

School District of West Salem

Annual Meeting Report



October 22, 2018

SERVE WITH PASSION TO IGNITE CREATIVITY,
INNOVATION, AND EXCELLENCE

**West Salem School District
405 East Hamlin Street
West Salem, Wisconsin 54669**

Board of Education

Jane Halverson, President
Syl Clements, Vice-President
Melinda Kopnisky-Bloomfield, Clerk
Catherine Griffin, Treasurer
Ken Schlimgen, Director
Tom Grosskopf, Director
Robin Fitzgerald, Director

Administration

Troy Gunderson – Superintendent
Deanna Wiatt – Director of Instruction
Mike Malott – HS Principal
Justin Jehn – Assoc. HS Principal
Ben Wopat - MS Principal
Michael Johnson – Assoc. MS Principal
Ryan Rieber – ES Principal
Lisa Gerke – Assoc. ES Principal
Eric Jensen - Special Education Director

Board/Superintendent Executive Assistant

Patrick Bahr

Transportation

Richard Kline - Director
Monica Quinn – Admin. Ass't

Maintenance

David McPheeters - Director

Activities

Geoffrey Baumann – Director of Athletics

Food Service

Kerri Feyen - Director
Tricia Mulholland – Admin. Ass't

Finance

Shawn Handland, Director
Heidi Knudson, Ass't
Melissa Olver, Ass't

Human Resources/Payroll

Barb Buswell

**SCHOOL DISTRICT OF WEST SALEM
MONDAY, OCTOBER 22, 2018**

6:00 p.m. - BUDGET HEARING - Wisconsin State Statute §65.90

1. Call to order.
2. Presentation and explanation of the budget and Fund 73 report
3. Discussion.
4. Call for adjournment.

6:30 p.m. - ANNUAL SCHOOL DISTRICT MEETING

1. Call to order.
Introduce Board members and Administration
2. Call for nominations for permanent chairman, this can be by any resident tax payer in the West Salem School District. Election.
3. Treasurer's Report by Finance Director Shawn Handland
4. **Business:**

Review Community Service Fund 80 - including pool, fitness center and other services

5. **Electorate Authorizations:**

- a. I, ____, hereby move to authorize the School Board, Establish salaries for Board of Education during the 2018-19 school year. (Per State Statute, §120.10(3))

	<u>2017-2018</u>	<u>2018-2019</u>
President	\$2,300.00	
Student Representative	Hourly (\$10.00/hr)	
All others	\$2,100.00	

- b. I, ____, hereby move to authorize payment of actual and necessary expenses of board members who travel in the performance of their duties. (Per State Statute, §120.10(4))

- c. I, _____, hereby move to authorize the School Board, pursuant to §120.10(5m) of the Wisconsin Statutes, to acquire, by purchase or condemnation under ch. 32, real estate and structures and facilities appurtenant to such real estate necessary for school district purposes, to purchase additional land from owners adjacent to the School District's property as needed, under the terms and conditions to be accepted by the School Board.

- d. I, ____, hereby move to authorize the School Board, pursuant to §120.13(25) of the Wisconsin Statutes, to lease School District Property located at 601 Mark Street North, West Salem, Wisconsin, along with equipment therein as appropriate, for lawful purposes, and at a reasonable rental rate, as such real estate and equipment is not needed for school purposes.
 - e. Call for Resolution: (per 2017 Wisconsin ACT 321)
Whereas the School District of West Salem is a school district having territory within a city of the second class (La Crosse), and the territory is less than or equal to 10 percent of the total territory of the district, choose to reduce the number of electorate signatures. Be it, and it is hereby resolved that the School Board of West Salem adopts this resolution to reduce the number of electorate signatures that candidates for school board must file to not less than 20 and not more than 100 signatures.
6. Superintendent's Report.
 7. Call for Resolution: (Per State Statute, §120.10(7) (8) (9) (10))

BE IT RESOLVED that the Board of Education be given the authority to establish the tax levy up to the full amount allowed under the State imposed revenue limits as is necessary to support the District on or before October 22, 2018.
 8. Set the time and date for the 2019 annual meeting.
(Third Monday in October is October 21st – 7:00 p.m.)
(Fourth Monday in October is October 28th – 6:00 p.m.)
 9. ADJOURNMENT

A quorum of the Board may be present, but no Board action will be taken.

Explanation of District Funds

Fund 10

This is the general fund for the instructional operating services for the School District. It includes items such as teachers, administrators, and support staff salaries and benefits, supplies, textbooks, desks and other capital purchases, maintenance, utilities and co-curricular costs.

Revenues in Fund 10 include local property and mobile home taxes, state aids (transportation, library aid, and state equalization aid), and federal aid, mainly in the form of Title program support. Additionally, school revenues from student fees, admissions and building/bus rentals are included. The district is roughly 59% aided with state equalization funds and per pupil aid.

Fund balance refers to the accumulation over time of any differences (positive or negative) between budgeted revenues and expenses. At the end of any fiscal year, if actual revenue exceeds the amount budgeted, or if expenses fall below the amount budgeted, that difference is added to the fund balance. If revenues are lower than expected or expenses higher, that difference is subtracted. The goal of the School District is to maintain a year-end fund balance between 12-17% of the next year's budgeted expenditures. The district's current ratio is 16%.

Fund 21

This fund has been established to separate gifts and donations from private parties to be used for specific district operations. The amount does not have to be spent within the fiscal school year and the funds are encumbered to meet the explicit requirements of the sponsor.

Fund 27

Almost twenty years ago the State decided to track the expenses for special education services separately. These services are designed to meet the individual needs of students with identified needs such as learning, behavioral, speech and language, autism, other health impairment, hearing and vision impairment, occupational therapy, physical therapy, and cognitive disability. Over 98% of the students identified are served within our school district, while only a few with unique and/or high frequency needs are served in other area schools and/or health facilities.

Fund 27 revenues in 2017-18 included a transfer from regular education (Fund 10) in the amount of \$1,873,449.73, in addition to Categorical Aid, Federal IDEA Flow Through and IDEA Early Childhood funds, Medicaid revenues and other grants.

Fund 39

Voters approved a referendum to pay for the campus and facilities remodel along with the remodel of the elementary school and addition to the middle school. Also included is the construction of a multi-purpose event center and an addition to the high school auto shop. Administration has worked with a bonding agent to refinance callable bonds when allowed.

Fund 46

A School Board with an approved long-term capital improvement plan (minimum of 10 years) may establish a "trust" that is funded with a transfer from the general fund. Funds may only be used for the purposes identified in the approved long-term capital improvement plan.

Fund 50

The School District of West Salem provides a breakfast and lunch program at all schools. Additionally, ala carte programs are offered at the middle and high schools. These services are independent and self-supporting. Fund balance reserves exist to pay for equipment upgrades and/or repairs as needed.

Fund 72

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board such as scholarships for graduated students. These funds are administered and distributed according to the requests of the benefactors.

Fund 73

The GASB (Governmental Accounting Standards Board) considers post employment benefits like pension and health insurance benefits, as part of the compensation employees earn each year, although they are not received until after employment ends. School districts are required to maintain the funds in a legally established irrevocable trust.

In May of 2007, the Board established a Fund 73 Trust. The funds are governed by a Trust document and board members. The School District contributes and withdraws current year expenses for retired employees. The Fund 73 Trust account balance as of June 30, 2018 is \$1,587,677.82. Bond rating firms consider how a district is addressing this issue before issuing bond ratings.

Fund 80

The School District of West Salem operates a community swimming pool and a fitness center. The swimming pool is open during the summer months and offers open swim time, family swim, adult lap swim, adult early risers, water aerobics, and hosts a swim team for youths 8-18 years old. The fitness center includes a cardio theater with TVs, elliptical machines, treadmill, climber, recumbent and spinning bikes, in addition to an indoor walking and running track, strength and resistance machines and fitness classes. Local not-for-profit groups may also request to use designated school facilities free of charge.

TIF District

The community of West Salem has established a Tax Incremental Finance District (TIF) for the purpose of promoting the growth of economic development. Businesses in the TIF district pay taxes at the same rate as other area business, however, the taxes are captured and used to pay off the development costs (roads, water, and sewer). When these expenses have been paid, the property's value is then a part of the overall evaluation of the district and the tax rate is reduced for all taxpayers.

West Salem School District
Policy 662.2

FUND BALANCE

Fund balance is the amount by which all the assets of a fund exceed all the liabilities of a fund. The fund balance does not necessarily represent the District's cash position. Cash is an asset, but is usually not the fund's only asset. Additionally, a fund may have liabilities, such as an accounts payable amount due to a supplier which, when paid, results in a decrease in fund cash balance.

Government Accounting Standards Board (GASB) Statement 54, indicates that all dollars in a fund balance must be accounted for in one of the following classifications:

- Nonspendable - not in spendable form or legally or contractually required to be maintained intact (example: inventory, endowment or principal of a permanent fund).
- Restricted - resources are constrained by creditors, grantors, bondholders, regulations, or law (example accounts payable).
- Committed - directed by the Board through formal action (example: Board-directed expenditure for an identified capital project).
- Assigned - to be used for specific purposes, but not meeting the criteria for restricted or committed.
- Unassigned- the residual classification for the general fund, also for funds with a negative fund balance. Unassigned amounts are technically available for any purpose.

All fund balance other than those that are nonspendable, restricted, or committed for another purpose are committed for cash flow purposes.

The Board recognizes a need to carry an operating reserve of unallocated funds to be used for unanticipated expenditures for the best fiscal management of the fund balance, the appropriation of these operating reserve funds must be approved by at least five members of the Board.

The Board shall, as part of the budgeting process, annually review the fund balance to make sure an appropriate balance is maintained. It is the goal of the District to maintain an end-of-year general fund (Fund 10) balance, amounting to between 12% and 17% of the next year's budgeted expenditures.

