORKER-FITNESS CENTER	\$ 23,199.63	\$ 10,000.00
TOTAL FITNESS CENTER-SALARIES	<u>\$ 23,646.51</u>	<u>\$ 20,725.00</u>
TOTAL FITNESS CENTER-BENEFITS	\$ 2,547.16	\$ 2,321.00
UTILITIES	\$ 5,632.67	\$ 6,750.00
SUPPLIES/EQUIPMENT	\$ 1,871.84	\$ 2,000.00
TOTAL FITNESS CTR EXPENSES	<u>\$ 33,698.18</u>	<u>\$ 31,796.00</u>
TOTAL FUND 80 REVENUES	\$ 155,536.80	\$ 160,750.00
TOTAL FUND 80 EXPENSES	\$ 161,870.94	\$ 160,750.00
EXCESS/DEFICIT (USE OF FUND BALANCE)	<u>\$ (6,334.14)</u>	<u>\$ -</u>
TOTAL FUND 80 REVENUES	\$ 155,536.80	\$ 160,750.00
TOTAL FUND 80 EXPENSES	\$ 161,870.94	\$ 160,750.00
EXCESS/DEFICIT (PROPOSED USE OF ACCUMULATED FUND BALANCE)	<u>\$ (6,334.14)</u>	<u>\$ -</u>

POST EMPLOYMENT TRUST ACCOUNT  
FUND 73  
JUNE 30, 2023

Beginning Balance 7/1/2022 \$ 729,899.15

**Revenues:**

2022-23 Contribution by West Salem School District for future retirees	\$ -
Interest Earned	\$ 10,004.77
Total Post Retirement Trust Fund Revenues	<hr/> \$ 10,004.77

**Expenses:**

Distribution of 2022-23 Retiree PEB HRA Benefit from OPEB Trust Funds	\$ 140,426.31
Implicit Rate Subsidy Value	\$ 4,667.88
Implicit rate subsidy occurs when current employees and retirees are covered together as a group wherein the premium rate paid by the retirees may be lower than it would be if they were rated separately.	
Total Post Retirement Trust Fund Expenses	<hr/> \$ 145,094.19
Ending Balance 6/30/2023	<hr/> <hr/> \$ 594,809.73



# School District of West Salem Existing General Obligation Debt Service Payments

Fund 39	Fund 39
Issue: 1	Issue: 2
Amount: \$9,900,000	Amount: \$10,000,000
Type: G.O. School Improvement Bonds	Type: G.O. Corporate Purpose Bonds
Dated: December 21, 2016	Dated: April 6, 2017
Callable: '31-'36 Callable 4/1/25 or on any date thereafter @ Par	Callable: '26-'37 Callable 4/1/25 or on any date thereafter @ Par

Fund 39	Fund 39
Issue: 1	Issue: 2
Amount: \$9,900,000	Amount: \$10,000,000
Type: G.O. School Improvement Bonds	Type: G.O. Corporate Purpose Bonds
Dated: December 21, 2016	Dated: April 6, 2017
Callable: '31-'36 Callable 4/1/25 or on any date thereafter @ Par	Callable: '26-'37 Callable 4/1/25 or on any date thereafter @ Par

PAYMENT PERIOD	Fund 39 (4/1)		Fund 39 (4/1 & 10/1)		Fund 39 (4/1 & 10/1)		TOTAL
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
Jan-June 2023		\$148,984	\$148,984	\$148,984	\$148,984	\$129,756	\$129,756
July-Dec 2023		\$148,984	\$148,984	\$148,984	\$148,984	\$129,756	\$129,756
Jan-June 2024		\$148,984	\$148,984	\$148,984	\$148,984	\$120,681	\$120,681
July-Dec 2024		\$148,984	\$148,984	\$148,984	\$148,984	\$120,681	\$120,681
Jan-June 2025		\$148,984	\$148,984	\$148,984	\$148,984	\$120,681	\$120,681
July-Dec 2025		\$148,984	\$148,984	\$148,984	\$148,984	\$120,681	\$120,681
Jan-June 2026		\$148,984	\$148,984	\$148,984	\$148,984	\$1,040,661	\$1,040,661
July-Dec 2026		\$148,984	\$148,984	\$148,984	\$148,984	\$1,110,331	\$1,110,331
Jan-June 2027		\$148,984	\$148,984	\$148,984	\$148,984	\$1,150,331	\$1,150,331
July-Dec 2027		\$148,984	\$148,984	\$148,984	\$148,984	\$97,331	\$97,331
Jan-June 2028		\$148,984	\$148,984	\$148,984	\$148,984	\$1,362,331	\$1,362,331
July-Dec 2028		\$148,984	\$148,984	\$148,984	\$148,984	\$76,913	\$76,913
Jan-June 2029		\$148,984	\$148,984	\$148,984	\$148,984	\$1,611,813	\$1,611,813
July-Dec 2029		\$148,984	\$148,984	\$148,984	\$148,984	\$52,944	\$52,944
Jan-June 2030		\$148,984	\$148,984	\$148,984	\$148,984	\$34,425	\$34,425
July-Dec 2030		\$148,984	\$148,984	\$148,984	\$148,984	\$859,425	\$859,425
Jan-June 2031		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
July-Dec 2031		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
Jan-June 2032		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
July-Dec 2032		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
Jan-June 2033		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
July-Dec 2033		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
Jan-June 2034		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
July-Dec 2034		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
Jan-June 2035		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
July-Dec 2035		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
Jan-June 2036		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
July-Dec 2036		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
Jan-June 2037		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
July-Dec 2037		\$148,984	\$148,984	\$148,984	\$148,984	\$20,550	\$20,550
<b>TOTAL</b>							
		\$9,700,000	\$3,388,753	\$13,088,753	\$8,830,000	\$1,859,406	\$10,689,406

