

School District of West Salem

Annual Meeting Report



October 24, 2022



SERVE WITH PASSION TO IGNITE CREATIVITY,
INNOVATION, AND EXCELLENCE

Welcome to the 2022-23 school year and the 2022 Annual Meeting! I am excited about the direction that our district is moving as we continue to be a district of destination. Our students continue exceeding expectations in our classrooms and co-curricular activities. We are assisting our students to be college, career, and life-ready. Our staff is incredible, our facilities are second to none, and our community is tremendously supportive.

Compared to other school districts, the School District of West Salem sets itself apart in numerous ways.

- West Salem provides a small school feel with big school opportunities.
- We are a 1-1 school district for all students K-12. (not everyone will know what this means)
- Class sizes remain low to allow our students to work closely with our outstanding staff.
- Thanks to our students and staff, our district continues to exceed our state report card expectations.
- Over 74% of our graduates enroll in a postsecondary institution.
- We are a leader in College and Career Readiness, with over 98% of our graduates being Career Ready, and 70% of our students are college and career ready as they walk across the graduation stage.
- We are at the leading edge of effective, research-based initiatives such as Response to Intervention and Positive Behavior Interventions and Supports.

Public education provides opportunities for all students that cannot be found in any other environment. We work to ensure the success of every student. We offer intervention programs for struggling students and enrichment for those who need to be challenged. We also provide co-curricular opportunities to expand students' experiences and character and leadership development opportunities.

Not only does the School District of West Salem provide a premier public education, but we also do so efficiently and effectively. Despite having staff and facilities that are second to none, we have some of the lowest spending per student in the state (70th percentile). In CESA #4, we are the fourth-lowest spending district per student out of the twenty-six districts that comprise our local CESA.

I cannot wait to see the fantastic things our students and staff will accomplish with the challenges they present. We will succeed with the support of our wonderful community. Please feel free to contact me anytime with questions or to discuss how we can make our district the best it can be.

Panther Proud!

Ryan G. Rieber
Superintendent

**School District of West Salem
405 East Hamlin Street
West Salem, Wisconsin 54669**

Board of Education

Catherine Griffin, President
Tom Grosskopf, Vice-President
Robin Fitzgerald, Clerk
Sean Gavaghan, Treasurer
Bob Minard, Director
Chris Peterson, Director
Erik Peterson, Director

Administration

Ryan Rieber – Superintendent
Heidi Horton – Director of Pupil Services
Deanna Wiatt – Director of Instruction
Mike Malott – HS Principal
Justin Jehn – Assoc. HS Principal
Ben Wopat - MS Principal
Amanda Beld – Assoc. MS Principal
Troy Gunderson/Roger Fruit – Interim ES Principal
Charlie Alexander – Assoc. ES Principal

Superintendent/School Board Executive Assistant

Patrick Bahr

Transportation

Richard Kline - Director
Monica Quinn – Admin. Ass't
Shelly Lawrynk – Admin. Ass't

Maintenance

David McPheeters - Director

Athletics

Ryan Olson – Director of Athletics

Nutrition Services

Emily Klunk - Director

Finance

Shawn Handland, Director
David Reeck, Ass't
Tricia Mulholland, Ass't

Human Resources

Crystal Becker - Director

SCHOOL DISTRICT OF WEST SALEM

MONDAY, OCTOBER 24, 2022

6:00 p.m. - BUDGET HEARING - Wisconsin State Statute §65.90

1. Call to order.
2. Presentation and explanation of the budget and Fund 73 report
3. Discussion.
4. Call for adjournment.

6:30 p.m. - ANNUAL SCHOOL DISTRICT MEETING

1. Call to order.
Introduce Board members and Administration
2. Call for nominations for permanent chairman, this can be by any resident taxpayer in the School District of West Salem. Election.
3. Treasurer's Report by Finance Director Shawn Handland
4. **Business:**

Review Community Service Fund 80 - including pool, fitness center and other services

5. **Electorate Authorizations:**

- a. I, ____, hereby move to authorize the School Board, Establish salaries for Board of Education during the 2022-23 school year. (Per State Statute, §120.10(3))

	<u>2021-2022</u>	<u>2022-2023</u>
President	\$2,800.00	
Student Representative	Hourly (\$10.00/hr)	
All others	\$2,600.00	

- b. I, ____, hereby move to authorize payment of actual and necessary expenses of board members who travel in the performance of their duties. (Per State Statute, §120.10(4))

- c. I, _____, hereby move to authorize the School Board, pursuant to §120.10(5m) of the Wisconsin Statutes, to acquire, by purchase or condemnation under ch. 32, real estate and structures and facilities appurtenant to such real estate necessary for school district purposes, to purchase additional land from owners adjacent to the School District's property as needed, under the terms and conditions to be accepted by the School Board.

6. Superintendent's Report.
7. Call for Resolution: (Per State Statute, §120.10(7) (8) (9) (10))

BE IT RESOLVED that the Board of Education be given the authority to establish the tax levy up to the full amount allowed under the State imposed revenue limits as is necessary to support the District for the 2022-2023 school year.

8. Set the time and date for the 2023 annual meeting.
Fourth Monday in October is October 23 –
6:00 p.m. Budget Hearing, 6:30 p.m. Annual Meeting
9. ADJOURNMENT

****A quorum of the Board may be present, but no Board action will be taken.****

Explanation of District Funds

Fund 10

This is the general fund for the instructional operating services for the School District. It includes items such as teachers, administrators, and support staff salaries and benefits, supplies, textbooks, desks and other capital purchases, maintenance, utilities and co-curricular costs.

Revenues in Fund 10 include local property and mobile home taxes, state aids (transportation, library aid, and state equalization aid), and federal aid, mainly in the form of Title program support. Additionally, school revenues from student fees, admissions and building/bus rentals are included. The district is roughly 57% aided with state equalization funds and per pupil aid.

Fund balance refers to the accumulation over time of any differences (positive or negative) between budgeted revenues and expenses. At the end of any fiscal year, if actual revenue exceeds the amount budgeted, or if expenses fall below the amount budgeted, that difference is added to the fund balance. If revenues are lower than expected or expenses higher, that difference is subtracted. The goal of the School District is to maintain a year-end fund balance between 12-17% of the next year's budgeted expenditures. The district's current ratio is 13.8%.

Fund 21

This fund has been established to separate gifts and donations from private parties to be used for specific district operations. The amount does not have to be spent within the fiscal school year and the funds are encumbered to meet the explicit requirements of the sponsor.

Fund 27

Almost twenty years ago the State decided to track the expenses for special education services separately. These services are designed to meet the individual needs of students with identified needs such as learning, behavioral, speech and language, autism, other health impairment, hearing and vision impairment, occupational therapy, physical therapy, and cognitive disability. Over 98% of the students identified are served within our school district, while only a few with unique and/or high frequency needs are served in other area schools and/or health facilities.

Fund 27 revenues in 2021-22 included a transfer from regular education (Fund 10) in the amount of \$2,057,739.03, in addition to Categorical Aid, Federal IDEA Flow Through and IDEA Early Childhood funds, Medicaid revenues and other grants.

Fund 39

Voters approved a referendum to pay for the campus and facilities remodel along with the remodel of the elementary school and addition to the middle school. Also included is the construction of a multi-purpose event center and an addition to the high school auto shop. Administration has worked with a bonding agent to refinance callable bonds when allowed.

Fund 46

A School Board with an approved long-term capital improvement plan (minimum of 10 years) may establish a "trust" that is funded with a transfer from the general fund. Funds may only be used for the purposes identified in the approved long-term capital improvement plan.

Fund 49

These funds are used to account for expenditures financed through the use of bonds, promissory notes, state trust fund loans, land contracts or projects funded with a Tax Incremental Fund (TIF) capital improvement levy. If the district uses funds other than Fund 49, the district must combine and report these funds as Fund 49. A fund balance may exist in this fund.

Fund 50

The School District of West Salem provides a breakfast and lunch program at all schools. Additionally, ala carte programs are offered at the middle and high schools. These services are independent and self-supporting. Fund balance reserves exist to pay for equipment upgrades and/or repairs as needed.

Fund 72

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board such as scholarships for graduated students. These funds are administered and distributed according to the requests of the benefactors.

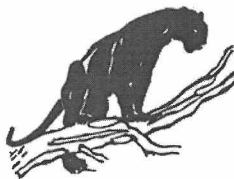
Fund 73

The GASB (Governmental Accounting Standards Board) considers post employment benefits like pension and health insurance benefits, as part of the compensation employees earn each year, although they are not received until after employment ends. School districts are required to maintain the funds in a legally established irrevocable trust.

In May of 2007, the Board established a Fund 73 Trust. The funds are governed by a Trust document and board members. The School District contributes and withdraws current year expenses for retired employees. The Fund 73 Trust account balance as of June 30, 2022 is \$729,899.15. Bond rating firms consider how a district is addressing this issue before issuing bond ratings.

Fund 80

The School District of West Salem operates a community swimming pool and a fitness center. The swimming pool is open during the summer months and offers open swim time, family swim, adult lap swim, adult early risers, water aerobics, and hosts a swim team for youths 8-18 years old. The fitness center includes a cardio theater with TVs, elliptical machines, treadmill, climber, recumbent and spinning bikes, in addition to an indoor walking and running track, strength and resistance machines and fitness classes. Local not-for-profit groups may also request to use designated school facilities free of charge.



Book	Policy Manual
Section	6000 Finances
Title	FUND BALANCE
Code	po6235
Status	Active
Legal	Government Accounting Standards Board Statement 54
Adopted	May 23, 2022

6235 - **FUND BALANCE**

The Board places the responsibility of administering the budget, once adopted, with the Superintendent. The Superintendent shall monitor the Fund 10 fund balance and shall report the balance to the Board at the end of each budget year. The Fund 10 fund balance shall be maintained at a level sufficient to minimize or avoid short term borrowing for cash flow purposes.

The Board shall ensure that adequate funds are reserved for the General Fund to maintain a secure financial position whereby the Fund 10 fund balance shall not fall below twelve percent (12%) of the preceding year's Fund 10 expenditures. Budget preparation and management shall adhere to this fund balance expectation. (See Policy 6220 - Budget Preparation and Policy 6231 - Budget Implementation.)