APPROVED: October 10, 1985
REVISED: December 5, 1995
Revised: June 27, 2011

2017-18 Treasurer's Report

Fund	Beginning Fund Balance	2017-18 Revenues	2017-18 Expenses	Ending Fund Balance
10 -- GENERAL FUND	\$ 3,398,644.63	\$ 20,375,553.43	\$ 20,487,409.54	\$ 3,286,788.52
21 -- SPECIAL REVENUE TRUST FUND	\$ 214,081.16	\$ 39,012.95	\$ 20,636.59	\$ 232,457.52
27 -- SPECIAL EDUCATION	\$ -	\$ 2,967,254.93	\$ 2,967,254.93	\$ -
38 -- NON-REFERENDUM DEBT SERV.	\$ 262,970.19	\$ -	\$ 262,970.19	\$ -
39 -- REFERENDUM APPROVED DEBT SERV.	\$ 425,360.68	\$ 2,405,273.10	\$ 2,458,466.51	\$ 372,167.27
41 -- CAPITAL EXPANSION PROJECT (1 & 2)	\$ 16,819,329.70	\$ 5,768,784.84	\$ 16,014,970.79	\$ 6,573,143.75
46 -- LONG TERM CAPITAL IMPROVEMENT TRUST	\$ 5,006.87	\$ 2,513.11	\$ -	\$ 7,519.98
49 -- CAPITAL PROJECTS FUND	\$ 1,193,457.87	\$ 10,324.06	\$ -	\$ 1,203,781.93
50 -- FOOD SERVICE	\$ 20,445.43	\$ 1,008,652.59	\$ 1,018,471.07	\$ 10,626.95
72 -- PRIVATE BENEFIT-SCHOLARSHIP TRUST FUND	\$ 281,047.42	\$ 30,675.18	\$ 20,854.85	\$ 290,867.75
73 -- POST EMPLOYMENT TRUST FUND	\$ 1,691,567.97	\$ 251,913.66	\$ 355,803.81	\$ 1,587,677.82
80 -- COMMUNITY SERVICE FUND	\$ 63,837.08	\$ 135,607.00	\$ 120,550.12	\$ 78,893.96
GRAND TOTAL REVENUES	<u>\$ 24,375,749.00</u>	<u>\$ 32,995,564.85</u>	<u>\$ 43,727,388.40</u>	<u>\$ 13,643,925.45</u>

		2016-17 FY Activity	2017-18 FY Activity	2018-19 Budget
GENERAL FUND (10)				
ASSETS (700000)		\$ 3,862,368.88	\$ 3,683,063.28	\$ 2,866,819.52
LIABILITIES (800000)		\$ 463,724.25	\$ 396,274.76	\$ 400,000.00
TOTAL FUND BALANCE (930000)		\$ 3,398,644.63	\$ 3,286,788.52	\$ 2,466,819.52
10 R --- 210	LOCAL PROPERTY/MOBILE HOME TAXES	\$ 5,789,704.01	\$ 5,537,327.04	\$ 5,748,864.00
10 R --- 240	MISC OTHER LOCAL REVENUES	\$ 6,731.00	\$ 6,752.23	\$ 7,000.00
10 R --- 260	NON-CAPITAL SALES	\$ 83.00	\$ 405.00	\$ 650.00
10 R --- 270	SCHOOL ACTIVITY INC	\$ 55,186.93	\$ 46,089.86	\$ 77,000.00
10 R --- 280	INTEREST ON INVESTMENTS	\$ 5,142.72	\$ 16,865.82	\$ 20,000.00
10 R --- 290	OTHER REVENUE FROM LOCAL SOURCE	\$ 141,170.50	\$ 139,246.22	\$ 138,267.00
10 R --- 340	PYMT FOR SVCS FM OTHER SCHOOLS- OE	\$ 1,470,077.59	\$ 1,559,577.49	\$ 1,644,602.00
10 R --- 390	OTHER PAYMENT FROM WI SCHOOL DIST	\$ 8,785.00	\$ 7,666.66	\$ 8,000.00
10 R --- 510	TRANSIT OF AIDS - CESA - FED.	\$ 11,419.16	\$ 8,816.00	\$ 12,877.00
10 R --- 610	STATE AID - CATEGORICAL	\$ 124,395.61	\$ 131,394.03	\$ 129,500.00
10 R --- 620	EQUALIZATION AID	\$ 10,238,115.00	\$ 10,444,843.00	\$ 10,437,598.00
10 R --- 630	SPECIAL PROJECT GRANTS	\$ 23,260.27	\$ 25,624.84	\$ 36,101.00
10 R --- 660	STATE REVENUE THRU LOCAL GOVT	\$ -	\$ 509.33	\$ 500.00
10 R --- 690	OTHER STATE SOURCE REVENUE	\$ 435,001.00	\$ 779,082.42	\$ 1,240,571.00
10 R --- 710	OTHER FED AID THRU DPI	\$ -	\$ -	\$ 8,917.00
10 R --- 730	SPECIAL PROJECT GRANTS	\$ 37,601.81	\$ 45,312.00	\$ 34,442.00
10 R --- 750	TITLE I - FED.AID	\$ 131,000.04	\$ 126,530.25	\$ 130,597.00
10 R --- 770	FED AID REC'D THROUGH COUNTIES	\$ 400.01	\$ -	\$ -
10 R --- 780	FED AID-REC'D FM DPI	\$ 11,761.89	\$ 11,952.45	\$ 10,000.00
10 R --- 860	SALE OF CAPITAL EQUIP	\$ 19,708.50	\$ 284,136.80	\$ 10,000.00
10 R --- 870	LONG-TERM DEBT PROCEEDS	\$ 72,160.00	\$ 1,147,044.21	\$ -
10 R --- 960	INSURANCE DIVIDEND & REFUNDS	\$ 30,143.88	\$ 4,013.66	\$ 10,000.00
10 R --- 970	REFUND OF PRIOR YEAR EXPENSE	\$ 85,030.89	\$ 48,175.73	\$ 50,000.00
10 R --- 990	OTHER MISC REVENUES	\$ 4,286.85	\$ 4,188.39	\$ 4,000.00
	TOTAL FUND 10 REVENUES	\$ 18,701,165.66	\$ 20,375,553.43	\$ 19,759,486.00
10 E ---- 110	UNDIFFERENTIATED SS CURRICULUM	\$ 4,628,834.39	\$ 4,552,161.86	\$ 5,043,682.00
10 E ---- 120	REGULAR CURRICULUM	\$ 2,746,111.38	\$ 2,778,418.48	\$ 2,871,045.00
10 E ---- 130	VOCATIONAL CURRICULUM	\$ 428,510.96	\$ 435,029.38	\$ 529,626.00
10 E ---- 140	PHYSICAL AND HEALTH	\$ 585,911.24	\$ 612,450.21	\$ 607,918.00
10 E ---- 160	CO-CURRICULAR ACTIVITIES	\$ 460,549.30	\$ 446,882.19	\$ 500,811.00
10 E ---- 170	SPECIAL NEEDS	\$ 397.61	\$ 680.00	\$ 1,000.00
10 E ---- 210	PUPIL SERVICES	\$ 477,243.25	\$ 515,415.94	\$ 537,658.00
10 E ---- 220	INSTRUCTIONAL STAFF SERVICES	\$ 734,087.59	\$ 898,880.65	\$ 1,147,649.00
10 E ---- 230	GENERAL ADMINISTRATION	\$ 389,907.93	\$ 404,922.49	\$ 428,355.00
10 E ---- 240	SCHOOL BUILDING ADMINISTRATION	\$ 969,455.02	\$ 954,465.33	\$ 1,129,964.00
10 E ---- 250	BUSINESS/FACILITIES OPERATIONS	\$ 2,771,080.66	\$ 3,232,890.35	\$ 3,136,280.00
10 E ---- 260	CENTRAL SERVICES	\$ 935,209.72	\$ 1,939,004.14	\$ 178,970.00
10 E ---- 270	INSURANCE AND JUDGMENTS	\$ 214,420.97	\$ 217,109.09	\$ 208,925.00
10 E ---- 280	DEBT SERVICES	\$ 281,010.49	\$ 519,157.68	\$ 312,285.00
10 E ---- 290	OTHER SUPPORT SERVICES	\$ 48,129.00	\$ -	\$ 542,094.00
10 E ---- 410	INTERFUND & INTERGOVN TRANSFER	\$ 1,693,754.19	\$ 1,875,949.73	\$ 2,223,262.00
10 E ---- 430	GENERAL TUITION-OPEN ENROLLMENT	\$ 890,032.75	\$ 1,080,613.23	\$ 1,176,931.00
10 E ---- 490	OTHER NON-PROGRAM TRANSACTIONS	\$ 7,224.88	\$ 23,378.79	\$ 3,000.00
	TOTAL FUND 10 EXPENSES	\$ 18,261,871.33	\$ 20,487,409.54	\$ 20,579,455.00
SPECIAL REVENUE TRUST (21)				
ASSETS		\$ 214,508.65	\$ 232,457.52	\$ 232,457.52
LIABILITIES		\$ 427.49	\$ -	\$ -
FUND BALANCE		\$ 214,081.16	\$ 232,457.52	\$ 232,457.52
REVENUE		\$ 41,843.46	\$ 39,012.95	\$ 15,000.00
EXPENSE		\$ 20,344.91	\$ 20,636.59	\$ 15,000.00
SPECIAL EDUCATION FUND (27)				
ASSETS		\$ 35,609.57	\$ 120,217.39	\$ 54,492.00
LIABILITIES		\$ 35,609.57	\$ 120,217.39	\$ 54,492.00
FUND BALANCE		\$ -	\$ -	\$ -
REVENUE		\$ 2,888,755.18	\$ 2,967,254.93	\$ 3,437,287.00
EXPENSE		\$ 2,888,755.18	\$ 2,967,254.93	\$ 3,437,287.00