<p><b>Callible Maturities</b></p> <p>Credit: AA-</p> <p>Paying Agent: Associated Trust</p> <p>Notes: Bid Premium \$1,051.75</p>	<p>Credit: AA-</p> <p>Paying Agent: Associated Trust</p> <p>Notes: Term Bond '29-'30 Bid Premium \$2,909.80 Partially Defeased 6/27/23</p>
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# School District of West Salem Existing General Obligation Debt Service Payments

**Fund 39**  
**FUND 39 TOTAL DEBT SERVICE**

Issue: 3  
 Amount: \$5,100,000  
 Type: G.O. Promissory Notes  
 Dated: January 8, 2018  
**Callable: '23-'27 Callable 4/1/22 or on any date thereafter @ Par**

PAYMENT PERIOD	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL	INTEREST	TOTAL	FISCAL YEAR		TOTAL	CALENDAR YEAR	PAYMENT PERIOD
								TOTAL	TOTAL			
2023 Jan-June	\$1,235,000	3.125%	\$43,064	\$1,278,064	\$1,235,000	\$321,805	\$1,556,805	Jan-June 2023		\$1,556,805	Jan-June 2023	
2023 July-Dec			\$23,768	\$23,768		\$302,508	\$302,508	July-Dec 2023			July-Dec 2023	
2024 Jan-June	\$1,270,000	2.050%	\$23,768	\$1,293,768	\$1,270,000	\$293,433	\$1,563,433	Jan-June 2024		\$1,865,941	Jan-June 2024	
2024 July-Dec			\$10,750	\$10,750		\$280,416	\$280,416	July-Dec 2024			July-Dec 2024	
2025 Jan-June	\$1,000,000	2.150%	\$10,750	\$1,010,750	\$1,000,000	\$269,666	\$1,280,416	Jan-June 2025		\$1,560,831	Jan-June 2025	
2025 July-Dec						\$269,666	\$269,666	July-Dec 2025			July-Dec 2025	
2026 Jan-June	***	2.250%		\$920,000	\$920,000	\$259,316	\$1,189,666	Jan-June 2026		\$1,459,331	Jan-June 2026	
2026 July-Dec	***				\$1,040,000	\$259,316	\$1,299,316	July-Dec 2026		\$1,558,631	July-Dec 2026	
2027 Jan-June		2.350%			\$1,485,000	\$246,316	\$1,731,316	Jan-June 2027		\$1,977,631	Jan-June 2027	
2027 July-Dec						\$225,897	\$1,731,316	July-Dec 2027			July-Dec 2027	
2028 Jan-June					\$1,525,000	\$225,897	\$1,750,897	Jan-June 2028		\$1,976,794	Jan-June 2028	
2028 July-Dec						\$204,928	\$1,750,897	July-Dec 2028			July-Dec 2028	
2029 Jan-June					\$1,565,000	\$204,928	\$1,769,928	Jan-June 2029		\$1,974,856	Jan-June 2029	
2029 July-Dec						\$183,409	\$1,769,928	July-Dec 2029			July-Dec 2029	
2030 Jan-June					\$1,610,000	\$183,409	\$1,793,409	Jan-June 2030		\$1,976,819	Jan-June 2030	
2030 July-Dec						\$159,259	\$1,793,409	July-Dec 2030			July-Dec 2030	
2031 Jan-June					\$1,695,000	\$159,259	\$1,854,259	Jan-June 2031		\$2,013,519	Jan-June 2031	
2031 July-Dec						\$133,834	\$1,854,259	July-Dec 2031			July-Dec 2031	
2032 Jan-June					\$1,745,000	\$133,834	\$1,878,834	Jan-June 2032		\$2,012,669	Jan-June 2032	
2032 July-Dec						\$107,659	\$1,878,834	July-Dec 2032			July-Dec 2032	
2033 Jan-June					\$1,800,000	\$107,659	\$1,907,659	Jan-June 2033		\$2,015,319	Jan-June 2033	
2033 July-Dec						\$79,534	\$1,907,659	July-Dec 2033			July-Dec 2033	
2034 Jan-June					\$1,860,000	\$79,534	\$1,939,534	Jan-June 2034		\$2,019,069	Jan-June 2034	
2034 July-Dec						\$50,472	\$1,939,534	July-Dec 2034			July-Dec 2034	
2035 Jan-June					\$1,915,000	\$50,472	\$1,965,472	Jan-June 2035		\$2,015,944	Jan-June 2035	
2035 July-Dec						\$20,550	\$1,965,472	July-Dec 2035			July-Dec 2035	
2036 Jan-June					\$1,370,000	\$20,550	\$1,390,550	Jan-June 2036		\$1,411,100	Jan-June 2036	
2036 July-Dec							\$1,390,550	July-Dec 2036			July-Dec 2036	
2037 Jan-June								Jan-June 2037			Jan-June 2037	
2037 July-Dec								July-Dec 2037			July-Dec 2037	
<b>TOTAL</b>	<b>\$3,505,000</b>		<b>\$112,099</b>	<b>\$3,617,099</b>	<b>\$22,035,000</b>	<b>\$5,360,259</b>	<b>\$27,395,259</b>		<b>\$27,395,259</b>	<b>\$27,395,259</b>		