Fund balances will be reported in the categories established by the Government Accounting Standards Board Statement 54 (GASB 54) and in consultation with District auditors Director of Finance and Business Operations. The Board will impose constraints on any funds placed in the committed and assigned classifications through consultation with the District's auditor and Director of Finance and Business Operations. The applicable categories for fund balance designations are:

- A. **Nonspendable Fund Balance** - amounts that cannot be spent because they are either (a) not in a spendable form (which includes items that are not expected to be converted to cash – e.g., inventories or prepaid amounts) or (b) legally or contractually required to be maintained intact (e.g., the corpus of an endowment fund).
- B. **Restricted Fund Balance** - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- C. **Committed Fund Balance** - amounts constrained to specific purposes by the Board; to be reported as committed, amounts cannot be used for any other purpose unless the Board takes action to remove or change the constraint.
- D. **Assigned Fund Balance** - amounts the Board *intends* to use for a specific purpose but are neither restricted nor committed; intent can be expressed by the Board or by an official or committee to which the Board delegates the authority.
- E. **Unassigned Fund Balance** - amounts that are available for any purpose; these amounts are reported only in the general fund.

If during the fiscal year, it appears to the Director of Finance and Business Operations that the fund balance will be less than estimated, the Superintendent will bring forward for Board consideration recommendations that will protect the fund balances. Such recommendations shall be in accordance with the requirements of the law.

2022-23 Treasurer's Report

Fund	Beginning Fund Balance	2021-22 Revenues	2021-22 Expenses	Ending Fund Balance
10 - - GENERAL FUND	\$ 3,141,415.18	\$ 24,482,772.12	\$ 24,190,999.84	\$ 3,433,187.46
21 - - SPECIAL REVENUE TRUST FUND	\$ 706,456.09	\$ 930,986.62	\$ 845,402.88	\$ 792,039.83
27 - - SPECIAL EDUCATION	\$ -	\$ 3,712,568.96	\$ 3,712,568.96	\$ -
38 - - NON-REFERENDUM DEBT SERV.	\$ -	\$ -	\$ -	\$ -
39 - - REFERENDUM APPROVED DEBT SERV.	\$ 355,343.13	\$ 2,747,945.59	\$ 2,765,115.75	\$ 338,172.97
41/43 - -CAPITAL EXPANSION PROJECT (1 & 2)	\$ (1,270,766.32)	\$ 1,270,766.32		\$ -
46 - - LONG TERM CAPITAL IMPROVEMENT TRUST	\$ 410,156.09	\$ 550,527.57	\$ 426,341.11	\$ 534,342.55
49 - - CAPITAL PROJECTS FUND	\$ 1,270,823.38	\$ -	\$ 1,270,823.38	\$ -
50 - - FOOD SERVICE	\$ 50,052.19	\$ 1,621,068.45	\$ 1,205,475.39	\$ 465,645.25
72 - - PRIVATE BENEFIT-SCHOLARSHIP TRUST FUND	\$ 299,050.72	\$ -	\$ 39,295.62	\$ 259,755.10
73 - - POST EMPLOYMENT TRUST FUND	\$ 998,432.93	\$ 15,789.17	\$ 284,322.95	\$ 729,899.15
80 - - COMMUNITY SERVICE FUND	\$ 99,742.91	\$ 127,561.00	\$ 200,186.38	\$ 27,117.53
GRAND TOTAL REVENUES	<u>\$ 6,060,706.30</u>	<u>\$ 35,459,985.80</u>	<u>\$ 34,940,532.26</u>	<u>\$ 6,580,159.84</u>

2022-2023 BUDGET SUMMARY HIGHLIGHTS

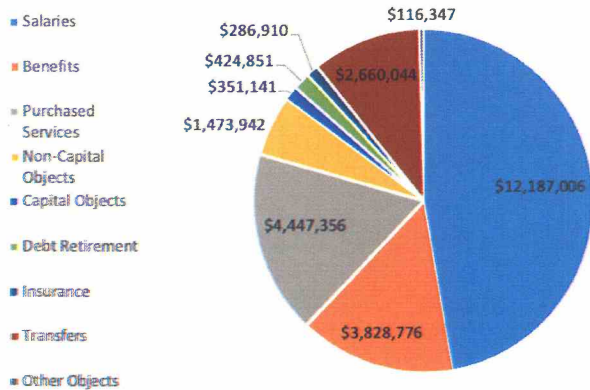
General Fund Revenues \$25,886,736.00

- 58% State Sources
- 28% Local Sources, mostly tax revenue
- 9% Inter district – which is open enrollment
- 5% Federal sources which is mostly ESSER funding and other payments

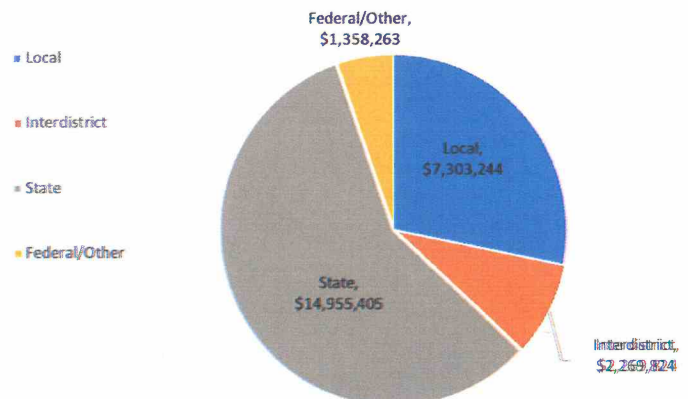
General Fund Expenses = \$25,776,373.00

- 62% Salaries and Benefits (does not include special education staff)
 - 17% Purchased Services
 - 10% Transfer to Special Education Fund and Capital Projects Fund
 - 6% Non-Capital Items
 - 2% Short Term Debt
 - 1% Capital Items
 - 1% Insurance
 - 1% Other Items
- Overall district budget for all areas (general, special education, debt, food service and community service) = to \$34,826,211.00
 - Mill Rate goes from \$9.15 to \$7.73 per thousand dollars of equalized property value
 - A house valued at \$100,000 would incur \$773 in school property taxes compared to original projection of \$8.32 during referendum discussion
 - Equalized Property Value of District is over \$1.2 Billion up 13.6% from previous fiscal year
 - Enrollment of the District = 1854 students

General Operations (Fund 10) Expenditures



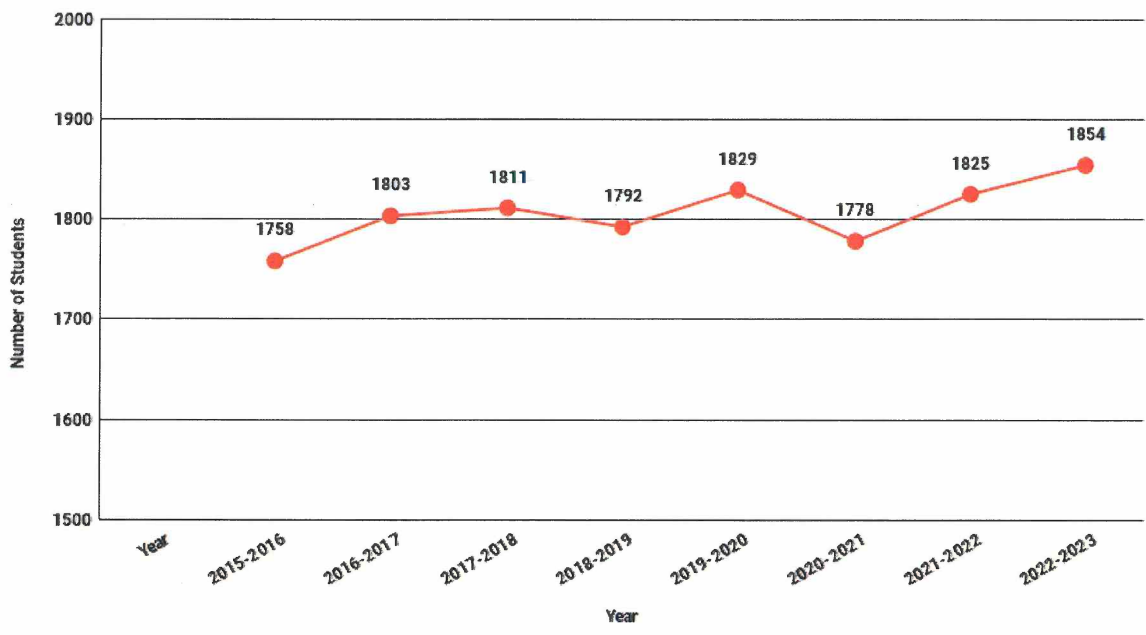
General Operations (Fund 10) Revenue



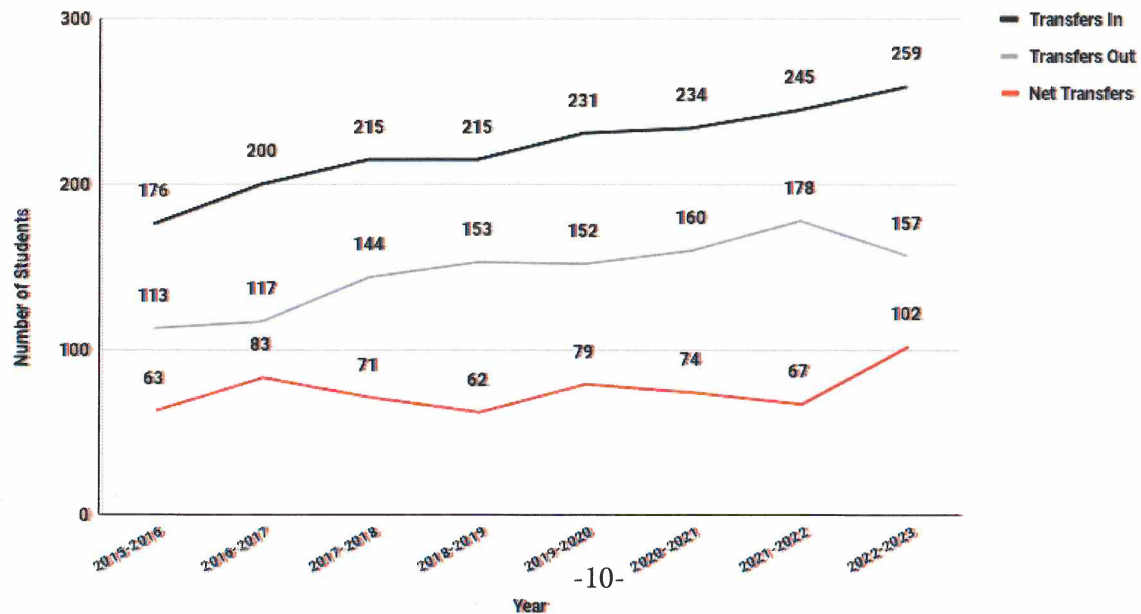
West Salem Third Friday Enrollment by Level					
Year	4K	Elementary	Middle	High	Total
2015-2016	98	762	362	536	1758
2016-2017	106	757	397	543	1803
2017-2018	101	777	425	508	1811
2018-2019*	77	647	573	495	1792
2019-2020	97	627	583	522	1829
2020-2021	77	598	561	542	1778
2021-2022	93	593	547	592	1825
2022-2023	71	616	563	604	1854