NON REFERENDUM DEBT SERVICE (38)			
ASSETS	\$ 262,970.19	\$ -	\$ -
LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE	\$ 262,970.19	\$ -	\$ -
REVENUE	\$ 84,873.80	\$ -	\$ -
EXPENSE	\$ 226,133.67	\$ 262,970.19	\$ -
DEBT SERVICE (39)			
ASSETS	\$ 701,477.74	\$ 648,284.33	\$ 648,284.33
LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE	\$ 701,477.74	\$ 648,284.33	\$ 648,284.33
REVENUE	\$ 1,812,249.59	\$ 2,405,273.10	\$ 2,371,735.00
EXPENSE	\$ 1,793,514.34	\$ 2,458,466.51	\$ 2,371,735.00
LONG TERM CAPITAL IMPROVEMENT TRUST (46)			
ASSETS	\$ 5,006.87	\$ 7,519.98	\$ 10,034.98
LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE	\$ 5,006.87	\$ 7,519.98	\$ 10,034.98
REVENUE	\$ 2,506.87	\$ 2,513.11	\$ 2,515.00
EXPENSE	\$ -	\$ -	\$ -
CAPITAL PROJECTS FUND (49) INCLUDES FUND 41 & 43			
ASSETS	\$ 18,385,115.56	\$ 8,704,622.53	\$ -
LIABILITIES	\$ 372,327.99	\$ 927,696.85	\$ -
FUND BALANCE	\$ 18,012,787.57	\$ 7,776,925.68	\$ -
REVENUE	\$ 21,902,085.79	\$ 5,779,108.90	\$ 3,532,776.00
EXPENSE	\$ 3,889,298.22	\$ 16,014,970.79	\$ 11,309,702.00
FOOD SERVICE (50)			
ASSETS	\$ 48,596.02	\$ 51,581.49	\$ 51,581.49
LIABILITIES	\$ 28,150.59	\$ 40,954.54	\$ 40,954.54
FUND BALANCE	\$ 20,445.43	\$ 10,626.95	\$ 10,626.95
REVENUE	\$ 987,206.03	\$ 987,206.03	\$ 1,024,582.00
EXPENSE	\$ 973,653.74	\$ 973,653.74	\$ 1,024,582.00
STUDENT ACTIVITY FUND (60)			
ASSETS	\$ 170,594.03	\$ 292,589.33	\$ 200,000.00
LIABILITIES	\$ 170,594.03	\$ 292,589.33	\$ 200,000.00
PRIVATE BENEFIT TRUST FUND/SCHOLARSHIPS (72)			
ASSETS	\$ 281,047.42	\$ 290,867.75	\$ 290,867.75
LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE	\$ 281,047.42	\$ 290,867.75	\$ 290,867.75
REVENUE	\$ 54,115.39	\$ 30,675.18	\$ 30,900.00
EXPENSE	\$ 13,939.74	\$ 20,854.85	\$ 30,900.00
POST EMPLOYMENT TRUST FUND (73)			
ASSETS	\$ 1,691,567.97	\$ 1,587,677.82	\$ 1,609,677.82
LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE	\$ 1,691,567.97	\$ 1,587,677.82	\$ 1,609,677.82
REVENUE	\$ 478,622.00	\$ 251,913.66	\$ 61,012.00
EXPENSE	\$ 603,253.92	\$ 355,803.81	\$ 39,012.00
COMMUNITY SERVICE FUND (80)			
ASSETS	\$ 77,036.80	\$ 83,270.98	\$ -
LIABILITIES	\$ 13,199.72	\$ 4,377.02	\$ -
FUND BALANCE	\$ 63,837.08	\$ 78,893.96	\$ -
REVENUE	\$ 128,931.85	\$ 135,607.00	\$ 135,800.00
EXPENSE	\$ 103,833.86	\$ 120,550.12	\$ 173,203.00

PROPOSED 2018-19 PROPERTY TAX LEVY		
	<u>Actual 2017-18</u>	<u>Proposed 2018-19</u>
GENERAL FUND (10)	\$ 5,493,644	\$ 5,706,864
NON-REFERENDUM DEBT SVC (38)	\$ -	\$ -
DEBT SERVICE (39)	\$ 2,400,182	\$ 2,371,735
COMMUNITY SERVICE FUND (80)	\$ 109,500	\$ 109,500
TOTAL	\$ 8,003,326	\$ 8,188,099
TOTAL SCHOOL LEVY RATE	0.00893	0.00889

**WEST SALEM SCHOOL DISTRICT
BUDGETED REVENUES - ALL FUNDS**

<u>Revenues</u>	<u>2017-18</u>	<u>2018-19 Budget</u>
100 - INTERFUND OPERATING TRANSFERS	\$ 1,875,950	\$ 2,223,262
200 - LOCAL SOURCES	\$ 9,687,886	\$ 10,952,887
300 - INTERDISTRICT TRANSFERS IN WISC	\$ 1,626,078	\$ 1,723,205
500 - INTERMEDIATE SOURCES (CESA)	\$ 23,017	\$ 27,077
600 - STATE SOURCES	\$ 12,011,987	\$ 12,494,811
700 - FEDERAL SOURCES	\$ 950,227	\$ 1,036,039
800 - OTHER FINANCING SOURCES	\$ 6,531,181	\$ 1,810,500
900 - OTHER MISC.	\$ 289,240	\$ 103,312
TOTAL REVENUES	<u>\$ 32,995,565</u>	<u>\$ 30,371,093</u>

WEST SALEM SCHOOL DISTRICT
BUDGETED REVENUES - ALL FUNDS

	REVENUE SOURCE	2016-17 FY Activity	2017-18 FY Activity	2018-19 Original Budget
-- R --- 110 -----	GENERAL FUND TRANSFER	1,693,754.19	1,875,949.73	2,223,262.00
-- R --- 141 -----	TRANSFER FM FUND 41	873,000.00	-	-
-- R --- 143 -----	TRANSFER FM FUND 43	659,507.91	-	-
-- R --- 149 -----	TRANSFER FM FD 49	59,307.09	-	-
-- R --- 1-----	INTERFUND TRANSFERS	3,285,569.19	1,875,949.73	2,223,262.00
-- R --- 211 -----	LOCAL PROPERTY TAX	7,837,479.00	8,003,326.00	8,188,099.00
-- R --- 213 -----	MOBILE HOME TAX	42,571.83	43,683.04	42,000.00
-- R --- 219 -----	OTHER TAXES-PILT	143.18	-	-
-- R --- 249 -----	OTHER LOCAL SERVICES	6,731.00	6,752.23	7,000.00
-- R --- 251 -----	STUDENT SALES	573,985.68	580,380.10	601,230.00
-- R --- 252 -----	ADULT SALES	12,833.25	15,134.35	15,200.00
-- R --- 254 -----	STUDENT SALES-MILK	24,171.00	23,940.80	23,950.00
-- R --- 255 -----	CATERING REVENUES	10,127.73	11,679.50	12,000.00
-- R --- 260 -----	NON-CAPITAL SALES	-	-	500.00
-- R --- 262 -----	RESALE - NON CAPITAL OBJ	643.00	415.00	150.00
-- R --- 271 -----	ADMISSIONS	52,727.83	42,789.46	47,000.00
-- R --- 272 -----	MEMBERSHIP AND PASSES	6,223.00	18,441.00	43,500.00
-- R --- 273 -----	FITNESS CENTER ADMISSIONS	3,132.00	4,001.00	4,000.00
-- R --- 276 -----	SWIMMING LESSONS/CLASSES	5,105.00	3,355.00	3,500.00
-- R --- 279 -----	SCHOOL ACTIVITY INC (WIAA)	6,259.20	3,300.40	5,000.00
-- R --- 280 -----	INTEREST ON INVESTMENTS	80,533.91	246,748.72	151,116.00
-- R --- 291 -----	GIFTS	521,776.28	567,377.74	1,688,742.00
-- R --- 292 -----	STUDENT FEES	117,318.74	106,500.67	111,500.00
-- R --- 293 -----	RENTALS	3,115.50	7,631.63	5,300.00
-- R --- 294 -----	STUDENT TRANSPORTATION	1,628.55	110.00	1,000.00
-- R --- 297 -----	STUDENT FINES	800.73	2,318.89	2,100.00
-- R --- 2-----	REVENUE FROM LOCAL SOURCES	9,307,306.41	9,687,885.53	10,952,887.00
-- R --- 343 -----	CO-OP CO-CURRICULAR REVENUES	13,683.59	13,806.49	13,000.00
-- R --- 345 -----	OPEN ENROLLMENT TUITION FM SD	1,456,394.00	1,545,771.00	1,631,602.00
-- R --- 346 -----	NON OE TUITION FM OTHER SD	28,819.35	43,058.51	54,492.00
-- R --- 390 -----	OTHER PYMT FM WISC SCHOOL DIST	24,360.00	23,441.66	24,111.00
-- R --- 3-----	INTER-DISTRICT TRANSFERS IN WI	1,523,256.94	1,626,077.66	1,723,205.00
-- R --- 515 -----	ST. AID FM INTER.SOURCE	4,980.00	3,000.00	3,000.00
-- R --- 516 -----	TRANSIT OF STATE AIDES-CESA	13,225.91	14,200.56	14,200.00
-- R --- 517 -----	TRANSIT OF AIDES - CESA - FED.	6,439.16	5,816.00	9,877.00
-- R --- 5-----	REV FROM INTERMEDIATE SOURCES	24,645.07	23,016.56	27,077.00
-- R --- 611 -----	STATE HANDICAPPED AID	620,491.00	609,984.00	638,000.00
-- R --- 612 -----	STATE TRANSPORTATION AID	61,540.61	61,928.03	60,000.00
-- R --- 613 -----	STATE LIBRARY AID	62,855.00	69,466.00	69,500.00
-- R --- 617 -----	STATE FOOD SERVICE AID	15,131.46	12,549.58	12,541.00
-- R --- 621 -----	EQUALIZATION AID	10,238,115.00	10,444,843.00	10,437,598.00
-- R --- 630 -----	SPECIAL PROJECT GRANTS	23,260.27	25,624.84	36,101.00
-- R --- 660 -----	LIEU OF TAXES-PROP.SOLD TO ST	-	509.33	500.00
-- R --- 690 -----	OTHER REVENUE FM STATE SOURCES	10.00	-	-
-- R --- 691 -----	COMPUTER AID	11,661.00	11,832.42	70,722.00
-- R --- 695 -----	STATE PER PUPIL CATEGORICAL AI	422,750.00	767,250.00	1,122,264.00