**Callable Maturities**  
 Credit: AA-  
 Paying Agent: Associated Trust  
 Bid Premium \$5,038.25  
 Notes: District paid off 2026 & 2027 maturities in full, and a portion of 2025 on 4/1/22.



Book	Policy Manual
Section	0000 Bylaws
Title	ANNUAL SCHOOL DISTRICT MEETING
Code	po0151
Status	Active
Adopted	May 23, 2022

#### 0151 - **ANNUAL SCHOOL DISTRICT MEETING**

The annual meeting of the School District of West Salem shall be held on the date set at the preceding annual meeting.

An agenda shall be developed and public notice of the meeting shall be given in accordance with state law and established procedures.

Powers of the Annual Meeting - As Per Wisconsin Statute 120.10

- A. Elect a chair of the meeting.
- B. Adjournment from time to time.
- C. Vote annual salaries for School Board Members.
- D. Authorize the payment of expenses of School Board members.
- E. Designate sites for school district buildings.
- F. Tax for sites, buildings and maintenance.
- G. Tax for transportation vehicles.
- H. Tax for operations.
- I. Tax for debts.
- J. Vote to create a sinking fund.
- K. Tax for recreation authority.
- L. Authorize the sale of property.
- M. Fix the number of school days.
- N. Direct and provide for legal proceedings.
- O. Authorize the furnishing of textbooks.
- P. Direct the School Board to furnish school lunches.
- Q. Authorize the employment of nurses.
- R. Authorize the Board to make agreements with school building corporations.
- S. Consolidate high schools in union high school districts.

The following ground rules will be used for the annual meeting.

#### A. Qualifications of Voters:

Each person voting at the Annual Meeting must be:

1. A citizen of the United States, eighteen (18) years of age or older; and
2. A resident of the District for at least ten (10) days before this meeting.

(Section 6.02, Wisconsin Statutes)

Only qualified voters may make a motion.

3. If a person is challenged as to his qualifications to vote, the Chair shall state the above qualifications necessary to vote to the challenged person. If the challenge is not withdrawn, the Chair shall administer the following oath and affirmation to the challenged person:

"You do solemnly swear (or affirm) that you are an actual resident of this School District and that you are qualified according to law to vote in this matter."

4. A person taking such oath or affirmation shall be permitted to vote, but if s/he refuses to take such oath or affirmation, s/he may not vote.  
(Section 120.08(5), Wisconsin Statutes)

#### B. Voting Procedure:

1. All voting shall be by **STANDING** or **RAISING OF HANDS**.
2. Ballots have been prepared should a motion for a paper ballot be approved. Motions for a paper ballot must be made for each resolution and should immediately follow the motion on the resolution. The motion for use of paper ballots is not debatable.
3. Two (2) members of the community will be chosen as counters.

#### C. Procedure for the Election of a Chair for the Annual Meeting:

1. The School Board President shall call for nominations from the floor three (3) times; whereupon s/he shall ask for a motion and a second that the nominations be closed, whereupon there must be a two-thirds majority vote to close the nominations.
2. The vote shall then be taken and recorded, if more than one person is nominated.
3. The newly elected Chair shall then assume his/her duties for this evening's meeting.
4. This concludes the **GROUND RULES** for the meeting.

#### D. Procedure for Addressing the Chair:

Each speaker shall rise, wait to be recognized by the chair, state their name and address before addressing the Chair.

#### E. Procedure for Making Motions:

1. All motions made shall pertain to the Powers of the Annual Meeting
2. All motions made for items **NOT ON THE AGENDA**, shall be written, signed (including name and address), and presented to the Chair before action is taken.
3. This procedure is requested to assist our Secretary in the accuracy of taking the minutes of the meeting.
4. This procedure **SHALL NOT APPLY** to amendments to a motion.

#### F. Discussion Procedure:

If you would like to address the School Board, please adhere to the following guidelines:

1. When recognized by the Board President or Chair of the Annual Meeting please identify yourself by name and state your address. If you are representing a group or organization, please note this information also.
2. Please limit your comments to no more than five (5) minutes.
3. Once all speakers who have indicated an interest to speak have had an opportunity, opportunities will be given for others to speak again.

#### G. Parliamentary Authority:

A parliamentary authority, Robert's Rules of Order Newly Revised, to be consulted to guide the meeting.