2018-2019*5th Grade moved from WSES to WSMS

Student Enrollment Pattern



Open Enrollment Trends



SCHOOL DISTRICT OF WEST SALEM

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	2,504,072.77	3,141,415.18	3,433,187.46
Ending Fund Balance, Restricted (Acct. 936 000)	5,797.94	35,729.52	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	3,135,617.24	3,397,457.94	3,543,550.46
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	3,141,415.18	3,433,187.46	3,543,550.46
REVENUES & OTHER FINANCING SOURCES			
<i>Local Sources</i>			
210 Taxes	7,740,249.43	7,135,644.58	6,960,144.00
240 Payments for Services	0.00	2,091.22	2,500.00
260 Non-Capital Sales	0.00	900.00	0.00
270 School Activity Income	38,234.83	148,870.66	144,000.00
280 Interest on Investments	3,018.47	2,917.57	25,000.00
290 Other Revenue, Local Sources	131,962.37	130,901.72	171,600.00
Subtotal Local Sources	7,913,465.10	7,421,325.75	7,303,244.00
<i>Other School Districts Within Wisconsin</i>			
340 Payments for Services	2,054,757.75	2,126,334.17	2,262,824.00
390 Other Inter-district, Within Wisconsin	2,999.97	7,000.00	7,000.00
Subtotal Other School Districts within Wisconsin	2,057,757.72	2,133,334.17	2,269,824.00
<i>Intermediate Sources</i>			
510 Transit of Aids	8,287.51	7,639.10	7,411.00
Subtotal Intermediate Sources	8,287.51	7,639.10	7,411.00
<i>State Sources</i>			
610 State Aid -- Categorical	146,778.99	152,368.55	155,410.00
620 State Aid -- General	11,722,465.00	12,356,267.00	13,304,330.00
630 DPI Special Project Grants	26,461.44	55,934.70	46,920.00
660 Other State Revenue Through Local Units	628.06	716.38	750.00
690 Other Revenue	1,348,041.92	1,357,996.75	1,440,584.00
Subtotal State Sources	13,244,375.41	13,923,283.38	14,947,994.00
<i>Federal Sources</i>			
730 DPI Special Project Grants	161,312.22	359,248.56	959,912.00
750 IASA Grants	72,240.91	65,563.09	59,255.00
780 Other Federal Revenue Through State	51,022.40	333,120.43	176,596.00
Subtotal Federal Sources	284,575.53	757,932.08	1,195,763.00
<i>Other Financing Sources</i>			
860 Compensation, Fixed Assets	364,013.77	16,478.75	10,000.00
870 Long-Term Obligations	1,534,719.52	93,776.37	0.00
Subtotal Other Financing Sources	1,898,733.29	110,255.12	10,000.00
<i>Other Revenues</i>			
960 Adjustments	6,414.36	14,579.41	45,000.00
970 Refund of Disbursement	31,343.46	107,131.87	100,000.00
990 Miscellaneous	9,734.43	7,291.24	7,500.00
Subtotal Other Revenues	47,492.25	129,002.52	152,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	25,454,686.81	24,482,772.12	25,886,736.00
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	6,334,154.54	5,295,199.51	5,758,024.00
120 000 Regular Curriculum	3,007,910.38	3,208,975.37	3,420,894.00
130 000 Vocational Curriculum	470,307.05	598,156.18	749,479.00
140 000 Physical Curriculum	634,153.60	658,062.12	708,057.00
160 000 Co-Curricular Activities	524,489.08	593,476.47	617,443.00
170 000 Other Special Needs	0.00	0.00	37,525.00
Subtotal Instruction	10,971,014.65	10,353,869.65	11,291,422.00
<i>Support Sources</i>			
210 000 Pupil Services	586,756.07	661,962.66	668,759.00
220 000 Instructional Staff Services	1,318,961.30	1,204,059.43	1,230,283.00

SCHOOL DISTRICT OF WEST SALEM

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
230 000 General Administration	469,234.25	466,534.56	556,588.00
240 000 School Building Administration	1,269,850.72	1,333,616.71	1,433,667.00
250 000 Business Administration	3,774,775.81	3,929,432.39	4,429,187.00
260 000 Central Services	257,044.59	314,672.54	244,694.00
270 000 Insurance & Judgments	226,163.68	244,105.00	258,285.00
280 000 Debt Services	686,604.59	412,198.20	424,851.00
290 000 Other Support Services	683,610.14	636,389.75	615,102.00
Subtotal Support Sources	9,273,001.15	9,202,971.24	9,861,416.00
Non-Program Transactions			
410 000 Inter-fund Transfers	2,749,127.83	2,607,739.03	2,660,044.00
430 000 Instructional Service Payments	1,780,592.53	2,015,883.43	1,961,991.00
490 000 Other Non-Program Transactions	43,608.24	10,536.49	1,500.00
Subtotal Non-Program Transactions	4,573,328.60	4,634,158.95	4,623,535.00
TOTAL EXPENDITURES & OTHER FINANCING USES	24,817,344.40	24,190,999.84	25,776,373.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	483,152.91	706,456.09	792,039.83
900 000 Ending Fund Balance	706,456.09	792,039.83	506,071.83
REVENUES & OTHER FINANCING SOURCES	688,266.30	930,986.62	128,642.00
100 000 Instruction	436,783.96	750,260.95	365,336.00
200 000 Support Services	28,179.16	26,594.09	25,784.00
300 000 Community Services	0.00	0.00	5,240.00
400 000 Non-Program Transactions	0.00	68,547.84	18,250.00
TOTAL EXPENDITURES & OTHER FINANCING USES	464,963.12	845,402.88	414,610.00

SPECIAL EDUCATION FUND (FUND 27)			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	2,081,371.50	2,057,739.03	2,410,044.00
<i>Other School Districts Within Wisconsin</i>			
340 Payments for Services	104,965.94	154,482.64	219,936.00
Subtotal Other School Districts within Wisconsin	104,965.94	154,482.64	219,936.00
<i>Intermediate Sources</i>			
510 Transit of Aids	16,715.60	18,942.23	20,000.00
Subtotal Intermediate Sources	16,715.60	18,942.23	20,000.00
<i>State Sources</i>			
610 State Aid -- Categorical	835,605.00	857,571.00	950,000.00
630 DPI Special Project Grants	31,219.85	0.00	0.00
690 Other Revenue	3,000.00	7,651.40	5,000.00
Subtotal State Sources	869,824.85	865,222.40	955,000.00
<i>Federal Sources</i>			
730 DPI Special Project Grants	496,172.99	465,142.13	481,350.00
780 Other Federal Revenue Through State	153,538.27	151,040.53	150,000.00
Subtotal Federal Sources	649,711.26	616,182.66	631,350.00
TOTAL REVENUES & OTHER FINANCING SOURCES	3,722,589.15	3,712,568.96	4,236,330.00
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
150 000 Special Education Curriculum	2,822,614.78	2,771,855.28	3,323,592.00
170 000 Other Special Needs	0.00	1,078.14	4,954.00
Subtotal Instruction	2,822,614.78	2,772,933.42	3,328,546.00

SCHOOL DISTRICT OF WEST SALEM

BUDGET ADOPTION 2022-23*			
	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Support Sources			
210 000 Pupil Services	419,797.79	397,283.00	411,578.00
220 000 Instructional Staff Services	223,460.59	228,785.66	248,317.00
250 000 Business Administration	100,925.53	103,949.31	95,921.00
Subtotal Support Sources	744,183.91	730,017.97	755,816.00
Non-Program Transactions			
430 000 Instructional Service Payments	115,358.72	187,703.74	151,968.00
490 000 Other Non-Program Transactions	40,431.74	21,913.83	0.00
Subtotal Non-Program Transactions	155,790.46	209,617.57	151,968.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,722,589.15	3,712,568.96	4,236,330.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	357,200.45	355,343.13	338,172.97
900 000 ENDING FUND BALANCES	355,343.13	338,172.97	335,672.97
TOTAL REVENUES & OTHER FINANCING SOURCES	2,020,446.03	2,747,945.59	2,478,608.00
281 000 Long-Term Capital Debt	2,022,303.35	2,765,115.75	2,481,108.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,022,303.35	2,765,115.75	2,481,108.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	187,695.68	410,213.15	534,342.55
900 000 Ending Fund Balance	410,213.15	534,342.55	485,342.55
TOTAL REVENUES & OTHER FINANCING SOURCES	417,166.68	550,527.57	251,000.00
200 000 Support Services	194,649.21	426,398.17	300,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	194,649.21	426,398.17	300,000.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	0.00	50,052.19	465,645.25
900 000 ENDING FUND BALANCE	50,052.19	465,645.25	482,252.25
TOTAL REVENUES & OTHER FINANCING SOURCES	997,766.90	1,621,068.45	1,326,347.00
200 000 Support Services	947,714.71	1,205,475.39	1,309,740.00
TOTAL EXPENDITURES & OTHER FINANCING USES	947,714.71	1,205,475.39	1,309,740.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	57,060.99	99,742.91	27,117.53
900 000 ENDING FUND BALANCE	99,742.91	27,117.53	27,117.53
TOTAL REVENUES & OTHER FINANCING SOURCES	121,419.05	127,561.00	158,050.00
200 000 Support Services	21,962.62	22,582.34	26,425.00
300 000 Community Services	56,774.51	177,604.04	131,625.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	78,737.13	200,186.38	158,050.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