WEST SALEM SCHOOL DISTRICT
BUDGETED REVENUES - ALL FUNDS

REVENUE SOURCE	2016-17 FY Activity	2017-18 FY Activity	2018-19 Original Budget	
-- R --- 697 -----	Special Ed Transition Grant	-	8,000.00	-
-- R --- 699 -----	OTHER STATE SOURCE REVENUE	590.00	-	47,585.00
-- R --- 6-----	REVENUE FROM STATE SOURCES	11,456,404.34	12,011,987.20	12,494,811.00
-- R --- 714 -----	DONATED COMMODITIES	71,361.57	72,331.49	66,000.00
-- R --- 717 -----	FEDERAL FOOD SERVICE AID	262,350.20	275,409.09	276,250.00
-- R --- 719 -----	OTHER FED AID THRU DPI	-	-	8,917.00
-- R --- 730 -----	SPECIAL PROJECT GRANTS	355,720.79	325,057.26	414,275.00
-- R --- 751 -----	TITLE I - FED.AID	131,000.04	126,530.25	130,597.00
-- R --- 770 -----	FED AID RECD THRU MUNICIPALITI	400.01	129.74	-
-- R --- 780 -----	FED AID-REC'D FM DPI	179,961.75	150,769.32	140,000.00
-- R --- 7-----	REVENUE FROM FEDERAL SOURCES	1,000,794.36	950,227.15	1,036,039.00
-- R --- 861 -----	SALE OF CAPITAL EQUIPMENT	19,708.50	284,136.80	10,500.00
-- R --- 873 -----	LONG-TERM LOANS	1,500,000.00	5,100,000.00	1,800,000.00
-- R --- 875 -----	LONG-TERM BONDS	24,865,000.00	-	-
-- R --- 878 -----	CAPITAL LEASES - PURCHASED	72,160.00	1,147,044.21	-
-- R --- 879 -----	PREMIUMS/INTEREST-L.T. OBLIG.	46,541.00	-	-
-- R --- 8-----	OTHER FINANCIAL SOURCES	26,503,409.50	6,531,181.01	1,810,500.00
-- R --- 951 -----	DISTR OPEB & SUPPLEMENTAL CONT	335,711.81	206,610.96	36,484.00
-- R --- 952 -----	PLAN MEMBER CONTRIBUTIONS	29,333.76	20,913.02	2,528.00
-- R --- 955 -----	DISTRICT CONTRIBUTION-HRA/HSA	10,215.91	-	-
-- R --- 964 -----	INS DIVIDEND & REFUNDS	30,143.88	4,013.66	10,000.00
-- R --- 968 -----	DEBT PREMIUM ON NON-REFIN DEBT	276,117.06	5,038.25	-
-- R --- 971 -----	REFUND OF PRIOR YEAR EXPENSE	85,030.89	48,175.73	50,000.00
-- R --- 990 -----	OTHER MISC REVENUES	5,535.34	4,488.39	4,300.00
-- R --- 9-----	OTHER SOURCES OF REVENUE	772,088.65	289,240.01	103,312.00
	GRAND TOTAL REVENUES	53,873,474.46	32,995,564.85	30,371,093.00

**WEST SALEM SCHOOL DISTRICT
BUDGETED EXPENSES- ALL FUNDS**

<u>Expenses</u>	<u>2017-18</u>	<u>2018-19 Budget</u>
100 - SALARIES	\$ 11,319,652	\$ 12,495,296
200 - EMPLOYEE BENEFITS	\$ 4,406,045	\$ 4,734,967
300 - PURCHASED SERVICES	\$ 18,901,189	\$ 14,317,732
400 - NON CAPITAL OBJECTS	\$ 1,351,076	\$ 1,645,133
500 - CAPITAL OBJECTS	\$ 1,808,551	\$ 361,082
600 - DEBT RETIREMENT	\$ 3,240,594	\$ 2,684,020
700 - INSURANCE AND JUDGEMENTS	\$ 284,021	\$ 278,961
800 - TRANSFER TO OTHER FUND	\$ 1,875,950	\$ 2,223,262
900 - OTHER EXPENSES	\$ 540,311	\$ 240,423
TOTAL EXPENSES	<u>\$ 43,727,388</u>	<u>\$ 38,980,876</u>

WEST SALEM SCHOOL DISTRICT
BUDGETED EXPENSES - ALL FUNDS

ACCOUNT NUMBER	EXPENSE OBJECT	2016-17 FY Activity	2017-18 FY Activity	2018-19 Original Budget
-- E --- 1-----	SALARIES	10,863,301.11	11,319,651.79	12,495,296.00
-- E --- 212-----	RETIREMENT-EMPLOYER SHARE	669,831.96	699,490.22	760,137.00
-- E --- 218-----	CONT. FOR RETIREES	345,120.50	206,611.00	2,819.00
-- E --- 222-----	SOCIAL SECURITY-EMPLOYER SHARE	669,568.85	700,130.16	798,235.00
-- E --- 229-----	MEDICARE-EMPLOYER SHARE	156,759.30	163,793.41	187,479.00
-- E --- 230-----	LIFE INSURANCE	11,591.44	13,757.65	10,056.00
-- E --- 241-----	HEALTH REIMB ACCOUNT	140,626.03	113,820.56	30,965.00
-- E --- 243-----	DENTAL INSURANCE	139,799.74	144,302.55	161,019.00
-- E --- 248-----	MULTIPLE HEALTH INSURANCE	1,890,203.01	1,874,077.17	1,989,133.00
-- E --- 249-----	LONG TERM CARE INS	-	-	299,070.00
-- E --- 251-----	LONG TERM DISABILITY	42,678.44	43,680.06	44,196.00
-- E --- 292-----	ANNUITY PAID BY DISTRICT	12,000.00	12,000.00	12,000.00
-- E --- 295-----	MEAL REIMBURSEMENT	(80.00)	(80.00)	-
-- E --- 296-----	OPTIONAL CASH IN LIEU OF INSUR	410,142.60	432,146.19	439,858.00
-- E --- 298-----	PERSONAL/SICK LEAVE PAYOUT	2,721.22	2,316.48	-
-- E --- 2-----	EMPLOYEE BENEFITS	4,490,963.09	4,406,045.45	4,734,967.00
-- E --- 300-----	PURCHASED SERVICES	-	452.27	-
-- E --- 310-----	PERSONAL/PURCHASED SERVICES	566,397.74	666,710.52	401,243.00
-- E --- 312-----	PERSONAL SERVICE-LEGAL	17,457.00	8,428.60	15,000.00
-- E --- 313-----	PERSONAL SERVICE-AUDIT	8,600.00	8,760.00	9,000.00
-- E --- 319-----	DRUG COST - TESTING	2,237.00	2,990.00	3,000.00
-- E --- 320-----	EQUIPMENT REPAIR	-	-	2,500.00
-- E --- 324-----	MAINTENANCE SERVICES	175,009.00	184,233.79	188,525.00
-- E --- 327-----	CONSTRUCTION SERVICES	2,086,540.37	15,922,325.22	11,386,704.00
-- E --- 329-----	TRASH PICKUP - ALL SCHOOLS	24,864.00	29,624.49	27,500.00
-- E --- 331-----	GAS FOR HEAT	72,164.66	114,194.61	122,200.00
-- E --- 336-----	ELECTRICITY NON HEAT	319,419.72	346,282.70	403,500.00
-- E --- 337-----	WATER	22,205.52	21,352.86	24,670.00
-- E --- 338-----	SEWERAGE	30,669.60	28,367.52	29,800.00
-- E --- 341-----	PUPIL TRANSPORTATION	7,535.98	3,084.31	3,500.00
-- E --- 342-----	EM/EE TRAV-MEALS/MILEAGE/LODGI	28,366.31	37,782.88	63,366.00
-- E --- 343-----	TRAVEL-CONTRACTED SVCS	2,950.70	1,860.90	3,250.00
-- E --- 345-----	PUPIL MEALS/LODGING	15,177.28	3,651.04	3,500.00
-- E --- 348-----	VEHICLE FUEL	67,149.02	80,139.78	77,300.00
-- E --- 353-----	POSTAGE AND CARTAGE	17,869.11	18,091.45	19,000.00
-- E --- 355-----	TELEPHONE AND TELEGRAPH	14,656.44	16,345.66	16,500.00
-- E --- 358-----	ON-LINE COMMUNICATIONS SERVICE	41,944.70	15,896.00	13,800.00
-- E --- 360-----	INFORMATION TECHNOLOGY SERVICE	2,741.00	-	-
-- E --- 370-----	PRIVATE EDUC. SERVICES	173,954.10	116,339.68	150,000.00
-- E --- 381-----	MUNICIPALITY PAYMENTS	9,680.00	9,880.00	9,880.00
-- E --- 382-----	INTERDISTRICT PMT. IN WIS.	812,620.37	1,001,370.00	1,096,931.00
-- E --- 385-----	PYMT TO GOVT UNIT	66,108.21	61,544.67	65,000.00
-- E --- 386-----	TRANSFERS TO CESA	178,815.32	148,161.83	164,520.00
-- E --- 387-----	PAYMENT TO STATE	31,573.45	44,614.19	2,543.00
-- E --- 389-----	PYMT TO WTC	10,347.54	8,703.56	15,000.00
-- E --- 3-----	PURCHASED SERVICES	4,807,054.14	18,901,188.53	14,317,732.00
-- E --- 411-----	SUPPLIES	475,761.14	504,630.13	705,090.00
-- E --- 412-----	WORKBOOKS	238.02	818.02	922.00
-- E --- 415-----	FOOD	448,694.41	481,643.99	484,400.00
-- E --- 416-----	MEDICAL SUPPLIES	2,971.32	3,981.87	3,800.00
-- E --- 419-----	OTHER SUPPLIES (TIRES)	6,230.28	5,330.38	5,332.00
-- E --- 422-----	APPAREL/UNIFORMS	11,689.86	6,493.05	7,437.00
-- E --- 430-----	MEDIA	-	1,924.50	-
-- E --- 431-----	AUDIO VISUAL MEDIA	732.26	2,048.17	1,300.00
-- E --- 432-----	LIBRARY BOOKS	35,637.03	36,710.18	39,320.00
-- E --- 433-----	NEWSPAPERS	435.79	462.96	639.00