**WEST SALEM SCHOOL DISTRICT
BUDGETED REVENUES - ALL FUNDS**

<u>Revenues</u>	<u>2021-22 Actual</u>	<u>2022-23 Budget</u>
100 - INTERFUND OPERATING TRANSFERS	\$ 2,607,739	\$ 2,660,044
200 - LOCAL SOURCES	\$ 11,412,356	\$ 10,843,075
300 - INTERDISTRICT TRANSFERS IN WISC	\$ 2,307,239	\$ 2,511,759
500 - INTERMEDIATE SOURCES (CESA)	\$ 26,581	\$ 27,411
600 - STATE SOURCES	\$ 14,790,714	\$ 15,919,876
700 - FEDERAL SOURCES	\$ 2,787,911	\$ 2,366,048
800 - OTHER FINANCING SOURCES	\$ 114,463	\$ 10,000
900 - OTHER MISC.	\$ 142,217	\$ 162,500.0
TOTAL REVENUES	<u>\$ 34,189,219</u>	<u>\$ 34,500,713</u>

SCHOOL DISTRICT OF WEST SALEM
BUDGETED REVEUES - ALL FUNDS

<u>ACCOUNT NUMBER</u>	<u>REVENUE SOURCE</u>	<u>2020-21 FY Activity</u>	<u>2021-22 FY Activity</u>	<u>2022-23 Original Budget</u>
XX R --- 110 -----	GENERAL FUND TRANSFER	2,749,127.83	2,607,739.03	2,660,044.00
XX R --- 1-- -----	INTERFUND TRANSFERS	2,749,127.83	2,607,739.03	2,660,044.00
XX R --- 211 -----	LOCAL PROPERTY TAX	9,561,803.00	9,950,735.00	9,536,752.00
XX R --- 213 -----	MOBILE HOME TAX	40,591.43	42,321.58	42,000.00
XX R --- 249 -----	TRANSPORTATION FEES-PRIV PAID	-	2,091.22	2,500.00
XX R --- 251 -----	STUDENT SALES	64,184.55	142,384.70	716,991.00
XX R --- 252 -----	ADULT SALES	5,033.75	6,167.45	250.00
XX R --- 254 -----	STUDENT SALES-MILK	-	9,966.60	10,000.00
XX R --- 255 -----	CATERING REVENUES	-	7,449.75	10,000.00
XX R --- 259 -----	OTHER FOOD SERVICE SALES	8,238.12	-	-
XX R --- 260 -----	NON-CAPITAL SALES	-	900.00	-
XX R --- 271 -----	ADMISSIONS	5,552.00	63,812.93	64,000.00
XX R --- 272 -----	COMMUNITY SERVICE FEES	43,989.38	71,433.51	65,000.00
XX R --- 276 -----	SWIMMING LESSONS/CLASSES	-	2,730.00	2,750.00
XX R --- 279 -----	OTHER SCHOOL ACTIVITY INCOME	612.50	28,870.22	30,000.00
XX R --- 280 -----	INTEREST ON INVESTMENTS	134,568.31	34,857.52	77,000.00
XX R --- 290 -----	OTHER REVENUE FROM LOCAL SOURC	-	-	5,000.00
XX R --- 291 -----	GIFTS	349,054.23	935,425.92	156,432.00
XX R --- 292 -----	STUDENT FEES	70,594.82	105,511.31	117,000.00
XX R --- 293 -----	RENTALS	4,616.92	6,334.69	5,300.00
XX R --- 297 -----	STUDENT FINES	685.63	1,363.18	2,100.00
XX R --- 2-- -----	REVENUE FROM LOCAL SOURCES	10,289,524.64	11,412,355.58	10,843,075.00
XX R --- 341 -----	CONTRACTED INSTRUCTION	111,817.40	23,715.35	5,000.00
XX R --- 343 -----	CO-OP CO-CURRICULAR REVENUES	17,686.35	26,036.82	30,000.00
XX R --- 345 -----	OPEN ENROLLMENT TUITION FM SD	1,925,254.00	2,076,582.00	2,227,824.00
XX R --- 346 -----	NON OE TUITION FM OTHER SD	104,965.94	154,482.64	219,936.00
XX R --- 390 -----	OTHER PYMT FM WISC SCHOOL DIST	22,231.97	26,422.00	28,999.00
XX R --- 3-- -----	INTER-DISTRICT TRANSFERS IN WI	2,181,955.66	2,307,238.81	2,511,759.00
XX R --- 515 -----	ST. AID FM INTER.SOURCE	780.00	1,460.00	1,500.00
XX R --- 516 -----	TRANSIT OF STATE AIDES-CESA	16,715.60	18,896.36	20,000.00
XX R --- 517 -----	TRANSIT OF AID - CESA - FED.	7,507.51	6,224.97	5,911.00
XX R --- 5-- -----	REV FROM INTERMEDIATE SOURCES	25,003.11	26,581.33	27,411.00
XX R --- 611 -----	STATE HANDICAPPED AID	835,605.00	857,571.00	950,000.00
XX R --- 612 -----	STATE TRANSPORTATION AID	66,629.00	73,960.00	75,000.00
XX R --- 613 -----	STATE LIBRARY AID	74,476.00	77,973.00	75,000.00
XX R --- 617 -----	STATE FOOD SERVICE AID	15,734.66	2,208.36	16,882.00
XX R --- 619 -----	OTHER STATE CATEGORICAL AID	5,673.99	435.55	5,410.00
XX R --- 621 -----	EQUALIZATION AID	11,722,465.00	12,356,267.00	13,304,330.00
XX R --- 630 -----	SPECIAL PROJECT GRANTS	57,681.29	55,934.70	46,920.00
XX R --- 660 -----	LIEU OF TAXES-PROP.SOLD TO ST	628.06	716.38	750.00
XX R --- 691 -----	COMPUTER AID	78,479.92	74,600.85	74,601.00
XX R --- 695 -----	STATE PER PUPIL CATEGORICAL AI	1,269,562.00	1,274,756.00	1,275,498.00
XX R --- 697 -----	Special Ed Transition Grant	3,000.00	7,651.40	5,000.00
XX R --- 699 -----	OTHER STATE SOURCE REVENUE	-	8,639.90	90,485.00
XX R --- 6-- -----	REVENUE FROM STATE SOURCES	14,129,934.92	14,790,714.14	15,919,876.00
XX R --- 714 -----	DONATED COMMODITIES	72,184.29	109,003.32	70,000.00
XX R --- 717 -----	FEDERAL FOOD SERVICE AID	803,242.02	1,293,310.57	468,935.00
XX R --- 730 -----	SPECIAL PROJECT GRANTS	662,485.21	835,872.69	1,441,262.00
XX R --- 751 -----	TITLE I - FED.AID	72,240.91	65,563.09	59,255.00
XX R --- 780 -----	FED AID-REC'D FM DPI	204,560.67	484,160.96	326,596.00
XX R --- 7-- -----	REVENUE FROM FEDERAL SOURCES	1,814,713.10	2,787,910.63	2,366,048.00

SCHOOL DISTRICT OF WEST SALEM
BUDGETED REVEUES - ALL FUNDS

XX R --- 861 -----	SALE OF CAPITAL EQUIPMENT	364,013.77	20,687.02	10,000.00
XX R --- 878 -----	CAPITAL LEASES - PURCHASED	<u>1,534,719.52</u>	<u>93,776.37</u>	-
XX R --- 8-- -----	OTHER FINANCIAL SOURCES	1,898,733.29	114,463.39	10,000.00
XX R --- 964 -----	INS DIVIDEND & REFUNDS	6,414.36	14,579.41	45,000.00
XX R --- 969 -----	PRIOR PERIOD REV ADJ	317,888.34	-	-
XX R --- 971 -----	REFUND OF PRIOR YEAR EXPENSE	61,778.48	107,131.87	100,000.00
XX R --- 990 -----	OTHER MISC REVENUES	<u>13,871.94</u>	<u>20,505.29</u>	<u>17,500.00</u>
XX R --- 9-- -----	OTHER SOURCES OF REVENUE	399,953.12	142,216.57	162,500.00
	GRAND TOTAL OF REVENUES	33,488,945.67	34,189,219.48	34,500,713.00

**WEST SALEM SCHOOL DISTRICT
BUDGETED EXPENSES- ALL FUNDS**

<u>Expenses</u>	<u>2021-22 Actual</u>	<u>2022-23 Budget</u>
100 - SALARIES	\$ 14,327,842	\$ 15,463,648
200 - EMPLOYEE BENEFITS	\$ 4,703,877	\$ 5,036,788
300 - PURCHASED SERVICES	\$ 5,022,858	\$ 5,146,248
400 - NON CAPITAL OBJECTS	\$ 2,532,891	\$ 2,595,076
500 - CAPITAL OBJECTS	\$ 462,387	\$ 451,141
600 - DEBT RETIREMENT	\$ 3,177,314	\$ 2,905,959
700 - INSURANCE AND JUDGEMENTS	\$ 273,629	\$ 288,910
800 - TRANSFER TO OTHER FUND	\$ 2,607,739	\$ 2,660,044
900 - OTHER EXPENSES	<u>\$ 561,229</u>	<u>\$ 278,397</u>
TOTAL EXPENSES	<u>\$ 33,669,766</u>	<u>\$ 34,826,211</u>