WEST SALEM SCHOOL DISTRICT
BUDGETED EXPENSES - ALL FUNDS

ACCOUNT NUMBER	EXPENSE OBJECT	2016-17 FY Activity	2017-18 FY Activity	2018-19 Original Budget
-- E --- 434 -----	PERIODICALS	3,740.12	3,809.82	5,293.00
-- E --- 435 -----	PROGRAMMED COMPUTER SOFTWARE	30,755.01	28,005.79	36,266.00
-- E --- 436 -----	RENTAL OF MEDIA	360.75	-	284.00
-- E --- 439 -----	OTHER MEDIA	16,764.84	10,989.70	11,532.00
-- E --- 440 -----	NON-CAPITAL EQUIPMENT	25,070.81	48,823.08	122,943.00
-- E --- 450 -----	OBJECTS FOR RESALE	1,602.18	3,511.79	4,500.00
-- E --- 470 -----	TEXT BOOKS	101,886.94	72,067.67	78,132.00
-- E --- 480 -----	SUPPLIES - TECHNOLOGY RELATED	136,092.83	139,824.86	137,943.00
-- E --- 4-----	NON-CAPITAL OBJECTS	1,298,663.59	1,351,075.96	1,645,133.00
-- E --- 521 -----	SITE IMPROVEMENT - ADDITION	5,235.00	-	-
-- E --- 531 -----	BUILDING CONSTRUCTION	-	4,077.08	4,000.00
-- E --- 551 -----	EQUIPMENT PURCHASE ADDITION	235,409.92	1,437,976.68	151,453.00
-- E --- 561 -----	EQUIPMENT PURCHASE REPLACEMENT	67,810.75	59,970.01	55,518.00
-- E --- 563 -----	EQUIP.REPLACE - OVER 5,000	125,377.09	246,184.50	15,000.00
-- E --- 571 -----	EQUIPMENT RENTAL	40,764.70	60,342.66	74,410.00
-- E --- 581 -----	TECH RELATED HARDWARE	-	-	50,500.00
-- E --- 582 -----	TECH RELATED SOFTWARE	-	-	10,201.00
-- E --- 5-----	CAPITAL OBJECTS	474,597.46	1,808,550.93	361,082.00
-- E --- 673 -----	LONG-TERM NOTE PRINCIPAL	1,715,862.35	760,316.91	900,000.00
-- E --- 675 -----	PRINCIPAL LONG TERM BONDS	7,275,000.00	1,305,000.00	760,000.00
-- E --- 678 -----	CAPITAL LEASE - PRINCIPAL	260,928.52	493,610.05	289,871.00
-- E --- 682 -----	INTEREST ON TEMPORARY NOTES	9,520.53	17,862.98	15,000.00
-- E --- 683 -----	LONG-TERM NOTE INTEREST	30,607.03	34,282.33	112,186.00
-- E --- 685 -----	INTEREST ON LONG TERM BONDS	287,253.43	620,887.46	599,549.00
-- E --- 688 -----	CAPITAL LEASE INTEREST	9,161.44	7,684.65	7,414.00
-- E --- 690 -----	OTHER DEBT RETIREMENT	337,994.26	950.00	-
-- E --- 691 -----	PAYING AGENT FEES-DEBT RETIRE.	1,400.00	-	-
-- E --- 6-----	DEBT RETIREMENT	9,927,727.56	3,240,594.38	2,684,020.00
-- E --- 711 -----	DISTRICT LIABILITY INSURANCE	26,440.99	27,163.59	27,999.00
-- E --- 712 -----	DISTRICT PROPERTY INSURANCE	40,846.02	82,771.20	82,510.00
-- E --- 713 -----	WORKERS COMPENSATION	147,133.96	146,475.26	133,794.00
-- E --- 719 -----	OTHER INSURANCE - FLEET - AUTO	24,310.99	25,867.34	32,158.00
-- E --- 730 -----	UNEMPLOYMENT COMPENSATION	994.00	1,743.54	2,500.00
-- E --- 7-----	INSURANCE AND JUDGMENTS	239,725.96	284,020.93	278,961.00
-- E --- 827 -----	TRANSFER TO SPECIAL EDUCATION	1,687,005.84	1,873,449.73	2,220,762.00
-- E --- 838 -----	TRANS. TO NON-REF. DEBT FUND	3,883.80	-	-
-- E --- 841 -----	OTHER CAPITAL PROJECTS FUND	118,815.00	-	-
-- E --- 843 -----	OTHER CAPITAL PROJECTS FUND	198,000.00	-	-
-- E --- 846 -----	TRANS TO CAPITAL PROJECT FUND	2,500.00	2,500.00	2,500.00
-- E --- 849 -----	OTHER CAPITAL PROJECTS FUND	1,275,000.00	-	-
-- E --- 850 -----	OPER TRSFR	364.55	-	-
-- E --- 8-----	TRANSFERS	3,285,569.19	1,875,949.73	2,223,262.00
-- E --- 941 -----	DUES/FEES	147,713.13	137,475.01	152,511.00
-- E --- 942 -----	EMPLOYEE DUES & FEES	1,027.00	225.00	-
-- E --- 969 -----	OTHER ADJUSTMENTS	-	919.79	1,000.00
-- E --- 971 -----	REFUND PMT.	7,589.43	21,479.17	-
-- E --- 972 -----	NON-AIDABLE REFUND	-	979.83	2,000.00
-- E --- 991 -----	GIFTS, SCHOLARSHIPS	218,551.79	298,017.85	68,837.00
-- E --- 993 -----	TRUST FUND DISBURSEMENT - HRA	-	8,207.05	-
-- E --- 994 -----	IMPLICIT RATE SUBSIDY	99,668.00	73,007.00	16,075.00
-- E --- 9-----	OTHER OBJECTS	474,549.35	540,310.70	240,423.00
	GRAND TOTAL EXPENSES	35,862,151.45	43,727,388.40	38,980,876.00

Equalized Value - 2017 895,856,664
 Equalized Value - 2018 920,686,823

<u>TAX DISTRICT</u>	<u>2017-18 TAX LEVY</u>	<u>2018-19 PERCENTAGE</u>	<u>2018-19 EQUALIZED VALUE</u>	<u>2018-19 PROPOSED TAX LEVY</u>	<u>Percent Change</u>
<u>CITY</u>					
La Crosse	\$ 5.17	0.000001	598	\$ 5.32	2.8%
<u>VILLAGE</u>					
West Salem	\$ 3,737,982.40	0.453068	417,133,600	\$ 3,709,764.41	-0.8%
<u>TOWNS</u>					
Bangor	\$ 61,390.19	0.007668	7,059,680	\$ 62,785.04	2.3%
Barre	\$ 1,022,942.26	0.132375	121,876,100	\$ 1,083,901.22	6.0%
Burns	\$ 1,591.71	0.000207	190,724	\$ 1,696.20	6.6%
Farmington	\$ 3,501.14	0.000518	476,749	\$ 4,239.95	21.1%
Greenfield	\$ 798,217.50	0.101993	93,903,572	\$ 835,128.43	4.6%
Hamilton	\$ 2,098,014.19	0.268543	247,243,661	\$ 2,198,853.64	4.8%
Medary	\$ 123,309.41	0.015613	14,374,480	\$ 127,838.98	3.7%
Shelby	\$ 51,786.78	0.006632	6,106,174	\$ 54,305.06	4.9%
Washington	\$ 104,585.26	0.013383	12,321,485	\$ 109,580.74	4.8%
TOTALS	\$ 8,003,326.00		920,686,823	\$ 8,188,099.00	2.3%

DEPARTMENT OF PUBLIC INSTRUCTION 2018-19 REVENUE LIMIT WORKSHEET

DISTRICT:	West Salem	▼	6370	▼
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DATA AS OF 10/15/2018, 11:45 AM

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 17-18 Revenue Limit

2017-18 General Aid Certification (17-18 Line 12A, src 621)	+	10,444,843
2017-18 Computer Aid Received (17-18 Line 17, Src 691)	+	11,832
2017-18 Hi Pov Aid (17-18 Line 12B, Src 628)	+	0
2017-18 Fnd 10 Levy Cert (17-18 Line 18, Levy 10 Src 211)	+	5,493,644
2017-18 Fnd 38 Levy Cert (17-18 Line 14B, Levy 38 Src 211)	+	0
2017-18 Fnd 41 Levy Cert (17-18 Line 14C, Levy 41 Src 211)	+	0
2017-18 Aid Penalty for Over Levy (17-18 FINAL Rev Limit Wksht)	-	0
2017-18 Total Levy for All Levied Non-Recurring Exemptions*	-	41,390
*NET 2018-19 Base Revenue Built from 17-18 Data (Line 1)	=	15,908,929

*For 2017-18 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expends, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((15+.4ss)+(16+.4ss)+(17+.4ss)) / 3 = 1,705

	2015	2016	2017
Summer FTE:	57	58	53
% (40,40,40)	23	23	21
Sept FTE:	1,658	1,685	1,704
Special Needs Vouchers FTE	0	0	0
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	1,681	1,708	1,725

Line 6: Curr Avg:((16+.4ss)+(17+.4ss)+(18+.4ss)) / 3 = 1,716

	2016	2017	2018
Summer FTE:	58	53	56
% (40,40,40)	23	21	22
Sept FTE:	1,685	1,704	1,694
Special Needs Vouchers FTE	0	0	0
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	1,708	1,725	1,716

"Current Average" for use in 18-19
Per-Pupil Aid calc (does not include
Special Needs Voucher FTE
or New ICS - Independent
Charter Schools FTE).
Average without SNSP/ICS:
1,716

Line 10B: Declining Enrollment Exemption =

Average FTE Loss (Line 2 - Line 6, if > 0)

X 1.00 =

**X (Line 5, Maximum 2018-2019 Revenue per Memb) =
Non-Recurring Exemption Amount:**

Fall 2018 Property Values (actuals have been loaded below)

2018 TIF-Out Tax Apportionment Equalized Valuation 920,686,823

State Aid for Exempt Computers (Source 691) is included on Line 12C. It is no longer found on Line 17 as in previous year's Revenue Limit Worksheets.

Line 17 has been removed due to the change with State Aid for Exempt Computers.

Line 18 has been removed due to the change with State Aid for Exempt Computers, the **Fund 10 Levy** is now **Line 14A**.

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 9/26/2018, New ICS - Independent Charter Schools FTE added to Line 2 and Line 6.

**DEPARTMENT OF PUBLIC INSTRUCTION
2018-19 REVENUE LIMIT WORKSHEET**

2018-2019 Revenue Limit Worksheet		
1. 2017-18 Base Revenue (Funds 10, 38, 41)	(from left)	15,908,929
2. Base Sept Membership Avg (2015+.4ss, 2016+.4ss, 2017+.4ss)/3	(from left)	1,705
3. 2017-18 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,330.75
4. 2018-19 Per Member Change (A+B+C)		69.25
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr (Enter DPI Adjustment)	69.25	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2018-19 Maximum Revenue / Member (Ln 3 + Ln 4)		9,400.00
6. Current Membership Avg (2016+.4ss, 2017+.4ss, 2018+.4ss)/3	(from left)	1,716
7. 2018-19 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	16,130,400
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	16,130,400	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2018-19 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2016-17 to 2017-18)	0	
E. Recurring Referenda to Exceed (If 2018-19 is first year)	0	
9. 2018-19 Limit with Recurring Exemptions (Ln 7 + Ln 8)		16,130,400
10. Total 2018-19 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		84,783
A. Non-Recurring Referenda to Exceed 2018-19 Limit	0	
B. Declining Enrollment Exemption for 2018-19 (from left)		
C. Energy Efficiency Net Exemption for 2018-19 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2018-19	980	
E. Prior Year Open Enrollment (uncounted pupil[s])	14,110	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Environmental Remediation Exemption	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	51,047	
I. SNSP Private School Voucher Aid Deduction	18,647	
11. 2018-19 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		16,215,183
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		10,508,320
A. 2018-19 October 15 Aid Certification → Cell is locked.	10,437,598	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	12,119	
D. State Aid for Exempt Personal Property (Source 691)	58,603	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		5,706,864
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	5,706,864
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	5,706,864	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		2,481,235
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,371,735	
B. Community Services (Fund 80 Src 211)	109,500	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2018 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		8,188,099
<i>Line 16 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	0.00889347

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

School District of West Salem
 Annual Budget Hearing
 October 16, 2017
 Marie Heider Meeting Room – 6:30 p.m.

Convene

President Syl Clements called the annual budget hearing of the School District of West Salem to order at 6:32 p.m. The meeting was noticed to the Coulee News on September 29 and October 13, 2017 and posted in the district office on October 5, 2017.

There were nine (9) district resident/voting members present at the meeting.

Board members present:

Ken Schlimgen, Jane Halverson, Tom Grosskopf, Catherine Griffin, and Syl Clements.

Presentation and Explanation of the Budget

Mr. Clements called on Superintendent Troy Gunderson who presented a report on the Funds and their balances, proposed 2017-18 budget, tax levy by municipality, annual levy/revenue limit/mill rate, revenues and expenses, long-term debt, Community Service Fund 80, and Post Retirement Trust account, Fund 73.

<u>Expenditures</u>	<u>Actual 2016-17</u>	<u>Proposed 2017-18</u>
General Fund (10)	18,261,871.33	19,239,134.00
Special Revenue Trust (21)	20,344.91	4,334.00
Special Education (27)	2,888,755.18	3,092,184.00
Non Referendum Debt Service (38)	226,133.67	262,970.19
Debt Service (39)	1,793,514.34	2,400,182.00
Long Term Capital Improvement Trust (46)	0.00	0.00
Capital Projects (49)	3,889,298.22	18,599,672.00
Food Service (50)	973,653.74	995,508.00
Private Benefit Trust (72)	13,939.74	11,000.00
Post Employment Trust Fund (73)	302,261.48	516,934.00
Community Service (80)	190,359.53	193,532.00
<u>Property Tax Levy</u>		
General Fund	5,746,989	5,493,644
Non-Referendum Debt Service Fund	84,874	0
Debt Service	1,900,000	2,400,182
Community Service Fund	109,500	109,500
TOTAL SCHOOL LEVY	7,841,363	8,003,326

Call for Adjournment

There being no further business to come before the meeting, Ken Schlimgen moved, Jane Halverson seconded to adjourn at 7:03 p.m. Motion carried.

Respectfully submitted,

Jane Halverson, Clerk

School District of West Salem
Annual School District Meeting
October 16, 2017
Marie Heider Meeting Room – 7:00 p.m.

Convene

President Syl Clements called the annual meeting of the School District of West Salem to order at 7:04 p.m. The meeting was noticed to the Coulee News on September 29 and October 13, 2017 and posted in the district office on October 5, 2017.

Syl Clements introduced the board members and administration that were present.

There were 9 district resident/voting members present at the meeting.

Election of Permanent Chairperson

Syl Clements called for nominations for a permanent chairperson.

Jane Halverson moved to nominate Syl Clements.

Ken Schlingen moved, Jane Halverson seconded to close nominations and a unanimous ballot be cast for Syl Clements. Motion carried.

The Treasurer's Report was reviewed during the Budget Hearing.

Business

The Community Service Fund 80, which includes the swimming pool, fitness center and custodian/other community service expenses was reviewed during the Budget Hearing.

Electorate Authorizations:

Ken Schlingen moved, Tom Grosskopf seconded to authorize the salaries for the West Salem Board of Education during the 2017-18 school year; (Per State Statute, §120.10(3))

	<u>2016-2017</u>	<u>2017-2018</u>
President	\$2,300.00	\$2,300.00
Student Representative	Hourly (\$10.00/hr)	Hourly (\$10.00/hr)
All others	\$2,100.00	\$2,100

Motion carried.

Mr. Schlingen moved, Mr. Grosskopf seconded:

- 1) to authorize payment of actual and necessary expenses of board members who travel in the performance of their duties; (Per State Statute, §120.10(4))

- 2) to authorize the School Board, pursuant to §120.10(5m) of the Wisconsin Statutes, to acquire, by purchase or condemnation under ch. 32, real estate and structures and facilities appurtenant to such real estate necessary for school district purposes, to purchase additional

land from owners adjacent to the School District's property as needed, under the terms and conditions to be accepted by the School Board.

Motion carried.

Superintendent's Report.

Superintendent Gunderson reviewed financial information during the Budget Hearing and reported on the Elementary being a National Blue Ribbon School. No additional information was presented.

Call for Resolution: (Per State Statute, §120.10(7) (8) (9) (10))

Ken Schlingen moved, Catherine Griffin seconded to propose the resolution as follows:

BE IT RESOLVED that the Board of Education be given the authority to establish the tax levy up to 8.8 million, under the State imposed revenue limits as is necessary to support the District on or before October 23, 2017. Motion carried.

Time and Date of 2017 Annual Meeting

Catherine Griffin moved, Ken Schlingen seconded to approve the date for the 2018 Annual Budget Hearing at 6:00 p.m. and Annual Meeting at 6:30 p.m. on Monday, October 22, 2018. Motion carried.

Adjournment

There being no further business to come before the meeting, Ken Schlingen moved, Catherine Griffin seconded to adjourn at 7:13 p.m. Motion carried.

Respectfully submitted,

Jane Halverson, Clerk

FUND 80 - COMMUNITY SERVICE FUND

<u>COMMUNITY SERVICE PROGRAM</u>	2017-18 FY Activity	2018-19 Proposed Budget
<u>CUSTODIAN/OTHER COMM SVC</u>		
LOCAL PROPERTY TAX	\$ 22,033.00	\$ 22,033.00
COMM SVCS-CUSTODIAN & OTHER REVENUES	<u>\$ 22,033.00</u>	<u>\$ 22,033.00</u>
ATHLETIC DIRECTOR - SALARY	\$ -	\$ 15,750.00
ATHLETIC DIRECTOR - BENEFITS	\$ -	\$ 7,924.00
WEEKEND/EVENT CUSTODIAN - SALARY	\$ 17,504.70	\$ 18,363.00
WEEKEND/EVENT CUSTODIAN-BENEFITS	\$ 6,654.82	\$ 1,404.00
SALES TAX PAYMENT TO STATE	\$ 1,210.68	\$ 1,200.00
COMM SVCS-CUSTODIAN & OTHER EXPENSES	<u>\$ 25,370.20</u>	<u>\$ 44,641.00</u>
<u>SWIMMING POOL</u>		
LOCAL PROPERTY TAX	\$ 56,543.00	\$ 56,543.00
ADMISSIONS	\$ 16,921.00	\$ 17,000.00
MEMBERSHIP AND PASSES	\$ 1,520.00	\$ 1,500.00
SWIMMING LESSONS	\$ 3,355.00	\$ 3,500.00
RESALE - NONCAPITAL OBJECT	\$ 10.00	\$ -
POOL RENTALS	\$ 300.00	\$ 300.00
TOTAL POOL REVENUES	<u>\$ 78,649.00</u>	<u>\$ 78,843.00</u>
COMMUNITY SERVICE DIRECTOR-POOL	\$ 4,666.48	\$ 13,000.00
LIFE GUARD	\$ 18,385.08	\$ 19,000.00
BASKET ATTENDENT	\$ 10,177.28	\$ 15,000.00
TOTAL POOL STAFF-SALARIES	\$ 33,228.84	\$ 47,000.00
TOTAL POOL STAFF-EMPLOYEE BENEFITS	\$ 2,542.11	\$ 3,597.00
CONSTRUCTION SERVICES	\$ 1,487.00	\$ -
MAINTENANCE/CONSTRUCTED SERVICES	\$ 6,370.26	\$ 6,500.00
UTILITIES	\$ 9,552.61	\$ 10,500.00
SUPPLIES/CAPITAL EQUIPMENT	\$ 11,703.76	\$ 17,770.00
DISTRICT DUES/FEES	\$ 741.98	\$ 1,000.00
TOTAL POOL EXPENSES	<u>\$ 65,626.56</u>	<u>\$ 86,367.00</u>
<u>FITNESS CENTER</u>		
LOCAL PROPERTY TAX	\$ 30,924.00	\$ 30,924.00
FITNESS CENTER ADMISSIONS/MEMBERSHIPS	\$ 4,001.00	\$ 4,000.00
TOTAL FITNESS CTR REVENUES	<u>\$ 34,925.00</u>	<u>\$ 34,924.00</u>
COMMUNITY SVC DIRECTOR-FITNESS CTR	\$ 8,532.48	\$ 11,037.00
COMMUNITY WORKER-FITNESS CENTER	\$ 14,198.77	\$ 15,000.00
TOTAL FITNESS CENTER-SALARIES	\$ 22,731.25	\$ 26,037.00
TOTAL FITNESS CENTER-BENEFITS	\$ 1,739.11	\$ 1,992.00
EQUIPMENT REPAIR	\$ -	\$ 2,500.00
SUPPLIES/EQUIPMENT	\$ 5,083.00	\$ 11,666.00
TOTAL FITNESS CTR EXPENSES	<u>\$ 29,553.36</u>	<u>\$ 42,195.00</u>
TOTAL FUND 80 REVENUES	\$ 135,607.00	\$ 135,800.00
TOTAL FUND 80 EXPENSES	\$ 120,550.12	\$ 173,203.00
EXCESS/DEFICIT (USE OF FUND BALANCE)	<u>\$ 15,056.88</u>	<u>\$ (37,403.00)</u>
TOTAL FUND 80 REVENUES	\$ 135,607.00	\$ 135,800.00
TOTAL FUND 80 EXPENSES	\$ 120,550.12	\$ 173,203.00
EXCESS/DEFICIT (PROPOSED USE OF ACCUMULATED FUND BALANCE)	<u>\$ 15,056.88</u>	<u>\$ (37,403.00)</u>