SCHOOL DISTRICT OF WEST SALEM
BUDGETED EXPENSES - ALL FUNDS

<u>ACCOUNT NUMBER</u>	<u>EXPENSE SOURCE</u>	<u>2020-21 FY Activity</u>	<u>2021-22 FY Activity</u>	<u>2022-23 Original Budget</u>
XX E --- 1-- -----	SALARIES	13,485,521.05	14,327,842.02	15,463,648.00
XX E --- 212 -----	RETIREMENT-EMPLOYER SHARE	866,843.56	876,652.73	958,076.00
XX E --- 222 -----	SOCIAL SECURITY-EMPLOYER SHARE	827,715.91	884,700.83	984,126.00
XX E --- 229 -----	MEDICARE-EMPLOYER SHARE	194,159.20	206,937.89	230,407.00
XX E --- 230 -----	LIFE INSURANCE	13,348.68	20,339.70	20,349.00
XX E --- 243 -----	DENTAL INSURANCE	181,796.27	185,148.91	197,713.00
XX E --- 248 -----	MULTIPLE HEALTH INSURANCE	1,780,521.37	1,665,546.97	1,770,072.00
XX E --- 249 -----	LONG TERM CARE INS	327,125.00	333,250.00	355,312.00
XX E --- 251 -----	LONG TERM DISABILITY	54,286.63	56,299.08	59,680.00
XX E --- 290 -----	RETIRE OPTION	8,189.38	16,924.58	-
XX E --- 291 -----	CREDIT REIMBURSEMENT	47,043.12	39,563.91	28,780.00
XX E --- 292 -----	ANNUITY PAID BY DISTRICT	5,000.00	7,500.00	7,500.00
XX E --- 296 -----	OPTIONAL CASH IN LIEU OF INSUR	428,686.29	411,012.13	424,773.00
XX E --- 298 -----	PERSONAL/SICK LEAVE PAYOUT	20,376.97	-	-
XX E --- 2-- -----	EMPLOYEE BENEFITS	4,755,092.38	4,703,876.73	5,036,788.00
XX E --- 310 -----	PERSONAL/PURCHASED SERVICES	394,581.27	473,897.92	463,395.00
XX E --- 312 -----	PERSONAL SERVICE-LEGAL	11,009.50	4,891.00	10,000.00
XX E --- 313 -----	PERSONAL SERVICE-AUDIT	9,625.00	9,925.00	12,075.00
XX E --- 319 -----	DRUG COST - TESTING	2,235.06	3,903.00	3,000.00
XX E --- 321 -----	TECH REPAIR & MAINTENANCE	15,785.57	10,059.03	11,000.00
XX E --- 322 -----	TECH EQUIPMENT RENTAL	57,944.94	64,092.74	42,794.00
XX E --- 324 -----	MAINTENANCE SERVICES	224,074.13	348,127.04	351,171.00
XX E --- 325 -----	VEHICLE & EQUIPMENT RENTAL	1,161.14	4,856.87	8,650.00
XX E --- 327 -----	CONSTRUCTION SERVICES	662,119.36	572,463.33	798,500.00
XX E --- 329 -----	TRASH PICKUP - ALL SCHOOLS	36,916.90	42,106.31	42,500.00
XX E --- 331 -----	GAS FOR HEAT	103,109.76	175,780.10	176,950.00
XX E --- 336 -----	ELECTRICITY NON HEAT	386,470.33	448,669.84	443,750.00
XX E --- 337 -----	WATER	26,218.03	28,520.84	31,100.00
XX E --- 338 -----	SEWERAGE	34,757.16	42,179.04	41,300.00
XX E --- 341 -----	PUPIL TRANSPORTATION	100.00	5,340.00	7,000.00
XX E --- 342 -----	EM/EE TRAV-MEALS/MILEAGE/LODGI	1,973.83	17,689.91	35,177.00
XX E --- 343 -----	TRAVEL-CONTRACTED SVCS	291.75	593.02	5,954.00
XX E --- 345 -----	PUPIL MEALS/LODGING	1,827.50	14,071.84	18,904.00
XX E --- 348 -----	VEHICLE FUEL	47,234.94	104,149.43	98,500.00
XX E --- 350 -----	COMMUNICATION	-	1,700.00	2,000.00
XX E --- 353 -----	POSTAGE AND CARTAGE	19,465.44	19,735.69	20,000.00
XX E --- 355 -----	TELEPHONE AND TELEGRAPH	26,447.89	28,955.96	25,650.00
XX E --- 358 -----	ON-LINE COMMUNICATIONS SERVICE	45,241.58	40,350.93	41,690.00
XX E --- 360 -----	INFORMATION TECHNOLOGY SERVICE	35,385.04	37,048.76	51,018.00
XX E --- 370 -----	PRIVATE EDUC. SERVICES	68,894.27	168,612.71	134,218.00
XX E --- 381 -----	MUNICIPALITY PAYMENTS	70,000.00	70,000.00	78,400.00
XX E --- 382 -----	INTERDISTRICT PMT. IN WIS.	1,274,209.00	1,495,278.05	1,260,615.00
XX E --- 385 -----	PYMT TO GOVT UNIT	67,873.52	69,200.19	85,000.00
XX E --- 386 -----	TRANSFERS TO CESA	156,264.17	261,127.19	237,015.00
XX E --- 387 -----	PAYMENT TO STATE	440,941.72	445,469.51	598,376.00
XX E --- 389 -----	PYMT TO WTC	21,616.01	14,063.19	10,000.00
XX E --- 3-- -----	PURCHASED SERVICES	4,243,774.81	5,022,858.44	5,146,248.00
XX E --- 411 -----	SUPPLIES	829,231.11	1,188,807.33	1,067,812.00
XX E --- 412 -----	WORKBOOKS	3,980.63	5,196.19	4,800.00
XX E --- 415 -----	FOOD	368,377.41	615,891.52	620,355.00
XX E --- 416 -----	MEDICAL SUPPLIES	12,285.79	17,157.66	12,500.00
XX E --- 419 -----	OTHER SUPPLIES (TIRES)	8,700.51	7,404.62	11,000.00
XX E --- 420 -----	APPAREL	-	-	11,887.00
XX E --- 422 -----	APPAREL/UNIFORMS	23,896.86	18,643.97	12,260.00
XX E --- 430 -----	MEDIA	217.69	-	-
XX E --- 431 -----	AUDIO VISUAL MEDIA	113.22	402.96	1,500.00
XX E --- 432 -----	LIBRARY BOOKS	28,617.93	42,121.07	38,692.00
XX E --- 433 -----	NEWSPAPERS	-	-	187.00

SCHOOL DISTRICT OF WEST SALEM
BUDGETED EXPENSES - ALL FUNDS

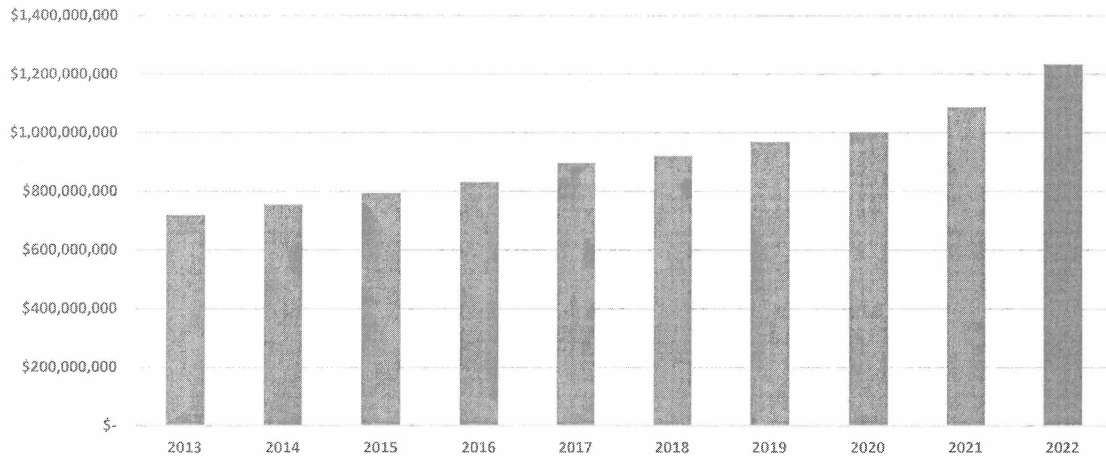
XX E --- 434 -----	PERIODICALS	2,995.14	2,778.94	3,151.00
XX E --- 435 -----	PROGRAMMED COMPUTER SOFTWARE	21,722.94	-	-
XX E --- 436 -----	RENTAL OF MEDIA	-	48.00	-
XX E --- 439 -----	OTHER MEDIA	2,592.54	29,275.79	23,190.00
XX E --- 440 -----	NON-CAPITAL EQUIPMENT	246,854.82	360,556.52	472,854.00
XX E --- 450 -----	OBJECTS FOR RESALE	16,530.37	16,702.42	23,875.00
XX E --- 470 -----	TEXT BOOKS	63,184.11	46,649.47	108,556.00
XX E --- 480 -----	SUPPLIES - TECHNOLOGY RELATED	<u>251,015.40</u>	<u>181,254.49</u>	<u>182,457.00</u>
XX E --- 4-- -----	NON-CAPITAL OBJECTS	1,880,316.47	2,532,890.95	2,595,076.00
XX E --- 551 -----	EQUIPMENT PURCHASE ADDITION	1,678,355.75	127,648.87	243,241.00
XX E --- 561 -----	EQUIPMENT PURCHASE REPLACEMENT	130,193.55	113,025.01	100,000.00
XX E --- 563 -----	EQUIP.REPLACE - OVER 5,000	88,748.50	90,092.50	-
XX E --- 581 -----	TECH RELATED HARDWARE	-	131,620.70	97,000.00
XX E --- 582 -----	TECH RELATED SOFTWARE	-	-	<u>10,900.00</u>
XX E --- 5-- -----	CAPITAL OBJECTS	1,897,297.80	462,387.08	451,141.00
XX E --- 673 -----	LONG-TERM NOTE PRINCIPAL	531,527.94	1,293,472.06	1,235,000.00
XX E --- 675 -----	PRINCIPAL LONG TERM BONDS	780,000.00	785,000.00	600,000.00
XX E --- 678 -----	CAPITAL LEASE - PRINCIPAL	647,487.38	398,700.43	409,859.00
XX E --- 682 -----	INTEREST ON TEMPORARY NOTES	29,484.81	6,803.33	7,500.00
XX E --- 683 -----	LONG-TERM NOTE INTEREST	132,611.65	117,093.68	86,128.00
XX E --- 685 -----	INTEREST ON LONG TERM BONDS	576,263.76	567,293.76	557,480.00
XX E --- 688 -----	CAPITAL LEASE INTEREST	9,632.40	6,694.44	7,492.00
XX E --- 690 -----	OTHER DEBT RETIREMENT	<u>1,900.00</u>	<u>2,256.25</u>	<u>2,500.00</u>
XX E --- 6-- -----	DEBT RETIREMENT	2,708,907.94	3,177,313.95	2,905,959.00
XX E --- 711 -----	DISTRICT LIABILITY INSURANCE	30,140.98	33,651.00	37,566.00
XX E --- 712 -----	DISTRICT PROPERTY INSURANCE	70,548.15	80,165.00	88,267.00
XX E --- 713 -----	WORKERS COMPENSATION	121,905.85	130,289.00	132,452.00
XX E --- 719 -----	OTHER INSURANCE - FLEET - AUTO	26,674.64	29,524.00	30,625.00
XX E --- 730 -----	UNEMPLOYMENT COMPENSATION	<u>3,568.70</u>	-	-
XX E --- 7-- -----	INSURANCE AND JUDGMENTS	252,838.32	273,629.00	288,910.00
XX E --- 827 -----	TRANSFER TO SPECIAL EDUCATION	2,081,371.50	2,057,739.03	2,410,044.00
XX E --- 838 -----	TRANS. TO NON-REF. DEBT FUND	267,756.33	-	-
XX E --- 846 -----	TRANS TO CAPITAL PROJECT FUND	<u>400,000.00</u>	<u>550,000.00</u>	<u>250,000.00</u>
XX E --- 8-- -----	TRANSFERS	2,749,127.83	2,607,739.03	2,660,044.00
XX E --- 935 -----	STATE GRANT TRANSIT TO OTHERS	-	10,000.00	10,000.00
XX E --- 941 -----	DUES/FEES	64,938.10	136,211.37	112,397.00
XX E --- 942 -----	EMPLOYEE DUES & FEES	2,155.00	1,223.00	1,000.00
XX E --- 969 -----	OTHER ADJUSTMENTS	320,569.59	6,490.91	1,500.00
XX E --- 971 -----	REFUND PMT.	81,048.54	35,327.77	-
XX E --- 972 -----	NON-AIDABLE REFUND	310.19	-	-
XX E --- 991 -----	GIFTS, SCHOLARSHIPS	493,993.28	289,223.63	153,500.00
XX E --- 994 -----	IMPLICIT RATE SUBSIDY	7,423.61	6,863.31	-
XX E --- 998 -----	UNREALIZED LOSSES ON INVSTMT	-	75,888.75	-
XX E --- 999 -----	OTHER MISCELLANEOUS	<u>124,291.39</u>	-	-
XX E --- 9-- -----	OTHER OBJECTS	1,094,729.70	561,228.74	278,397.00
	GRAND TOTAL OF EXPENSES	33,067,606.30	33,669,765.94	34,826,211.00