POST EMPLOYMENT TRUST ACCOUNT

FUND 73

JUNE 30, 2018

Beginning Balance 7/1/2017 \$ 1,691,567.97

Revenues:

2017-18 Contribution by West Salem School District for future retirees \$ -

Interest Earned \$ 24,389.68

Retiree Contributions \$ 20,913.02

Value of District Pay-As-You-Go Contribution for current retirees \$ 206,610.96

- District Portion of Healthcare Cost

- Implicit Rate Subsidy

Total Post Retirement Trust Fund Revenues \$ 251,913.66

Expenses:

District Portion of Healthcare Cost \$ 133,603.96

Retiree Portion of Healthcare Cost \$ 20,913.02

Distribution of 2016 Retiree PEB HRA Benefit from OPEB Trust Funds \$ 128,279.83

Implicit Rate Subsidy Value \$ 73,007.00

Implicit rate subsidy occurs when current employees and retirees are covered together as a group wherein the premium rate paid by the retirees may be lower than it would be if they were rated separately.

Total Post Retirement Trust Fund Expenses \$ 355,803.81

Ending Balance 6/30/2018 \$ 1,587,677.82

School District of West Salem

Existing General Obligation Debt Service Payments



Fund 39				Fund 39				Fund 39				Fund 39			
Issue:	1	Amount:	\$4,965,000	Issue:	2	Amount:	\$9,900,000	Issue:	3	Amount:	\$10,000,000	Issue:	4	Amount:	\$5,100,000
Type:	G.O. Refunding Bonds (CR)			Type:	G.O. School Improvement Bonds			Type:	G.O. Corporate Purpose Bonds			Type:	G.O. Promissory Notes		
Dated:	July 5, 2016			Dated:	December 21, 2016			Dated:	April 6, 2017			Dated:	January 8, 2018		
Callable:	'20-'22 Callable 4/1/19 or on any date thereafter @ Par			Callable:	'31-'36 Callable 4/1/25 or on any date thereafter @ Par			Callable:	'26-'37 Callable 4/1/25 or on any date thereafter @ Par			Callable:	'23-'27 Callable 4/1/22 or on any date thereafter @ Par		

PAYMENT PERIOD	Fund 39				Fund 39				Fund 39				Fund 39			
	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (10/1/17 & 4/1 Thereafter)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL
Jan-June 2018	\$740,000	2.000%	\$28,434	\$768,434			\$148,984	\$148,984	\$465,000	2.000%	\$134,406	\$599,406	\$500,000	5.000%	\$31,629	\$531,629
July-Dec 2018			\$21,034	\$21,034			\$148,984	\$148,984			\$129,756	\$129,756			\$56,093	\$56,093
Jan-June 2019	\$760,000	2.000%	\$21,034	\$781,034			\$148,984	\$148,984			\$129,756	\$129,756			\$56,093	\$56,093
July-Dec 2019			\$13,434	\$13,434			\$148,984	\$148,984			\$129,756	\$129,756			\$56,093	\$56,093
Jan-June 2020	\$770,000	1.050%	\$13,434	\$783,434			\$148,984	\$148,984			\$129,756	\$129,756			\$56,093	\$56,093
July-Dec 2020			\$9,391	\$9,391			\$148,984	\$148,984			\$129,756	\$129,756			\$56,093	\$56,093
Jan-June 2021	\$780,000	1.150%	\$9,391	\$789,391			\$148,984	\$148,984			\$129,756	\$129,756			\$56,093	\$56,093
July-Dec 2021			\$4,906	\$4,906			\$148,984	\$148,984			\$129,756	\$129,756			\$56,093	\$56,093
Jan-June 2022	\$785,000	1.250%	\$4,906	\$789,906			\$148,984	\$148,984			\$129,756	\$129,756	\$80,000	4.000%	\$56,093	\$136,093
July-Dec 2022							\$148,984	\$148,984			\$129,756	\$129,756			\$54,493	\$54,493
Jan-June 2023							\$148,984	\$148,984			\$129,756	\$129,756	\$1,235,000	3.125%	\$54,493	\$1,289,493
July-Dec 2023							\$148,984	\$148,984			\$129,756	\$129,756			\$35,196	\$35,196
Jan-June 2024							\$148,984	\$148,984			\$129,756	\$129,756	\$1,270,000	2.050%	\$35,196	\$1,305,196
July-Dec 2024							\$148,984	\$148,984			\$129,756	\$129,756			\$22,179	\$22,179
Jan-June 2025							\$148,984	\$148,984			\$129,756	\$129,756	\$1,295,000	2.150%	\$22,179	\$1,317,179
July-Dec 2025							\$148,984	\$148,984			\$129,756	\$129,756			\$8,258	\$8,258
Jan-June 2026							\$148,984	\$148,984	\$920,000	2.250%	\$1,049,756	\$1,049,756	\$405,000	2.250%	\$8,258	\$413,258
July-Dec 2026							\$148,984	\$148,984	\$1,040,000	2.500%	\$119,406	\$119,406			\$3,701	\$3,701
Jan-June 2027							\$148,984	\$148,984	\$1,040,000	2.500%	\$119,406	\$119,406	\$315,000	2.350%	\$3,701	\$318,701
July-Dec 2027							\$148,984	\$148,984			\$106,406	\$106,406				
Jan-June 2028							\$148,984	\$148,984	\$1,485,000	2.750%	\$106,406	\$1,591,406				
July-Dec 2028							\$148,984	\$148,984			\$85,988	\$85,988				
Jan-June 2029							\$148,984	\$148,984	\$1,525,000	2.750%	\$85,988	\$1,610,988				
July-Dec 2029							\$148,984	\$148,984			\$65,019	\$65,019				
Jan-June 2030							\$148,984	\$148,984	\$1,565,000	2.750%	\$65,019	\$1,630,019				
July-Dec 2030							\$148,984	\$148,984			\$43,500	\$43,500				
Jan-June 2031					\$685,000	3.000%	\$138,709	\$833,984	\$925,000	3.000%	\$43,500	\$968,500				
July-Dec 2031							\$138,709	\$138,709			\$29,625	\$29,625				
Jan-June 2032					\$1,695,000	3.000%	\$138,709	\$1,833,709			\$29,625	\$29,625				
July-Dec 2032							\$113,284	\$113,284			\$29,625	\$29,625				
Jan-June 2033					\$1,745,000	3.000%	\$113,284	\$1,858,284			\$29,625	\$29,625				
July-Dec 2033							\$87,109	\$87,109			\$29,625	\$29,625				
Jan-June 2034					\$1,800,000	3.125%	\$87,109	\$1,887,109			\$29,625	\$29,625				
July-Dec 2034							\$58,984	\$58,984			\$29,625	\$29,625				
Jan-June 2035					\$1,860,000	3.125%	\$58,984	\$1,918,984			\$29,625	\$29,625				
July-Dec 2035							\$29,922	\$29,922			\$29,625	\$29,625				
Jan-June 2036					\$1,915,000	3.125%	\$29,922	\$1,944,922			\$29,625	\$29,625				
July-Dec 2036											\$29,625	\$29,625				
Jan-June 2037									\$1,975,000	3.000%	\$29,625	\$2,004,625				
July-Dec 2037																
TOTAL	\$3,835,000		\$125,964	\$3,960,964	\$9,700,000		\$4,878,597	\$14,578,597	\$9,900,000		\$3,406,644	\$13,306,644	\$5,100,000		\$728,028	\$5,828,028

Callable Maturities

Credit: AA-
Paying Agent: Associated Trust
Notes: Refinanced 2006 Bonds.

Credit: AA-
Paying Agent: Associated Trust
Notes: Bid Premium \$1,051.75

Credit: AA-
Paying Agent: Associated Trust
Notes: Term Bond '29-'30
Bid Premium \$2,909.80