SCHOOL DISTRICT OF WEST SALEM
TAX BY MUNICIPALITY

Equalized Value - 2021 1,087,009,446
 Equalized Value - 2022 1,234,400,884 13.6%

<u>TAX DISTRICT</u>	<u>2021-2022</u> <u>TAX LEVY</u>	<u>2021-22</u> <u>PERCENTAGE</u>	<u>2022-23</u> <u>EQUALIZED VALUE</u>	<u>2022-23</u> <u>PROPOSED TAX LEVY</u>	<u>Percent Change</u>
<u>VILLAGE</u>					
West Salem	\$ 4,511,332.04	0.457798	565,106,800	\$ 4,365,910.20	-3.2%
<u>TOWNS</u>					
Bangor	\$ 78,555.02	0.007345	9,066,721	\$ 70,047.80	-10.8%
Barre	\$ 1,315,775.99	0.132180	163,162,500	\$ 1,260,563.18	-4.2%
Burns	\$ 2,020.63	0.000201	247,815	\$ 1,914.57	-5.2%
Farmington	\$ 5,306.09	0.000520	641,419	\$ 4,955.48	-6.6%
Greenfield	\$ 1,039,207.32	0.109677	135,385,676	\$ 1,045,964.59	0.7%
Hamilton	\$ 2,643,842.82	0.256993	317,232,621	\$ 2,450,880.32	-7.3%
Medary	\$ 161,998.23	0.016339	20,168,549	\$ 155,818.46	-3.8%
Shelby	\$ 70,365.48	0.007377	9,106,545	\$ 70,355.48	0.0%
Washington	\$ 122,331.38	0.011570	14,282,238	\$ 110,341.92	-9.8%
TOTALS	\$ 9,950,735.00		1,234,400,884	\$ 9,536,752.00	-4.2%

Equalized Valuation History



**DEPARTMENT OF PUBLIC INSTRUCTION
2022-23 REVENUE LIMIT WORKSHEET**

DISTRICT:	West Salem	▼	6370	▼
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DATA AS OF 10/13/2022 9:00 AM

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 21-22 Revenue Limit

2021-22 General Aid Certification (21-22 Line 12A, src 621)	+	12,356,267
2021-22 Hi Pov Aid (21-22 Line 12B, Src 628)	+	0
2021-22 Computer Aid Received (21-22 Line 12C, Src 691)	+	12,119
2021-22 Aid for Exempt Personal Property (21-22 Line 12D, Src 691)	+	62,482
2021-22 Fnd 10 Levy Cert (21-22 Line 14A, Levy 10 Src 211)	+	7,093,323
2021-22 Fnd 38 Levy Cert (21-22 Line 14B, Levy 38 Src 211)	+	0
2021-22 Fnd 41 Levy Cert (21-22 Line 14C, Levy 41 Src 211)	+	0
2021-22 Aid Penalty for Over Levy (21-22 FINAL Rev Lim, June 2022)	-	0
2021-22 Total Levy for All Levied Non-Recurring Exemptions*	-	2,344,191
NET 2022-23 Base Revenue Built from 2021-22 Data (Line 1)	=	17,180,000

*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 = 1,718

	2019	2020	2021
Summer FTE:	62	23	50
% (40,40,40)	25	9	20
Sept FTE:	1,713	1,670	1,716
New ICS - Independent	0.00	0.00	0.00
Charter Schools FTE			
Total FTE	1,738	1,679	1,736

Line 6: Curr Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 = 1,719

	2020	2021	2022
Summer FTE:	23	50	63
% (40,40,40)	9	20	25
Sept FTE:	1,670	1,716	1,716
New ICS - Independent	0.00	0.00	0.00
Charter Schools FTE			
Total FTE	1,679	1,736	1,741

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2022:

1,719

Line 10B: Declining Enrollment Exemption =
Average FTE Loss (Line 2 - Line 6, if > 0)
X 1.00 =
X (Line 5, Maximum 2022-2023 Revenue per Memb) =
Non-Recurring Exemption Amount:

Fall 2022 Property Values

2022 TIF-Out Tax Apportionment Equalized Valuation 1,234,400,884

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.

**DEPARTMENT OF PUBLIC INSTRUCTION
2022-23 REVENUE LIMIT WORKSHEET**

2022-2023 Revenue Limit Worksheet		
1. 2022-23 Base Revenue (Funds 10, 38, 41)	(from left)	17,180,000
2. Base Sept Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	1,718
3. 2022-23 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,000.00
4. 2022-23 Per Member Change (A+B)		0.00
2022-23 Low Revenue Ceiling per s.121.905(1):		
A. Allowed Per-Member Change for 22-23	10,000.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C. Value of the CCDEB (22-23 DPI Computed-CCDEB Dists only)	0.00	
5. 2022-23 Maximum Revenue / Member (Ln 3 + Ln 4)		10,000.00
6. Current Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	1,719
7. 2022-23 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	17,190,000
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	17,190,000	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2022-23 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2020-21 to 2021-22)	0	
E. Recurring Referenda to Exceed (If 2022-23 is first year)	0	
9. 2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8)		17,190,000
10. Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		3,107,075
A. Non-Recurring Referenda to Exceed 2022-23 Limit	2,500,000	
B. Declining Enrollment Exemption for 2022-23 (from left)		
C. Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2022-23	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	11,199	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Fund 39 Bal Transfer)	0	
H. WPCP and RPCP Private School Voucher Aid Deduction	368,263	
I. SNSP Private School Voucher Aid Deduction	227,613	
11. 2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		20,297,075
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		13,378,931
A. 2022-23 <u>OCT 15 CERT OF GENERAL AID</u>	13,304,330	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	12,119	
D. State Aid for Exempt Personal Property (Source 691)	62,482	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		6,918,144
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	6,918,144
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	6,918,144	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		2,618,608
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,478,608	
B. Community Services (Fund 80 Src 211)	140,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		9,536,752
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00772581

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

School District of West Salem
 Annual Budget Hearing
 October 25, 2021
 Marie Heider Meeting Room – 6:00 p.m.

Convene

President Catherine Griffin called the annual budget hearing of the School District of West Salem to order at 6:02 p.m. The meeting was noticed to the La Crosse Tribune on October 13 and October 20, 2021 and posted in the district office on October 21, 2021.

There were over 100 district resident/voting members present at the meeting.

Board members present:

Sean Gavaghan, Ken Schlimgen, Catherine Griffin, Robin Fitzgerald, Chris Peterson, Tom Grosskopf, and Erik Peterson.

Presentation and Explanation of the Budget

Catherine Griffin called on the Director of Finance and Business Operations, Shawn Handland, who presented a report on the proposed 2021-22 budget for all funds, tax levy by municipality, annual levy/mill rate, long-term debt, and post retirement trust account, Fund 73. Shawn Handland also provided an overview of Elementary and Secondary School Emergency Relief Fund (ESSER) grant funding.

Amount in Fund 73 Trust as of June 30, 2021: \$998,432.93

Investment return earned since last annual meeting: \$22,839.05

Total of disbursements made since last annual meeting: 493,048.27

Name of investment manager if investment authority has been delegated: MidAmerica

<u>Expenditures</u>	<u>Actual 2020-21</u>	<u>Proposed 2021-22</u>
General Fund (10)	24,817,344.40	23,687,000.00
Special Revenue Trust (21)	464,963.12	311,114.00
Special Education (27)	3,722,589.15	3,793,104.00
Non Referendum Debt Service (38)	338,353.33	0.00
Debt Service (39)	1,683,950.02	2,749,812.00
Long Term Capital Improvement Trust (46)	0.00	400,000.00
Capital Projects (49)	194,649.21	0.00
Food Service (50)	947,714.71	1,222,210.00
Private Benefit Trust (72)	326,256.96	10,000.00
Post Employment Trust Fund (73)	493,048.27	7,500.00
Community Service (80)	78,737.13	172,068.00
 <u>Property Tax Levy</u>		
General Fund	7,699,658	7,093,323
Non-Referendum Debt Service Fund	70,596	0
Debt Service	1,682,048	2,747,912
Community Service Fund	109,500	109,500
TOTAL SCHOOL LEVY	9,561,803	9,950,735

Call for Adjournment

There being no further business to come before the meeting, Jane Halverson moved, Kortney Getter seconded to adjourn at 6:30 p.m. Motion carried.

Respectfully submitted,

Robin Fitzgerald, Clerk

School District of West Salem
Annual School District Meeting
October 25, 2021
Marie Heider Meeting Room – 6:30 p.m.

Convene

President Catherine Griffin called the Annual School District Meeting of the School District of West Salem to order at 6:31 p.m. The meeting was noticed to the La Crosse Tribune on October 13 and October 20, 2021 and posted in the district office on October 21, 2021.

Catherine introduced the board members and administration that were present.

There were close to 200 district resident/voting members present at the meeting.

Election of Permanent Chairperson

Catherine Griffin called for nominations for a permanent chairperson.

Jane Halverson moved and Ellen Thorn seconded to nominate Catherine Griffin as permanent chairperson.

Ken Schlingen moved, Jane Halverson seconded to close nominations and a unanimous ballot be cast for Catherine Griffin as permanent chairperson. Motion carried.

Director of Finance and Business Operations, Shawn Handland, presented the Treasurer's Report.

Business

Shawn Handland did a review of the Community Service Fund 80.

Electorate Authorizations:

Troy Gunderson moved, Jane Halverson seconded to authorize the salaries for the West Salem Board of Education during the 2021-22 school year. (Per State Statute, §120.10(3))
Motion carried.

	<u>2020-2021</u>	<u>2021-2022</u>
President	\$2,300.00	\$2,800
Student Representative	Hourly (\$10.00/hr)	Hourly (\$10.00/hr)
All others	\$2,100.00	\$2,600

Jane Halverson moved, Nick Walters seconded to authorize payment of actual and necessary expenses of board members who travel in the performance of their duties. (Per State Statute, §120.10(4))
Motion carried.

Steve Zeman moved, Ryan Waldhart seconded to authorize the School Board, pursuant to §120.10(5m) of the Wisconsin Statutes, to acquire, by purchase or condemnation under ch. 32, real estate and structures and facilities appurtenant to such real estate necessary for school district purposes, to purchase additional land from owners adjacent to the School District's property as needed, under the terms and conditions to be accepted by the School Board.

Motion carried.

Superintendent's Report.

Superintendent Rieber reviewed the direction we are going and reviewed the handout, School District of West Salem April 2019 Referendum, How Did We Do?

Call for Resolution: (Per State Statute, §120.10(7) (8) (9) (10))

Jane Halverson moved, Larry Sharp seconded to propose the resolution as follows:

BE IT RESOLVED that the Board of Education be given the authority to establish the tax levy up to the full amount, under the State imposed revenue limits as is necessary to support the District on or before October 25, 2021.

Motion carried.

Time and Date of 2022 Annual Meeting

Ken Schlimgen moved, Jane Halverson seconded to approve the date for the 2022 Annual Budget Hearing at 6:00 and Annual Meeting at 6:30 p.m. on Monday, October 24, 2022. Motion carried.

Adjournment

There being no further business to come before the meeting, Nick Walters moved, Kortney Getter seconded to adjourn at 6:59 p.m. Motion carried.

Respectfully submitted,

Robin Fitzgerald, Clerk

FUND 80 - COMMUNITY SERVICE FUND

<u>COMMUNITY SERVICE PROGRAM</u>	<u>2021-22</u> <u>FY Activity</u>	<u>2022-23</u> <u>Proposed Budget</u>
<u>CUSTODIAN/OTHER COMM SVC</u>		
LOCAL PROPERTY TAX	\$ 22,033.00	\$ 49,461.00
COMM SVCS-CUSTODIAN & OTHER REVENUES	<u>\$ 22,033.00</u>	<u>\$ 49,461.00</u>
ATHLETIC DIRECTOR - SALARY	\$ 16,754.64	\$ 21,124.00
ATHLETIC DIRECTOR - BENEFITS	\$ 5,827.70	\$ 5,301.00
WEEKEND/EVENT CUSTODIAN - SALARY	\$ 19,501.38	\$ 21,298.00
WEEKEND/EVENT CUSTODIAN-BENEFITS	\$ 1,591.08	\$ 1,738.00
COMM SVCS-CUSTODIAN & OTHER EXPENSES	<u>\$ 43,674.80</u>	<u>\$ 49,461.00</u>
<u>SWIMMING POOL</u>		
LOCAL PROPERTY TAX	\$ 56,543.00	\$ 52,333.00
MEMBERSHIP AND PASSES	\$ 15,246.00	\$ 15,000.00
SWIMMING LESSONS	\$ 2,730.00	\$ 2,750.00
POOL RENTALS	\$ 85.00	\$ 300.00
TOTAL POOL REVENUES	<u>\$ 74,604.00</u>	<u>\$ 70,383.00</u>
COMMUNITY SERVICE DIRECTOR-POOL	\$ 9,973.79	\$ 9,810.00
LIFE GUARD	\$ 15,628.20	\$ 15,000.00
BASKET ATTENDENT	\$ 6,670.86	\$ 6,000.00
TOTAL POOL STAFF-SALARIES	<u>\$ 32,272.85</u>	<u>\$ 30,810.00</u>
TOTAL POOL STAFF-EMPLOYEE BENEFITS	\$ 2,468.88	\$ 2,357.00
MAINTENANCE/CONTRACTED SERVICES	\$ 15,802.17	\$ 8,000.00
UTILITIES	\$ 11,434.74	\$ 13,900.00
SUPPLIES/CAPITAL EQUIPMENT	\$ 22,399.21	\$ 14,316.00
DISTRICT DUES/FEES	\$ 733.09	\$ 1,000.00
TOTAL POOL EXPENSES	<u>\$ 85,110.94</u>	<u>\$ 70,383.00</u>
<u>FITNESS CENTER</u>		
LOCAL PROPERTY TAX	\$ 30,924.00	\$ 38,206.00
FITNESS CENTER ADMISSIONS/MEMBERSHIPS	\$ -	\$ -
TOTAL FITNESS CTR REVENUES	<u>\$ 30,924.00</u>	<u>\$ 38,206.00</u>
COMMUNITY SVC DIRECTOR-FITNESS CTR	\$ 3,045.82	\$ 11,189.00
COMMUNITY WORKER-FITNESS CENTER	\$ 17,498.17	\$ 15,000.00
TOTAL FITNESS CENTER-SALARIES	<u>\$ 20,543.99</u>	<u>\$ 26,189.00</u>
TOTAL FITNESS CENTER-BENEFITS	\$ 1,941.50	\$ 2,667.00
UTILITIES	\$ 5,914.94	\$ 5,850.00
SUPPLIES/EQUIPMENT	\$ 2,070.02	\$ 3,500.00
TOTAL FITNESS CTR EXPENSES	<u>\$ 30,470.45</u>	<u>\$ 38,206.00</u>
TOTAL FUND 80 REVENUES	\$ 127,561.00	\$ 158,050.00
TOTAL FUND 80 EXPENSES	\$ 159,256.19	\$ 158,050.00
EXCESS/DEFICIT (USE OF FUND BALANCE)	<u>\$ (31,695.19)</u>	<u>\$ -</u>
TOTAL FUND 80 REVENUES	\$ 127,561.00	\$ 158,050.00
TOTAL FUND 80 EXPENSES	\$ 159,256.19	\$ 158,050.00
EXCESS/DEFICIT (PROPOSED USE OF ACCUMULATED FUND BALANCE)	<u>\$ (31,695.19)</u>	<u>\$ -</u>

POST EMPLOYMENT TRUST ACCOUNT
FUND 73
JUNE 30, 2022

Beginning Balance 7/1/2021 \$ 998,432.93

Revenues:

2021-22 Contribution by West Salem School District for future retirees

\$ -

Interest Earned

\$ 15,789.17

Total Post Retirement Trust Fund Revenues

\$ 15,789.17

Expenses:

Distribution of 2021-22 Retiree PEB HRA Benefit from OPEB Trust Funds

\$ 277,459.64

Implicit Rate Subsidy Value

\$ 6,863.31

Implicit rate subsidy occurs when current employees and retirees are covered together as a group wherein the premium rate paid by the retirees may be lower than it would be if they were rated separately.

Total Post Retirement Trust Fund Expenses

\$ 284,322.95

Ending Balance 6/30/2022

\$ 729,899.15

School District of West Salem

Existing General Obligation Debt Service Payments



Fund 39		Fund 39		Fund 39	
Issue:	1	Issue:	2	Issue:	3
Amount:	\$4,965,000	Amount:	\$9,900,000	Amount:	\$10,000,000
Type:	G.O. Refunding Bonds (CR)	Type:	G.O. School Improvement Bonds	Type:	G.O. Corporate Purpose Bonds
Dated:	July 5, 2016	Dated:	December 21, 2016	Dated:	April 6, 2017
Callable:	'20-'22 Callable 4/1/19 or on any date thereafter @ Par	Callable:	'31-'36 Callable 4/1/25 or on any date thereafter @ Par	Callable:	'26-'37 Callable 4/1/25 or on any date thereafter @ Par

PAYMENT PERIOD	Fund 39				Fund 39				Fund 39			
	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (10/1/17 & 4/1 Thereafter)	RATE	INTEREST (4/1 & 10/1)	TOTAL
Jan-June 2022	\$785,000	1.250%	\$4,906	\$789,906								
July-Dec 2022							\$148,984	\$148,984			\$129,756	\$129,756
Jan-June 2023							\$148,984	\$148,984			\$129,756	\$129,756
July-Dec 2023							\$148,984	\$148,984			\$129,756	\$129,756
Jan-June 2024							\$148,984	\$148,984			\$129,756	\$129,756
July-Dec 2024							\$148,984	\$148,984			\$129,756	\$129,756
Jan-June 2025							\$148,984	\$148,984			\$129,756	\$129,756
July-Dec 2025							\$148,984	\$148,984			\$129,756	\$129,756
Jan-June 2026							\$148,984	\$148,984	\$920,000	2.250%	\$129,756	\$1,049,756
July-Dec 2026							\$148,984	\$148,984			\$119,406	\$119,406
Jan-June 2027							\$148,984	\$148,984	\$1,040,000	2.500%	\$119,406	\$1,159,406
July-Dec 2027							\$148,984	\$148,984			\$106,406	\$106,406
Jan-June 2028							\$148,984	\$148,984	\$1,485,000	2.750%	\$106,406	\$1,591,406
July-Dec 2028							\$148,984	\$148,984			\$85,988	\$85,988
Jan-June 2029							\$148,984	\$148,984	\$1,525,000	2.750%	\$85,988	\$1,610,988
July-Dec 2029							\$148,984	\$148,984			\$65,019	\$65,019
Jan-June 2030							\$148,984	\$148,984	\$1,565,000	2.750%	\$65,019	\$1,630,019
July-Dec 2030							\$148,984	\$148,984			\$43,500	\$43,500
Jan-June 2031					\$685,000	3.000%	\$148,984	\$833,984	\$925,000	3.000%	\$43,500	\$968,500
July-Dec 2031							\$138,709	\$138,709			\$29,625	\$29,625
Jan-June 2032					\$1,695,000	3.000%	\$138,709	\$1,833,709			\$29,625	\$29,625
July-Dec 2032							\$113,284	\$113,284			\$29,625	\$29,625
Jan-June 2033					\$1,745,000	3.000%	\$113,284	\$1,858,284			\$29,625	\$29,625
July-Dec 2033							\$87,109	\$87,109			\$29,625	\$29,625
Jan-June 2034					\$1,800,000	3.125%	\$87,109	\$1,887,109			\$29,625	\$29,625
July-Dec 2034							\$58,984	\$58,984			\$29,625	\$29,625
Jan-June 2035					\$1,860,000	3.125%	\$58,984	\$1,918,984			\$29,625	\$29,625
July-Dec 2035							\$29,922	\$29,922			\$29,625	\$29,625
Jan-June 2036					\$1,915,000	3.125%	\$29,922	\$1,944,922			\$29,625	\$29,625
July-Dec 2036											\$29,625	\$29,625
Jan-June 2037									\$1,975,000	3.000%	\$29,625	\$2,004,625
July-Dec 2037											\$29,625	\$2,004,625
TOTAL	\$785,000		\$4,906	\$789,906	\$9,700,000		\$3,686,722	\$13,386,722	\$9,435,000		\$2,363,944	\$11,798,944