Credit: AA-
Paying Agent: Associated Trust
Notes: Bid Premium \$5,038.25

School District of West Salem

Existing General Obligation Debt Service Payments



FUND 39 TOTAL DEBT SERVICE	LESS: BID PREMIUM 1/8/18 Issue	NET FUND 39 TOTAL DEBT SERVICE
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PAYMENT PERIOD	FISCAL YEAR			CALENDAR YEAR			FISCAL YEAR			CALENDAR YEAR		PAYMENT PERIOD
	PRINCIPAL	INTEREST	TOTAL	TOTAL	TOTAL		PRINCIPAL	INTEREST	TOTAL	TOTAL	TOTAL	
Jan-June 2018	\$1,705,000	\$343,453	\$2,048,453	Jan-June Only \$2,048,453	\$2,404,321	(\$5,038)	\$1,705,000	\$338,415	\$2,043,415	Jan-June Only \$2,043,415	\$2,399,283	Jan-June 2018
July-Dec 2018		\$355,868	\$355,868					\$355,868	\$355,868		\$355,868	July-Dec 2018
Jan-June 2019	\$760,000	\$355,868	\$1,115,868	\$1,471,735	\$1,464,135		\$760,000	\$355,868	\$1,115,868	\$1,471,735	\$1,464,135	Jan-June 2019
July-Dec 2019		\$348,268	\$348,268					\$348,268	\$348,268		\$348,268	July-Dec 2019
Jan-June 2020	\$770,000	\$348,268	\$1,118,268	\$1,466,535	\$1,462,493		\$770,000	\$348,268	\$1,118,268	\$1,466,535	\$1,462,493	Jan-June 2020
July-Dec 2020		\$344,225	\$344,225					\$344,225	\$344,225		\$344,225	July-Dec 2020
Jan-June 2021	\$780,000	\$344,225	\$1,124,225	\$1,468,450	\$1,463,965		\$780,000	\$344,225	\$1,124,225	\$1,468,450	\$1,463,965	Jan-June 2021
July-Dec 2021		\$339,740	\$339,740					\$339,740	\$339,740		\$339,740	July-Dec 2021
Jan-June 2022	\$865,000	\$339,740	\$1,204,740	\$1,544,480	\$1,537,974		\$865,000	\$339,740	\$1,204,740	\$1,544,480	\$1,537,974	Jan-June 2022
July-Dec 2022		\$333,234	\$333,234					\$333,234	\$333,234		\$333,234	July-Dec 2022
Jan-June 2023	\$1,235,000	\$333,234	\$1,568,234	\$1,901,468	\$1,882,171		\$1,235,000	\$333,234	\$1,568,234	\$1,901,468	\$1,882,171	Jan-June 2023
July-Dec 2023		\$313,937	\$313,937					\$313,937	\$313,937		\$313,937	July-Dec 2023
Jan-June 2024	\$1,270,000	\$313,937	\$1,583,937	\$1,897,874	\$1,884,856		\$1,270,000	\$313,937	\$1,583,937	\$1,897,874	\$1,884,856	Jan-June 2024
July-Dec 2024		\$300,919	\$300,919					\$300,919	\$300,919		\$300,919	July-Dec 2024
Jan-June 2025	\$1,295,000	\$300,919	\$1,595,919	\$1,896,839	\$1,882,918		\$1,295,000	\$300,919	\$1,595,919	\$1,896,839	\$1,882,918	Jan-June 2025
July-Dec 2025		\$286,998	\$286,998					\$286,998	\$286,998		\$286,998	July-Dec 2025
Jan-June 2026	\$1,325,000	\$286,998	\$1,611,998	\$1,898,996	\$1,884,090		\$1,325,000	\$286,998	\$1,611,998	\$1,898,996	\$1,884,090	Jan-June 2026
July-Dec 2026		\$272,092	\$272,092					\$272,092	\$272,092		\$272,092	July-Dec 2026
Jan-June 2027	\$1,355,000	\$272,092	\$1,627,092	\$1,899,184	\$1,882,483		\$1,355,000	\$272,092	\$1,627,092	\$1,899,184	\$1,882,483	Jan-June 2027
July-Dec 2027		\$255,391	\$255,391					\$255,391	\$255,391		\$255,391	July-Dec 2027
Jan-June 2028	\$1,485,000	\$255,391	\$1,740,391	\$1,995,781	\$1,975,363		\$1,485,000	\$255,391	\$1,740,391	\$1,995,781	\$1,975,363	Jan-June 2028
July-Dec 2028		\$234,972	\$234,972					\$234,972	\$234,972		\$234,972	July-Dec 2028
Jan-June 2029	\$1,525,000	\$234,972	\$1,759,972	\$1,994,944	\$1,973,975		\$1,525,000	\$234,972	\$1,759,972	\$1,994,944	\$1,973,975	Jan-June 2029
July-Dec 2029		\$214,003	\$214,003					\$214,003	\$214,003		\$214,003	July-Dec 2029
Jan-June 2030	\$1,565,000	\$214,003	\$1,779,003	\$1,993,006	\$1,971,488		\$1,565,000	\$214,003	\$1,779,003	\$1,993,006	\$1,971,488	Jan-June 2030
July-Dec 2030		\$192,484	\$192,484					\$192,484	\$192,484		\$192,484	July-Dec 2030
Jan-June 2031	\$1,610,000	\$192,484	\$1,802,484	\$1,994,969	\$1,970,819		\$1,610,000	\$192,484	\$1,802,484	\$1,994,969	\$1,970,819	Jan-June 2031
July-Dec 2031		\$168,334	\$168,334					\$168,334	\$168,334		\$168,334	July-Dec 2031
Jan-June 2032	\$1,695,000	\$168,334	\$1,863,334	\$2,031,669	\$2,006,244		\$1,695,000	\$168,334	\$1,863,334	\$2,031,669	\$2,006,244	Jan-June 2032
July-Dec 2032		\$142,909	\$142,909					\$142,909	\$142,909		\$142,909	July-Dec 2032
Jan-June 2033	\$1,745,000	\$142,909	\$1,887,909	\$2,030,819	\$2,004,644		\$1,745,000	\$142,909	\$1,887,909	\$2,030,819	\$2,004,644	Jan-June 2033
July-Dec 2033		\$116,734	\$116,734					\$116,734	\$116,734		\$116,734	July-Dec 2033
Jan-June 2034	\$1,800,000	\$116,734	\$1,916,734	\$2,033,469	\$2,005,344		\$1,800,000	\$116,734	\$1,916,734	\$2,033,469	\$2,005,344	Jan-June 2034
July-Dec 2034		\$88,609	\$88,609					\$88,609	\$88,609		\$88,609	July-Dec 2034
Jan-June 2035	\$1,860,000	\$88,609	\$1,948,609	\$2,037,219	\$2,008,156		\$1,860,000	\$88,609	\$1,948,609	\$2,037,219	\$2,008,156	Jan-June 2035
July-Dec 2035		\$59,547	\$59,547					\$59,547	\$59,547		\$59,547	July-Dec 2035
Jan-June 2036	\$1,915,000	\$59,547	\$1,974,547	\$2,034,094	\$2,004,172		\$1,915,000	\$59,547	\$1,974,547	\$2,034,094	\$2,004,172	Jan-June 2036
July-Dec 2036		\$29,625	\$29,625					\$29,625	\$29,625		\$29,625	July-Dec 2036
Jan-June 2037	\$1,975,000	\$29,625	\$2,004,625	\$2,034,250	\$2,004,625		\$1,975,000	\$29,625	\$2,004,625	\$2,034,250	\$2,004,625	Jan-June 2037
July-Dec 2037												July-Dec 2037
TOTAL	\$28,535,000	\$9,139,232	\$37,674,232	\$37,674,232	\$37,674,232	(\$5,038)	\$28,535,000	\$9,134,194	\$37,669,194	\$37,669,194	\$37,669,194	

**Callable
Maturities**

ANNUAL DISTRICT MEETING

The annual meeting of the School District of West Salem shall be held on the date set at the preceding annual meeting.

An agenda shall be developed and public notice of the meeting shall be given in accordance with state law and established procedures.

Powers of the Annual Meeting - As Per Wisconsin Statute 120.10

1. Elect a chair of the meeting.
2. Adjournment from time to time.
3. Vote annual salaries for School Board Members.
4. Authorize the payment of expenses of School Board members.
5. Designate sites for school district buildings.
6. Tax for sites, buildings and maintenance.
7. Tax for transportation vehicles.
8. Tax for operations.
9. Tax for debts.
10. Vote to create a sinking fund.
11. Tax for recreation authority.
12. Authorize the sale of property.
13. Fix the number of school days.
14. Direct and provide for legal proceedings.
15. Authorize the furnishing of textbooks.
16. Direct the School Board to furnish school lunches.
17. Authorize the employment of nurses.
18. Authorize the Board to make agreements with school building corporations.
19. Consolidate high schools in union high school districts.

The following ground rules will be used for the annual meeting.

1. Qualifications of Voters:

Each person voting at the Annual Meeting must be:
A citizen of the United States, 18 years of age or older;
and
A resident of the District for at least ten days before
this meeting.
(Section 6.02, Wisconsin Statutes)
Only qualified voters may make a motion.

If a person is challenged as to his qualifications to vote, the Chair shall state the above qualifications necessary to vote to the challenged person. If the challenge is not withdrawn, the Chair shall administer the following oath and affirmation to the challenged person:

"You do solemnly swear (or affirm) that you are an actual resident of this School District and that you are qualified according to law to vote in this matter."

A person taking such oath or affirmation shall be permitted to vote, but if he refuses to take such oath or affirmation, he may not vote.
(Section 120.08(5), Wisconsin Statutes)

2. Voting Procedure:

All voting shall be by STANDING or RAISING OF HANDS.

Ballots have been prepared should a motion for a paper ballot be approved. Motions for a paper ballot must be made for each resolution and should immediately follow the motion on the resolution. The motion for use of paper ballots is not debatable.

Two members of the community will be chosen as counters.

3. Procedure for the Election of a Chair for the Annual Meeting:

The School Board President shall call for nominations from the floor three times; whereupon he/she shall ask for a motion and a second that the nominations be closed, whereupon there must be a two-thirds majority vote to close the nominations.

The vote shall then be taken and recorded, if more than one person is nominated.

The newly elected Chair shall then assume his/her duties for this evening's meeting.

This concludes the GROUND RULES for the meeting.

4. Procedure for Addressing the Chair:

Each speaker shall rise, wait to be recognized by the chair, state their name and address before addressing the Chair.

5. Procedure for Making Motions:

All motions made shall pertain to the Powers of the Annual Meeting

All motions made for items NOT ON THE AGENDA, shall be written, signed (including name and address), and presented to the Chair before action is taken.

This procedure is requested to assist our Secretary in the accuracy of taking the minutes of the meeting.

This procedure SHALL NOT APPLY to amendments to a motion.

6. Discussion Procedure:

If you would like to address the School Board, please adhere to the following guidelines:

When recognized by the Board President or Chair of the Annual Meeting please identify yourself by name and state your address. If you are representing a group or organization, please note this information also.

Please limit your comments to no more than 5 minutes.

Once all speakers who have indicated an interest to speak have had an opportunity, opportunities will be given for others to speak again.

7. Parliamentary Authority:

A parliamentary authority, *Robert's Rules of Order Newly Revised*, to be consulted to guide the meeting?

LEGAL REF. Sections 120.08 Wisconsin Statutes
 120.10
 120.11

APPROVED: April 22, 2003
REVISED: March 28, 2011