Callable Maturities	Credit: AA- Paying Agent: Associated Trust Notes: Refinanced 2006 Bonds.	Credit: AA- Paying Agent: Associated Trust Notes: Bid Premium \$1,051.75
	Credit: AA- Paying Agent: Associated Trust Notes: Term Bond '29-'30 Bid Premium \$2,909.80	

School District of West Salem

Existing General Obligation Debt Service Payments



Fund 39	
Issue:	4
Amount:	\$5,100,000
Type:	G.O. Promissory Notes
Dated:	January 8, 2018
Callable:	'23-'27 Callable 4/1/22 or on any date thereafter @ Par

Fund 39	
Issue:	5
Amount:	\$600,000
Type:	Promissory Notes
Dated:	September 10, 2018
Callable:	Any day

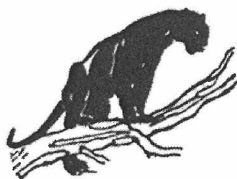
FUND 39 TOTAL DEBT SERVICE

PAYMENT PERIOD	Fund 39 (4/1)				Fund 39 (3/1)				FUND 39 TOTAL DEBT SERVICE			FISCAL YEAR	CALENDAR YEAR	PAYMENT PERIOD	
	PRINCIPAL	RATE	INTEREST	TOTAL	PRINCIPAL	RATE	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL				
Jan-June 2022	\$80,000	4.000%	\$56,093	\$136,093	\$198,472	2.500%	\$4,962	\$203,434	\$1,063,472	\$344,702	\$1,408,174	Jan-June Only \$1,408,174			Jan-June 2022
July-Dec 2022			\$43,064	\$43,064					\$321,805	\$321,805	\$643,610				\$321,805
Jan-June 2023	\$1,235,000	3.125%	\$43,064	\$1,278,064					\$1,235,000	\$302,508	\$1,537,508				Jan-June 2023
July-Dec 2023				\$23,768	\$23,768	\$302,508	\$302,508	\$605,016	\$302,508	\$302,508	\$605,016	\$1,859,313	July-Dec 2023		
Jan-June 2024	\$1,270,000	2.050%	\$23,768	\$1,293,768					\$1,270,000	\$302,508	\$1,572,508				Jan-June 2024
July-Dec 2024				\$10,750	\$10,750	\$289,491	\$289,491	\$578,982	\$289,491	\$289,491	\$578,982	\$1,861,999	July-Dec 2024		
Jan-June 2025	\$1,000,000	2.150%	\$10,750	\$1,010,750					\$1,000,000	\$289,491	\$1,289,491				Jan-June 2025
July-Dec 2025						\$920,000	\$278,741	\$1,198,741	\$278,741	\$278,741	\$547,482	\$1,568,231	July-Dec 2025		
Jan-June 2026	***	2.250%							\$1,040,000	\$268,391	\$1,308,391				Jan-June 2026
July-Dec 2026									\$1,485,000	\$255,391	\$1,740,391				July-Dec 2026
Jan-June 2027	***	2.350%							\$1,485,000	\$255,391	\$1,740,391				Jan-June 2027
July-Dec 2027									\$1,525,000	\$234,972	\$1,759,972				July-Dec 2027
Jan-June 2028									\$1,525,000	\$234,972	\$1,759,972				Jan-June 2028
July-Dec 2028									\$1,565,000	\$214,003	\$1,779,003				July-Dec 2028
Jan-June 2029									\$1,565,000	\$214,003	\$1,779,003				Jan-June 2029
July-Dec 2029									\$1,610,000	\$192,484	\$1,802,484				July-Dec 2029
Jan-June 2030									\$1,610,000	\$192,484	\$1,802,484				Jan-June 2030
July-Dec 2030									\$1,695,000	\$168,334	\$1,863,334				July-Dec 2030
Jan-June 2031									\$1,695,000	\$168,334	\$1,863,334				Jan-June 2031
July-Dec 2031									\$1,745,000	\$142,909	\$1,887,909				July-Dec 2031
Jan-June 2032									\$1,745,000	\$142,909	\$1,887,909				Jan-June 2032
July-Dec 2032									\$1,800,000	\$116,734	\$1,916,734				July-Dec 2032
Jan-June 2033									\$1,800,000	\$116,734	\$1,916,734				Jan-June 2033
July-Dec 2033									\$1,860,000	\$88,609	\$1,948,609				July-Dec 2033
Jan-June 2034									\$1,860,000	\$88,609	\$1,948,609				Jan-June 2034
July-Dec 2034									\$1,915,000	\$59,547	\$1,974,547				July-Dec 2034
Jan-June 2035									\$1,915,000	\$59,547	\$1,974,547				Jan-June 2035
July-Dec 2035									\$1,975,000	\$29,625	\$2,004,625				July-Dec 2035
Jan-June 2036									\$1,975,000	\$29,625	\$2,004,625				Jan-June 2036
July-Dec 2036															July-Dec 2036
Jan-June 2037															Jan-June 2037
July-Dec 2037															July-Dec 2037
TOTAL	\$3,585,000		\$211,257	\$3,796,257	\$198,472		\$4,962	\$203,434	\$23,703,472	\$6,271,791	\$29,975,263	\$29,975,263	\$29,975,263	\$29,975,263	

Callable Maturities

Credit: AA-
 Paying Agent: Associated Trust
 Notes: Bid Premium \$5,038.25
 District paid off 2026 & 2027 maturities in full, and a portion of 2025 on 4/1/22.

Credit: District
 Paying Agent: District
 Notes: Placed with Union State Bank of West Salem
 Amortization per District 8/24/21



Book	Policy Manual
Section	0000 Bylaws
Title	ANNUAL SCHOOL DISTRICT MEETING
Code	po0151
Status	Active
Adopted	May 23, 2022

0151 - ANNUAL SCHOOL DISTRICT MEETING

The annual meeting of the School District of West Salem shall be held on the date set at the preceding annual meeting.

An agenda shall be developed and public notice of the meeting shall be given in accordance with state law and established procedures.

Powers of the Annual Meeting - As Per Wisconsin Statute 120.10

- A. Elect a chair of the meeting.
- B. Adjournment from time to time.
- C. Vote annual salaries for School Board Members.
- D. Authorize the payment of expenses of School Board members.
- E. Designate sites for school district buildings.
- F. Tax for sites, buildings and maintenance.
- G. Tax for transportation vehicles.
- H. Tax for operations.
- I. Tax for debts.
- J. Vote to create a sinking fund.
- K. Tax for recreation authority.
- L. Authorize the sale of property.
- M. Fix the number of school days.
- N. Direct and provide for legal proceedings.
- O. Authorize the furnishing of textbooks.
- P. Direct the School Board to furnish school lunches.
- Q. Authorize the employment of nurses.

R. Authorize the Board to make agreements with school building corporations.

S. Consolidate high schools in union high school districts.

The following ground rules will be used for the annual meeting.

A. Qualifications of Voters:

Each person voting at the Annual Meeting must be:

1. A citizen of the United States, eighteen (18) years of age or older; and
2. A resident of the District for at least ten (10) days before this meeting.

(Section 6.02, Wisconsin Statutes)

Only qualified voters may make a motion.

3. If a person is challenged as to his qualifications to vote, the Chair shall state the above qualifications necessary to vote to the challenged person. If the challenge is not withdrawn, the Chair shall administer the following oath and affirmation to the challenged person:

"You do solemnly swear (or affirm) that you are an actual resident of this School District and that you are qualified according to law to vote in this matter."

4. A person taking such oath or affirmation shall be permitted to vote, but if s/he refuses to take such oath or affirmation, s/he may not vote.

(Section 120.08(5), Wisconsin Statutes)

B. Voting Procedure:

1. All voting shall be by STANDING or RAISING OF HANDS.
2. Ballots have been prepared should a motion for a paper ballot be approved. Motions for a paper ballot must be made for each resolution and should immediately follow the motion on the resolution. The motion for use of paper ballots is not debatable.
3. Two (2) members of the community will be chosen as counters.

C. Procedure for the Election of a Chair for the Annual Meeting:

1. The School Board President shall call for nominations from the floor three (3) times; whereupon s/he shall ask for a motion and a second that the nominations be closed, whereupon there must be a two-thirds majority vote to close the nominations.
2. The vote shall then be taken and recorded, if more than one person is nominated.
3. The newly elected Chair shall then assume his/her duties for this evening's meeting.
4. This concludes the GROUND RULES for the meeting.

D. Procedure for Addressing the Chair:

Each speaker shall rise, wait to be recognized by the chair, state their name and address before addressing the Chair.

E. Procedure for Making Motions:

1. All motions made shall pertain to the Powers of the Annual Meeting
2. All motions made for items NOT ON THE AGENDA, shall be written, signed (including name and address), and presented to the Chair before action is taken.
3. This procedure is requested to assist our Secretary in the accuracy of taking the minutes of the meeting.
4. This procedure SHALL NOT APPLY to amendments to a motion.

F. Discussion Procedure:

If you would like to address the School Board, please adhere to the following guidelines:

1. When recognized by the Board President or Chair of the Annual Meeting please identify yourself by name and state your address. If you are representing a group or organization, please note this information also.
2. Please limit your comments to no more than five (5) minutes.
3. Once all speakers who have indicated an interest to speak have had an opportunity, opportunities will be given for others to speak again.

G. Parliamentary Authority:

A parliamentary authority, Robert's Rules of Order Newly Revised, to be consulted to guide the meeting.